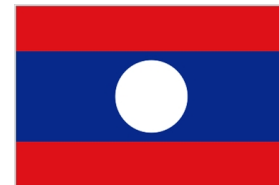




Australian Government

Department of Foreign Affairs and Trade

# LAOS



## General information

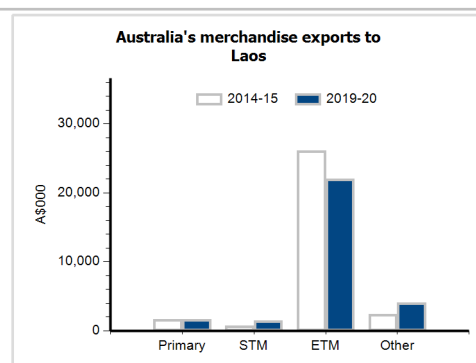
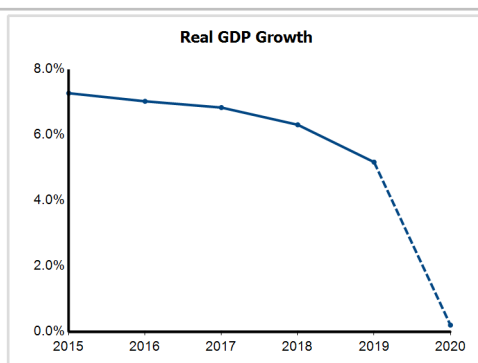
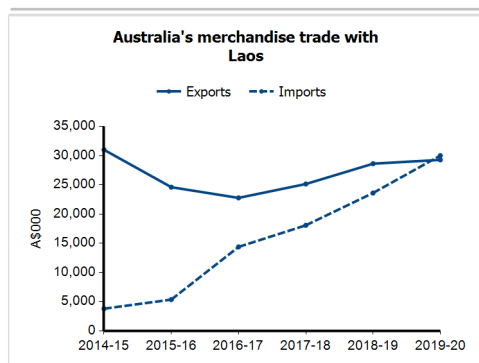
Fact sheets are updated biannually; August and February

**Capital:** Vientiane  
**Land area:** 230,800 sq km  
**Official language(s):** Lao  
**Population:** 7.2 million (2019)  
**Currency:** Kip

**Head of State**  
 President HE Mr Bounnhang Vorachit  
**Head of Government**  
 Prime Minister HE Dr Thongloun Sisoulith

## Economic indicators (a)

	2015	2016	2017	2018	2019	2020
<b>GDP (US\$b) (current prices)</b>	14.4	15.9	17.1	18.1	19.1	18.7
<b>GDP per capita (US\$)</b>	2,130.6	2,323.4	2,453.0	2,567.9	2,660.8	2,567.0
<b>GDP PPP (Int'l \$b)</b>	41.6	46.9	50.4	54.9	58.8	59.7
<b>GDP per capita PPP (Int'l \$)</b>	6,168.5	6,843.6	7,255.2	7,776.7	8,206.5	8,220.9
<b>Real GDP growth (% change yoy)</b>	7.3	7.0	6.8	6.3	5.2	0.2
<b>Current account balance (US\$b)</b>	-3.2	-1.8	-1.8	-2.2	-1.2	-1.6
<b>Current account balance (% GDP)</b>	-22.4	-11.0	-10.6	-12.0	-6.4	-8.7
<b>Inflation (% change yoy)</b>	1.3	1.8	0.7	2.0	3.3	6.5
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Laos (b)

### Australian merchandise trade with Laos, 2019-20 (A\$000)

Exports to Laos	29,291
Imports from Laos	30,027
Total merchandise trade (exports + imports)	59,318

Total share	Rank	Growth (yoy)
0.0%	89th	2.3%
0.0%	93rd	27.1%
0.0%	98th	13.5%

### Major Australian exports, 2019-20 (A\$000)

Pumps for liquids & parts	4,554
Specialised machinery & parts	2,923
Measuring & analysing instruments	2,010
Civil engineering equipment & parts	1,504

### Major Australian imports, 2019-20 (A\$000)

Telecom equipment & parts	16,494
Footwear	4,134
Electronic integrated circuits	3,061
Electrical machinery & parts, nes	2,167

\*Includes \$4m of confidential items & special transactions, 13% of total exports.

### Australia's trade in services with Laos, 2019-20 (A\$m)

Exports of services to Laos	48
Imports of services from Laos	32

Total share	Rank	Growth (yoy)
0.1%	73rd	23.1%
0.0%	85th	-15.8%

### Australia's investment relationship with Laos, 2019 (A\$m)

Australia's investment in Laos	
Laos' investment in Australia	

Total	FDI
np	np
4	0

## Laos' global merchandise trade relationships

### Laos' principal export destinations, 2019

1 Thailand	41.4%
2 China	28.8%
3 Vietnam	18.2%
23 Australia	0.1%

### Laos' principal import sources, 2019

1 Thailand	50.3%
2 China	29.0%
3 Vietnam	7.8%
8 Australia	0.9%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified