



Australian Government

Department of Foreign Affairs and Trade

ISRAEL



Fact sheets are updated biannually; August and February

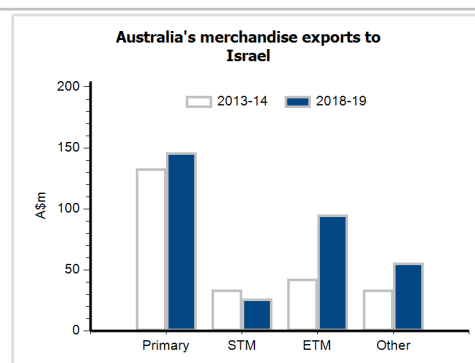
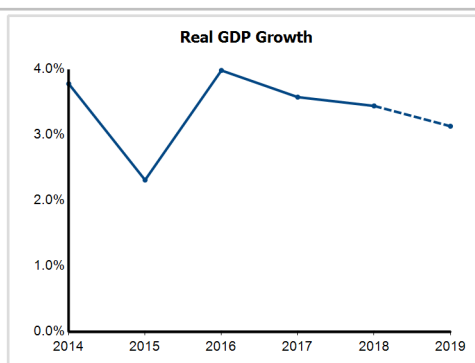
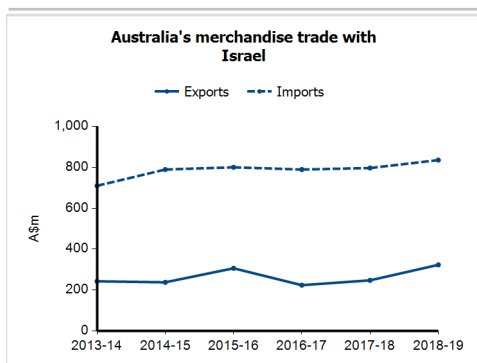
General information

Embassy:	Tel Aviv
Land area:	21,640 sq km
Official language(s):	Hebrew
Population:	8.9 million (2018)
Currency:	New Shekels

Head of State
President HE Mr Reuven Rivlin
Head of Government
Prime Minister HE Mr Benjamin Netanyahu

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	309.6	299.8	319.0	353.3	370.6	387.7
GDP per capita (US\$)	37,695.6	35,791.2	37,332.9	40,558.5	41,728.2	42,823.3
GDP PPP (Int'l \$b)	277.9	287.2	301.8	318.4	337.4	354.2
GDP per capita PPP (Int'l \$)	33,834.9	34,290.1	35,321.9	36,561.7	37,994.2	39,121.0
Real GDP growth (% change yoy)	3.8	2.3	4.0	3.6	3.4	3.1
Current account balance (US\$b)	13.5	15.1	11.5	9.5	10.1	9.1
Current account balance (% GDP)	4.4	5.0	3.6	2.7	2.7	2.4
Inflation (% change yoy)	0.5	-0.6	-0.5	0.2	0.8	1.0
Unemployment (% labour force)	5.9	5.3	4.8	4.2	4.0	4.0



Australia's trade and investment relationship with Israel (b)

Australian merchandise trade with Israel, 2018-19 (A\$m)

Exports to Israel	323
Imports from Israel	836
Total merchandise trade (exports + imports)	1,159

	Total share	Rank	Growth (yoy)
Exports to Israel	0.1%	46th	30.7%
Imports from Israel	0.3%	36th	4.9%
Total merchandise trade (exports + imports)	0.2%	41st	11.0%

Major Australian exports, 2018-19 (A\$m)

Live animals (excl seafood)	111
Beef, f.c.f.	22
Plastic plates, sheets & film	21
Pearls & gems	17

Major Australian imports, 2018-19 (A\$m)

Arms & ammunition	75
Mineral manufactures, nes	71
Pearls & gems	71
Telecom equipment & parts	55

*Includes \$55m of confidential items & special transactions, 17% of total exports.

Australia's trade in services with Israel, 2018-19 (A\$m)

Exports of services to Israel	108
Imports of services from Israel	252

	Total share	Rank	Growth (yoy)
Exports of services to Israel	0.1%	57th	10.2%
Imports of services from Israel	0.2%	38th	38.5%

Australia's investment relationship with Israel, 2018 (A\$m)

Australia's investment in Israel	
Israel's investment in Australia	

	Total	FDI
Australia's investment in Israel	976	np
Israel's investment in Australia	310	np

Israel's global merchandise trade relationships

Israel's principal export destinations, 2018

1 United States	27.1%
2 China	7.7%
3 United Kingdom	7.1%
23 Australia	0.9%

Israel's principal import sources, 2018

1 China	13.7%
2 United States	13.4%
3 Turkey	8.1%
43 Australia	0.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified