



Australian Government

Department of Foreign Affairs and Trade

LIBYA



General information

Fact sheets are updated biannually; August and February

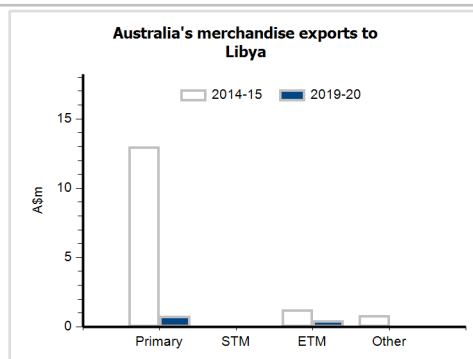
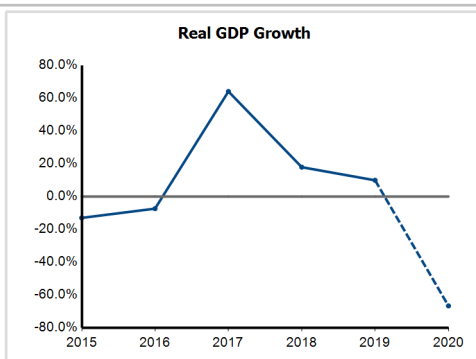
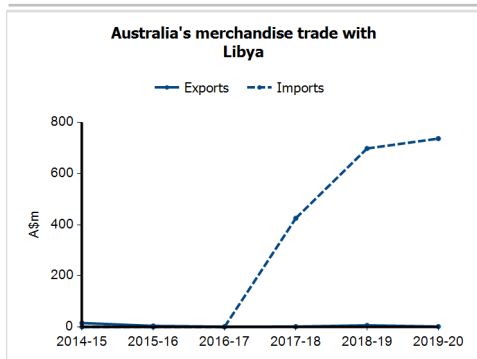
Capital: Tripoli
Land area: 1,759,540 sq km
Official language(s): Arabic
Population: 6.6 million (2019)
Currency: Libyan dinar

Head of State and Head of Government

President HE Mr Abdelhamid Al Dabaiba

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	17.2	18.6	30.2	41.4	39.8	21.8
GDP per capita (US\$)	2,723.4	2,907.5	4,685.1	6,361.6	6,055.5	3,282.0
GDP PPP (Int'l \$b)	48.5	51.1	69.1	83.4	93.2	31.5
GDP per capita PPP (Int'l \$)	7,671.7	7,996.7	10,708.9	12,798.8	14,174.0	4,746.0
Real GDP growth (% change yoy)	-13.0	-7.4	64.0	17.9	9.9	-66.7
Current account balance (US\$b)	-9.3	-4.6	2.4	0.7	-0.1	-13.0
Current account balance (% GDP)	-54.3	-24.6	8.0	1.8	-0.3	-59.8
Inflation (% change yoy)	14.8	24.0	28.0	-1.2	4.6	22.3
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Libya (b)

Australian merchandise trade with Libya, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Libya	1	0.0%	169th	-79.1%
Imports from Libya	737	0.2%	39th	5.5%
Total merchandise trade (exports + imports)	738	0.1%	48th	4.8%

Major Australian exports, 2019-20 (A\$m)

Fruit & nuts	1
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Major Australian imports, 2019-20 (A\$m)

Crude petroleum	737
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Australia's trade in services with Libya, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Libya	2	0.0%	150th	-33.3%
Imports of services from Libya	20	0.0%	98th	..

Australia's investment relationship with Libya, 2019 (A\$m)

		Total	FDI
Australia's investment in Libya		np	np
Libya's investment in Australia		np	0

Libya's global merchandise trade relationships

Libya's principal export destinations, 2018

1 Italy	19.7%
2 China	19.2%
3 Spain	13.2%
10 Australia	2.3%

Libya's principal import sources, 2018

1 Turkey	14.3%
2 China	14.0%
3 Republic of Korea	6.4%
65 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified