



Australian Government

Department of Foreign Affairs and Trade

# ISRAEL



Fact sheets are updated biannually; August and February

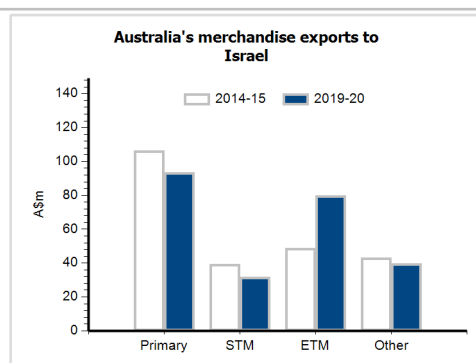
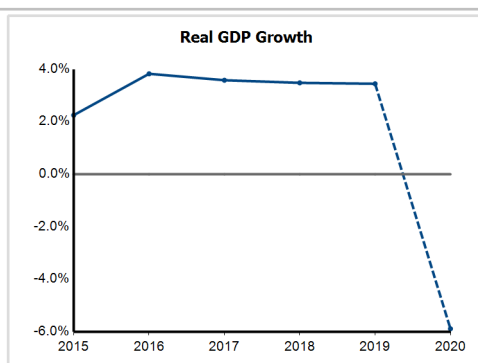
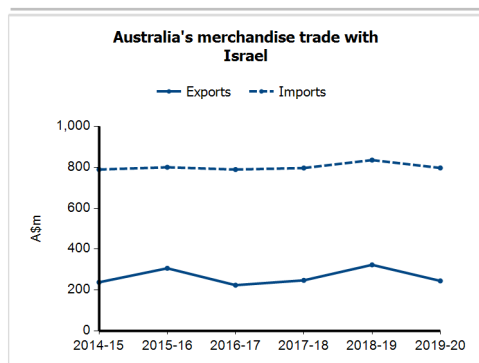
## General information

**Embassy:** Tel Aviv  
**Land area:** 21,640 sq km  
**Official language(s):** Hebrew  
**Population:** 9.1 million (2019)  
**Currency:** New Shekels

**Head of State**  
 President HE Mr Reuven Rivlin  
**Head of Government**  
 Prime Minister HE Mr Benjamin Netanyahu

## Economic indicators (a)

	2015	2016	2017	2018	2019	2020
<b>GDP (US\$b) (current prices)</b>	300.1	318.6	352.7	370.5	394.7	383.4
<b>GDP per capita (US\$)</b>	35,828.2	37,293.8	40,491.3	41,720.6	43,603.0	41,559.5
<b>GDP PPP (Int'l \$b)</b>	297.3	323.1	339.0	359.2	378.2	361.0
<b>GDP per capita PPP (Int'l \$)</b>	35,487.7	37,815.8	38,918.1	40,452.0	41,785.6	39,125.8
<b>Real GDP growth (% change yoy)</b>	2.3	3.8	3.6	3.5	3.4	-5.9
<b>Current account balance (US\$b)</b>	15.2	10.5	10.8	7.9	13.4	13.6
<b>Current account balance (% GDP)</b>	5.1	3.3	3.1	2.1	3.4	3.5
<b>Inflation (% change yoy)</b>	-0.6	-0.5	0.2	0.8	0.8	-0.5
<b>Unemployment (% labour force)</b>	5.3	4.8	4.2	4.0	3.8	6.0



## Australia's trade and investment relationship with Israel (b)

### Australian merchandise trade with Israel, 2019-20 (A\$m)

Exports to Israel	245
Imports from Israel	797
Total merchandise trade (exports + imports)	1,042

Total share	Rank	Growth (yoy)
0.1%	45th	-24.3%
0.3%	37th	-4.6%
0.2%	39th	-10.1%

### Major Australian exports, 2019-20 (A\$m)

Live animals (excl seafood)	61
Plastic plates, sheets & film	24
Beef, f.c.f.	22
Aluminium	16

### Major Australian imports, 2019-20 (A\$m)

Mineral manufactures, nes	82
Arms & ammunition	71
Pearls & gems	50
Telecom equipment & parts	42

\*Includes \$36m of confidential items & special transactions, 15% of total exports.

### Australia's trade in services with Israel, 2019-20 (A\$m)

Exports of services to Israel	100
Imports of services from Israel	226

Total share	Rank	Growth (yoy)
0.1%	60th	-7.4%
0.3%	38th	-9.6%

### Australia's investment relationship with Israel, 2019 (A\$m)

Australia's investment in Israel	
Israel's investment in Australia	

Total	FDI
1,229	np
342	np

## Israel's global merchandise trade relationships

### Israel's principal export destinations, 2019

1 United States	27.5%
2 United Kingdom	8.5%
3 China	8.1%
22 Australia	0.9%

### Israel's principal import sources, 2019

1 United States	16.7%
2 China	13.4%
3 Turkey	7.2%
40 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified