



JAPAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
4,220 ▼ 4,272	124.5 ▼ 125.1	1.7 ▲ 1.2	2.6 ▼ 2.6	3.6 ▲ 2.1	249.7 ▼ 256.3

Australia - Japan investment, 2023 (stocks)

Source: ABS

Investment in Japan		Investment from Japan	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
136	1	265	141
Destination Ranking: 4		Source Ranking: 4	

Australia's goods and services trade with Japan, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 2	Imports		Source Ranking: 3
Item		A\$b	Item		A\$b
Coal		28.9	Passenger motor vehicles		12.9
Natural gas		23.5	Recreational travel		4.2
Iron ores & concentrates		8.2	Goods vehicles		3.0
Confidential items of trade		4.6	Refined petroleum		2.3
Beef, f.c.f.		2.0	Transport services		1.6
Liquefied propane & butane		1.2	Civil engineering equipment & parts		1.2
Oil-seeds & oleaginous fruits, soft		1.1	Rubber tyres, treads & tubes		0.9
Total		80.5	Total		32.9

Japan's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination		Share	Rank	Destination		Share	Rank
United States		20.1%	1	China		22.1%	1
China		17.6%	2	United States		10.5%	2
Republic of Korea		6.5%	3	Australia		8.3%	3
Taiwan		6.0%	4	United Arab Emirates		4.7%	4
Hong Kong (SAR of China)		4.5%	5	Taiwan		4.5%	5
Australia		2.3%	10				

Flow of people from Japan

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Jun 2024 360,120 4.5%	Resident returns (movements) Year ended Jun 2024 702,730 6.4%	International student numbers 2023 11,639 1.5%	Arrivals and returns, years ended Jun  — arrivals — returns
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Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product.    na - Data is not available.    np - Data is not published.    f.c.f - Fresh, chilled or frozen.    nes - Not elsewhere specified.