



Australian Government

Department of Foreign Affairs and Trade

# LEBANON



Fact sheets are updated biannually; August and February

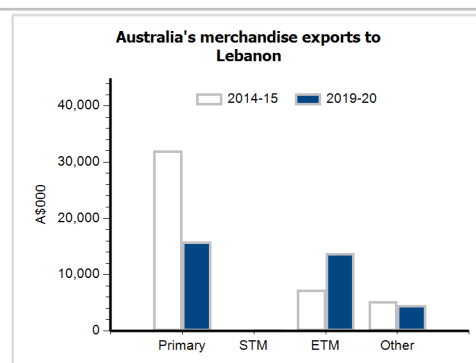
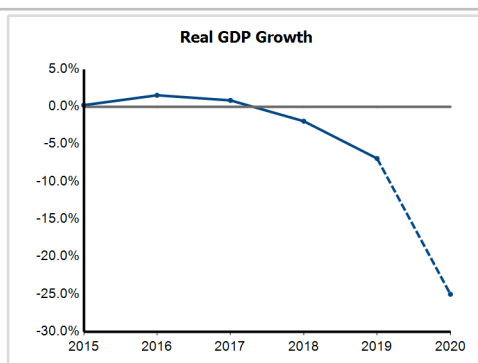
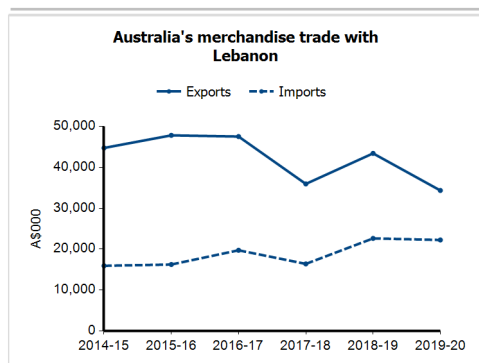
## General information

**Capital:** Beirut  
**Land area:** 10,230 sq km  
**Official language(s):** Arabic  
**Population:** 6.9 million (2019)  
**Currency:** Lebanese pound

**Head of State**  
 President HE General Michel Aoun  
**Head of Government**  
 Prime Minister HE Dr Hassan Diab

## Economic indicators (a)

	2015	2016	2017	2018	2019	2020
<b>GDP (US\$b) (current prices)</b>	49.9	51.2	53.1	55.0	52.5	18.7
<b>GDP per capita (US\$)</b>	7,644.6	7,626.3	7,792.6	8,012.5	7,661.1	2,744.8
<b>GDP PPP (Int'l \$b)</b>	98.4	103.9	109.0	109.5	103.8	78.9
<b>GDP per capita PPP (Int'l \$)</b>	15,067.8	15,479.8	15,987.7	15,962.4	15,134.5	11,562.2
<b>Real GDP growth (% change yoy)</b>	0.2	1.5	0.9	-1.9	-6.9	-25.0
<b>Current account balance (US\$b)</b>	-9.9	-12.0	-14.0	-15.5	-14.4	-3.1
<b>Current account balance (% GDP)</b>	-19.9	-23.5	-26.3	-28.2	-27.4	-16.3
<b>Inflation (% change yoy)</b>	-3.7	-0.8	4.5	4.6	2.9	85.5
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Lebanon (b)

### Australian merchandise trade with Lebanon, 2019-20 (A\$000)

Exports to Lebanon	34,361
Imports from Lebanon	22,245
Total merchandise trade (exports + imports)	56,607

Total share	Rank	Growth (yoy)
0.0%	83rd	-20.9%
0.0%	99th	-1.7%
0.0%	100th	-14.3%

### Major Australian exports, 2019-20 (A\$000)

Medicaments (incl veterinary)	10,182
Beef, f.c.f.	5,806
Vegetables, f.c.f.	4,919
Fruit & nuts	2,042

### Major Australian imports, 2019-20 (A\$000)

Fruit, prepared or preserved	3,051
Vegetables, prepared or preserved	2,428
Fixed vegetable oils & fats, soft	2,360
Edible products & preparations, nes	1,933

\*Includes \$4m of confidential items & special transactions, 13% of total exports.

### Australia's trade in services with Lebanon, 2019-20 (A\$m)

Exports of services to Lebanon	49
Imports of services from Lebanon	227

Total share	Rank	Growth (yoy)
0.1%	71st	-14.0%
0.3%	37th	-27.5%

### Australia's investment relationship with Lebanon, 2019 (A\$m)

Australia's investment in Lebanon	
Lebanon's investment in Australia	

Total	FDI
3	0
np	np

## Lebanon's global merchandise trade relationships

### Lebanon's principal export destinations, 2018

1 United Arab Emirates	15.5%
2 Saudi Arabia	7.2%
3 Syria	7.0%
33 Australia	0.6%

### Lebanon's principal import sources, 2018

1 China	10.3%
2 Greece	8.5%
3 Italy	8.0%
60 Australia	0.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified