



ITALY

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2,302 ▲ 2,105	59.0 ▼ 59.0	0.7 ▼ 4.7	7.7 ▼ 8.1	0.0 ▲ -1.7	134.6 ▼ 138.1

Australia - Italy investment, 2023 (stocks)

Source: ABS

Investment in Italy		Investment from Italy	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
11	np	6	1
Destination Ranking: 24		Source Ranking: 30	

Australia's goods and services trade with Italy, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 36	Imports		Source Ranking: 14
Item	A\$m		Item	A\$m	
Recreational travel	236.0		Recreational travel	1,965.0	
Education-related travel	144.0		Medicaments (incl veterinary)	618.8	
Wool & other animal hair (incl tops)	132.6		Mechanical handling equip & parts	412.3	
Uncoated flat-rolled iron & steel	112.5		Passenger motor vehicles	374.6	
Business-related travel	52.0		Travel goods, bags & like containers	359.0	
Confidential items of trade	39.4		Jewellery	278.2	
Coal	35.9		Heating & cooling equipment & parts	268.5	
Total	1,273.6		Total	11,880.8	

Italy's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	11.8%	1		Germany	15.1%	1	
United States	10.6%	2		China	8.0%	2	
France	10.0%	3		France	7.8%	3	
Spain	5.2%	4		Netherlands	6.1%	4	
Switzerland	4.9%	5		Spain	5.5%	5	
Australia	0.8%	27		Australia	0.1%	63	

Flow of people from Italy

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
64,290	324,720	3,669	
0.8%	3.0%	0.5%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.