



KUWAIT

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
163.7 ▾ 184.0	4.9 ▲ 4.8	-3.6 ▾ 5.9	na na	31.4 ▾ 34.3	3.2 ▲ 2.9

Australia - Kuwait investment, 2023 (stocks)

Source: ABS

Investment in Kuwait		Investment from Kuwait	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
228	-	13,388	np
Destination Ranking: na		Source Ranking: 25	

Australia's goods and services trade with Kuwait, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 55	Imports		Source Ranking: 108
Item	A\$m		Item	A\$m	
Wheat	186.7		Other services - details not provided	49.0	
Meat (excl beef), f.c.f.	123.9		Recreational travel	8.0	
Milk, cream, whey & yoghurt	37.1		Alcohols, phenols & derivatives	1.2	
Education-related travel	34.0		Business-related travel	1.0	
Beef, f.c.f.	21.3		Glass	0.3	
Live animals (excl seafood)	15.7		Non-alcoholic beverages, nes	0.2	
Confidential items of trade	10.7		Rubber tyres, treads & tubes	0.1	
Total	490.4		Total	60.1	

Kuwait's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
United Arab Emirates	1.5%	1	China	19.8%	1
India	1.1%	2	United States	9.1%	2
China	0.9%	3	United Arab Emirates	9.0%	3
Saudi Arabia	0.8%	4	Japan	6.1%	4
Iraq	0.6%	5	India	5.5%	5
Australia	0.0%	69	Australia	1.2%	16

Flow of people from Kuwait

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
2,580	1,660	415	
0.0%	0.0%	0.1%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.