



JAPAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
4,213 ▼	124.6 ▼	1.9 ▲	2.6 ▼	3.4 ▲	252.4 ▼
4,256	125.2	1.0	2.6	2.0	257.2

Australia - Japan investment, 2023 (stocks)

Source: ABS

Investment in Japan

Total (A\$b)	FDI (A\$b)
136	1

Destination Ranking: 4

Investment from Japan

Total (A\$b)	FDI (A\$b)
265	141

Source Ranking: 4

Australia's goods and services trade with Japan, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 2

Item	A\$b
Coal	35.5
Natural gas	26.7
Iron ores & concentrates	8.0
Confidential items of trade	5.6
Beef, f.c.f.	1.8
Aluminium	1.2
Liquefied propane & butane	1.1
Total	90.2

Imports

Source Ranking: 3

Item	A\$b
Passenger motor vehicles	12.4
Goods vehicles	2.7
Refined petroleum	2.6
Recreational travel	2.1
Transport services	1.7
Civil engineering equipment & parts	1.3
Rubber tyres, treads & tubes	0.9
Total	30.5

Japan's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
United States	20.1%	1
China	17.6%	2
Republic of Korea	6.5%	3
Taiwan	6.0%	4
Hong Kong (SAR of China)	4.5%	5
Australia	2.3%	10

Principal import sources

Destination	Share	Rank
China	22.1%	1
United States	10.5%	2
Australia	8.3%	3
United Arab Emirates	4.7%	4
Taiwan	4.5%	5

Flow of people from Japan

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

297,710

4.1%

Resident returns (movements)

Year ended Dec 2023

509,100

5.1%

International student numbers

2023

11,639

1.5%

Arrivals and returns, years ended Dec

