



## General information

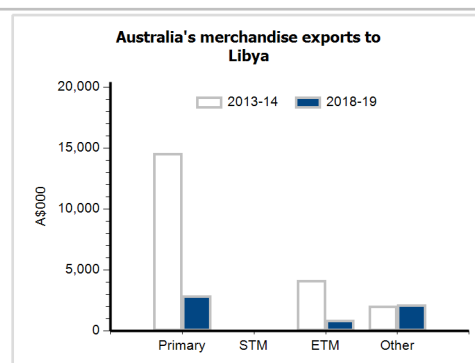
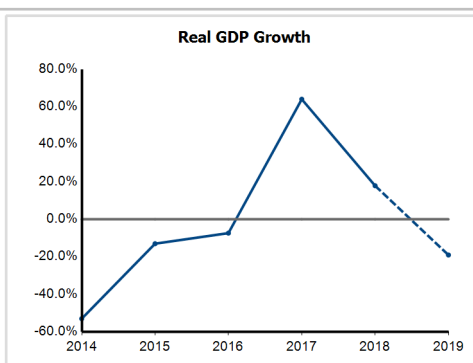
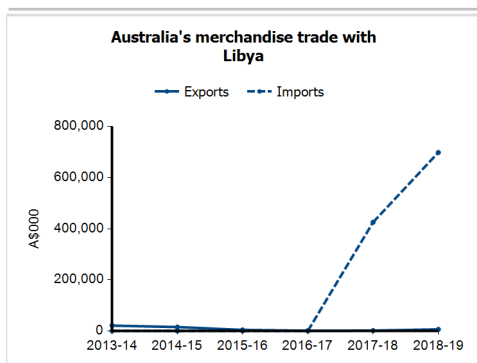
<b>Capital:</b>	Tripoli
<b>Land area:</b>	1,759,540 sq km
<b>Official language(s):</b>	Arabic
<b>Population:</b>	6.5 million (2018)
<b>Currency:</b>	Libyan dinar

## Head of State and Head of Government

President HE Mr Faiez M F Serrag

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	24.3	17.2	18.5	30.6	41.0	33.0
<b>GDP per capita (US\$)</b>	3,876.4	2,720.0	2,903.7	4,738.6	6,287.7	5,019.6
<b>GDP PPP (Int'l \$b)</b>	45.0	39.6	37.0	61.9	74.7	61.6
<b>GDP per capita PPP (Int'l \$)</b>	7,194.6	6,260.3	5,799.9	9,595.9	11,472.5	9,358.4
<b>Real GDP growth (% change yoy)</b>	-53.0	-13.0	-7.4	64.0	17.9	-19.1
<b>Current account balance (US\$b)</b>	-19.0	-9.3	-4.6	2.4	0.9	-0.1
<b>Current account balance (% GDP)</b>	-78.4	-54.4	-24.7	7.9	2.2	-0.3
<b>Inflation (% change yoy)</b>	2.4	9.8	25.9	28.5	9.3	4.2
<b>Unemployment (% labour force)</b>	17.1	16.1	16.2	17.1	17.3	na



## Australia's trade and investment relationship with Libya (b)

### Australian merchandise trade with Libya, 2018-19 (A\$'000)

Exports to Libya	5,949
Imports from Libya	698,405
Total merchandise trade (exports + imports)	704,354

	Total share	Rank	Growth (yoy)
Exports to Libya	0.0%	128th	427.0%
Imports from Libya	0.2%	41st	64.2%
Total merchandise trade (exports + imports)	0.1%	48th	65.2%

### Major Australian exports, 2018-19 (A\$'000)

Fruit & nuts	2,635
Medical electrodiagnostic apparatus	171
Misc manufactured articles, nes	130
Animal feed	112

### Major Australian imports, 2018-19 (A\$'000)

Crude petroleum	698,310
Fruit & nuts	95

### Australia's trade in services with Libya, 2018-19 (A\$m)

Exports of services to Libya	3
Imports of services from Libya	np

	Total share	Rank	Growth (yoy)
Exports of services to Libya	0.0%	142nd	0.0%
Imports of services from Libya	..	..	..

### Australia's investment relationship with Libya, 2018 (A\$m)

Australia's investment in Libya	np
Libya's investment in Australia	0

	Total	FDI
Australia's investment in Libya	np	np
Libya's investment in Australia	0	0

## Libya's global merchandise trade relationships

### Libya's principal export destinations, 2018

1 Italy	19.7%
2 China	19.2%
3 Spain	13.2%
10 Australia	2.3%

### Libya's principal import sources, 2018

1 Turkey	14.3%
2 China	14.0%
3 Republic of Korea	6.4%
65 Australia	0.0%