



ISRAEL

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
513.6 ▼ 527.7	9.8 ▲ 9.6	2.0 ▼ 6.4	3.5 ▼ 3.8	4.8 ▲ 3.9	61.4 ▲ 60.2

Australia - Israel investment, 2023 (stocks)

Source: ABS

Investment in Israel		Investment from Israel	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
2	np	6	np
Destination Ranking: na		Source Ranking: 31	

Australia's goods and services trade with Israel, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 61	Imports		Source Ranking: 47
Item	A\$m		Item	A\$m	
Live animals (excl seafood)	77.8		Recreational travel	78.0	
Confidential items of trade	71.5		Other services - details not provided	77.0	
Recreational travel	52.0		Plastic plates, sheets & film	57.9	
Other services - details not provided	19.0		Telecom equipment & parts	51.3	
Plastic plates, sheets & film	18.7		Specialised machinery & parts	38.7	
Beef, f.c.f.	15.5		Medical instruments (incl veterinary)	38.0	
Business-related travel	9.0		Mineral manufactures, nes	36.3	
Total	361.2		Total	887.9	

Israel's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	27.7%	1		China	17.7%	1	
China	5.3%	2		United States	10.3%	2	
Ireland	5.0%	3		Germany	6.2%	3	
Netherlands	4.1%	4		Turkiye	5.8%	4	
India	3.6%	5		Italy	3.9%	5	
Australia	0.8%	27		Australia	0.3%	43	

Flow of people from Israel

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Jun 2024 12,110 0.2%	Resident returns (movements) Year ended Jun 2024 14,770 0.1%	International student numbers 2023 175 0.0%	Arrivals and returns, years ended Jun — arrivals — returns
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Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.