



Australian Government

Department of Foreign Affairs and Trade

KUWAIT



Fact sheets are updated biannually; August and February

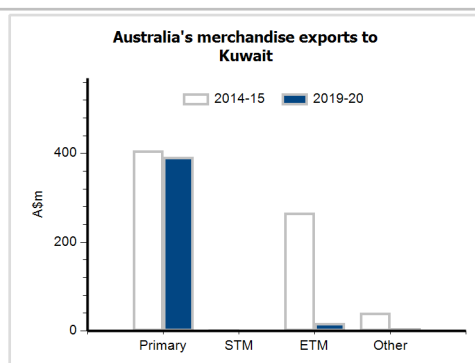
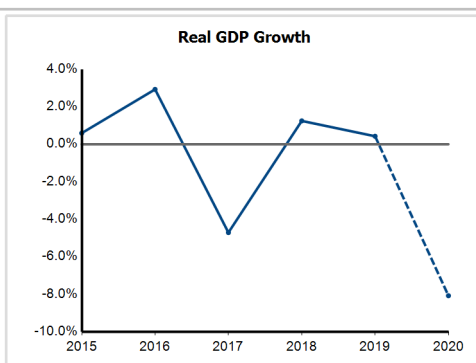
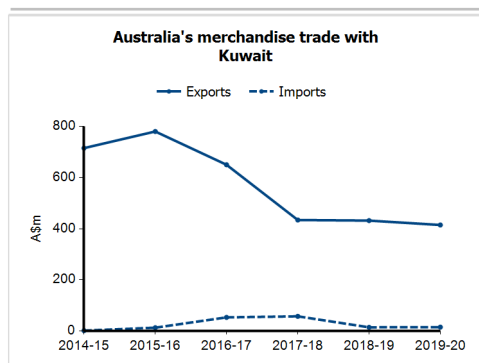
General information

Capital: Kuwait City
Land area: 17,820 sq km
Official language(s): Arabic
Population: 4.8 million (2019)
Currency: Kuwaiti dinar

Head of State
 Emir HH Sheikh Nawaf Al-Ahmed Al-Jaber Al-Sabah
Head of Government
 Prime Minister HH Sheikh Sabah Al-Khaled Al-Hamad Al-Sabah

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	114.6	109.4	120.7	140.7	135.4	108.7
GDP per capita (US\$)	27,398.1	25,267.2	27,193.9	30,442.1	28,499.8	22,252.4
GDP PPP (Int'l \$b)	181.2	176.8	206.3	213.9	218.6	203.8
GDP per capita PPP (Int'l \$)	43,308.0	40,844.2	46,479.3	46,273.9	46,017.8	41,734.7
Real GDP growth (% change yoy)	0.6	2.9	-4.7	1.2	0.4	-8.1
Current account balance (US\$b)	4.0	-5.1	9.6	20.4	12.8	-7.4
Current account balance (% GDP)	3.5	-4.6	8.0	14.5	9.4	-6.8
Inflation (% change yoy)	3.7	3.5	1.5	0.6	1.1	1.0
Unemployment (% labour force)	1.3	1.2	1.3	1.1	na	na



Australia's trade and investment relationship with Kuwait (b)

Australian merchandise trade with Kuwait, 2019-20 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Kuwait	415	0.1%	40th	-4.0%
Imports from Kuwait	15	0.0%	107th	4.8%
Total merchandise trade (exports + imports)	429	0.1%	59th	-3.7%

Major Australian exports, 2019-20 (A\$m)

Wheat	174
Live animals (excl seafood)	68
Meat (excl beef), f.c.f.	60
Milk, cream, whey & yoghurt	34

Major Australian imports, 2019-20 (A\$m)

Fertilisers (excl crude)	14
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Australia's trade in services with Kuwait, 2019-20 (A\$m)

Exports of services to Kuwait	34	0.0%	78th	-26.1%
Imports of services from Kuwait	137	0.2%	49th	-38.6%

Australia's investment relationship with Kuwait, 2019 (A\$m)

	Total	FDI
Australia's investment in Kuwait	94	np
Kuwait's investment in Australia	13,357	np

Kuwait's global merchandise trade relationships

Kuwait's principal export destinations, 2018

1 China	22.1%
2 Republic of Korea	18.2%
3 India	11.3%
40 Australia	0.1%

Kuwait's principal import sources, 2018

1 China	16.6%
2 United States	8.6%
3 United Arab Emirates	8.6%
21 Australia	1.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified