



LUXEMBOURG

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
85.8 ▲ 81.7	0.7 ▲ 0.6	-1.1 ▼ 1.4	5.2 ▲ 4.8	6.8 ▼ 7.7	25.7 ▲ 24.7

Australia - Luxembourg investment, 2023 (stocks)

Source: ABS

Investment in Luxembourg		Investment from Luxembourg	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
31	np	104	7
Destination Ranking: 16		Source Ranking: 7	

Australia's goods and services trade with Luxembourg, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 101	Imports		Source Ranking: 90
Item	A\$m		Item	A\$m	
Other services - details not provided	48.0		Other services - details not provided	93.0	
Recreational travel	6.0		Soap & cleansers	10.3	
Non-electric engines & motors	1.5		Measuring & analysing instruments	5.1	
Business-related travel	1.0		Rubber tyres, treads & tubes	4.3	
Education-related travel	1.0		Rails of iron or steel	2.5	
Measuring & analysing instruments	0.7		Perfumery & cosmetics (excl soap)	1.6	
Artwork & antiques	0.3		Plastic articles, nes	1.5	
Total	59.4		Total	131.4	

Luxembourg's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	25.0%	1		Belgium	32.3%	1	
France	15.2%	2		Germany	23.9%	2	
Belgium	11.7%	3		France	11.0%	3	
Netherlands	6.5%	4		Netherlands	6.3%	4	
Italy	4.3%	5		Italy	3.0%	5	
Australia	0.1%	42		Australia	0.0%	52	

Flow of people from Luxembourg

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
1,840	210	17	
0.0%	0.0%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.