

AUSTRALIA AND

IRELAND

Like-minded on the world stage, bonded by historic people-to-people links

Key engagement

Irish investment in Australia (valued at \$27.9 billion in 2019); people-to-people links including sport and culture

Outlook

Opportunities in fintech, agribusiness, infrastructure, and renewable energy sectors

Bilateral relations

Australia and Ireland enjoy a strong bilateral relationship, with growing trade and investment and warm people-to-people links (one in ten Australians claim Irish descent).

Relations between Australia and Ireland have been buoyed by recent high-level visits in both directions. An FTA with the European Union (currently under negotiation) will offer new opportunities on entry into force.

Foreign policy

The Australian and Irish Governments maintain policy dialogue on areas of shared interest. Australia and Ireland share many of the same values – respect for democracy and human rights, and a commitment to the rules-based international order.

Ireland became a member of the United Nations (UN) in 1955. Ireland has a seat on the United Nations Security Council (UNSC) for 2021/22. Ireland joined the European Communities, now known as the European Union (EU), in 1973 and seeks to coordinate its foreign policy with other EU Member States.

While Ireland's foreign policy has traditionally focused on the UN and the EU, it is broadening its diplomatic and commercial presence in the Indo-Pacific. It is creating new links in the Pacific, with Ireland opening its first embassy in the region in Wellington, New Zealand.

Australia's foreign policy is guided by the Foreign Policy White Paper.



Foreign Policy White Paper: https://www.fpwhitepaper.gov.au

FAST FACTS





Irish temporary visa holders in Australia (March 2020)

20,188



Resident Australian population born in Ireland (2016 census)

74,891



Australian residents of Irish descent
[2016 census]

2.39 million



Irish student visas granted for Australia (2019)

866



Agreements with Ireland

Working Holiday Agreement

Extradition Treaty

Air Services Agreement

Films Co-Production Agreement

Double Taxation and the Prevention of Fiscal Evasion Agreement

Social Security Agreement

Medical Treatment for Temporary Travellers Agreement

High level visits

2019 Irish Minister of State for Mental Health

and Older People, Jim Daly T.D.

Irish Minister for Business, Enterprise and Innovation, Heather Humphrey T.D.

Irish Minister of State for Urban Development, Damian English T.D.

2018 Australian Minister for Trade and

Investment, the Hon Steven Ciobo MP

President of the Australian Senate Senator the Hon Scott Ryan

Public diplomacy

The <u>Australian Embassy in Dublin</u> manages a public diplomacy program focused on raising awareness in Ireland of contemporary Australia, including through promotion of our music, film and literature, our premium produce, and through Australian alumni in Ireland.

The Embassy collaborates with private and public sector partners to deliver <u>promotional events</u>, including in the areas of viticulture, sports and digital diplomacy. These events promote Australia as an attractive place to study, work, visit, live and invest. The Embassy continues to build on the momentum of the 75th anniversary of bilateral diplomatic relations (in 2021) to inform and update Irish views of Australia, as a successful multicultural nation, and dynamic Indo-Pacific economy.

Australian Embassy in Ireland

47 - 49 St Stephen's Green Dublin 2, Ireland

Tel: (+353) 1 664 5300

General: austremb.dublin@dfat.gov.au

 $\textbf{Australian Passports:} \underline{\text{dublin.passports@dfat.gov.au}}$

Consular Services: consular.dublin@dfat.gov.au

Website: http://ireland.embassy.gov.au/

Embassy of Ireland in Australia

20 Arkana Street Yarralumla ACT 2600

Website: www.dfa.ie/australia

Economic diplomacy

The Irish economy is modern and trade-focused, with an explicit strategy of attracting foreign direct investment in high-tech and services sectors. Ireland's low rate of corporate tax has seen many multinational companies relocate to Ireland in recent years, particularly in the IT and pharmaceutical sectors.

<u>IDA Ireland</u> partners with potential and existing investors to help them establish or expand their operations in Ireland. Given our shared language, common law system and values, and people-to-people links, Ireland can be a bridge for Australian companies to do business in Europe.

Enterprise Ireland is focused on increasing Irish exports to the Indo-Pacific. With our network of free trade agreements across the region, Australia can be a trusted conduit for Irish companies looking to expand their horizons.

Business

Commercial relations between Australia and Ireland continue to grow, with two-way goods and services trade worth \$5.5 billion in 2019.

Total stock of Irish investment in Australia (as at 2019) was valued at \$27.9 billion, including in aerospace, agribusiness, business services and pharmaceuticals. Major Irish companies represented in Australia include Kingspan, Paddy Power, Glen Dimplex and Coolmore Stud. The Australian commercial presence in Ireland covers a wide range of sectors and sizes. High-profile Australian businesses in Ireland include Harvey Norman Ireland, Macquarie Bank, AMP Capital, Link Assets Group, Pepper Money and NIB Insurance. There is also total stock of Australian investment valued at \$21.4 billion (as at 2019), focused on business, financial and mining services, ICT and manufacturing. More economic and trade information can be found in the Ireland Country Fact Sheet.

Through events and programs, the Irish Australian Chamber of Commerce provides members with a network, across Australia and in Dublin, to further business opportunities.

Austrade

<u>Austrade'</u> aims to attract foreign direct investment into Australia, and promotes the Australian education sector. Austrade can provide access to a range of specialists to assist with market entry and expansion.

Travel



See Smartraveller for Information on travelling to Ireland:

http://smartraveller.gov.au