



Australian Government

Department of Foreign Affairs and Trade

IRAQ



Fact sheets are updated biannually; August and February

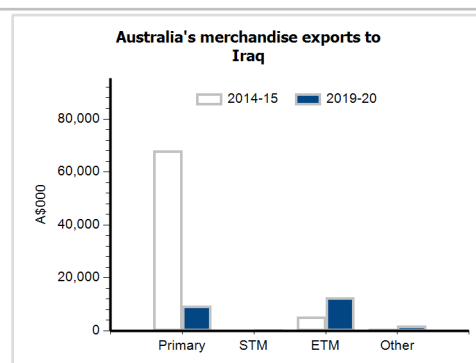
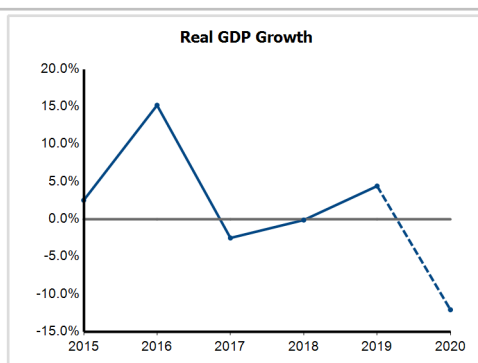
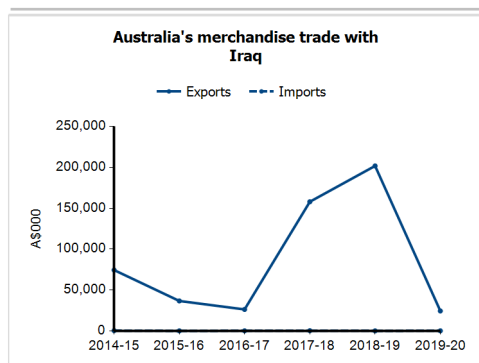
General information

Capital: Baghdad
Land area: 434,320 sq km
Official language(s): Arabic
Population: 39.1 million (2019)
Currency: New Iraqi dinar

Head of State
 HE President Dr Barham Salih
Head of Government
 Prime Minister HE Mr Mustafa al-Kadhimi

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	177.7	175.2	195.4	225.7	230.1	178.1
GDP per capita (US\$)	5,047.1	4,842.6	5,261.8	5,919.2	5,883.7	4,438.1
GDP PPP (Int'l \$b)	369.7	362.3	411.9	421.4	447.9	399.4
GDP per capita PPP (Int'l \$)	10,499.1	10,017.8	11,091.2	11,052.3	11,449.9	9,952.1
Real GDP growth (% change yoy)	2.5	15.2	-2.5	-0.1	4.4	-12.1
Current account balance (US\$b)	-11.6	-14.5	3.6	15.1	2.6	-22.5
Current account balance (% GDP)	-6.5	-8.3	1.8	6.7	1.1	-12.6
Inflation (% change yoy)	1.4	0.5	0.1	0.4	-0.2	0.8
Unemployment (% labour force)	na	10.8	13.0	na	na	na



Australia's trade and investment relationship with Iraq (b)

Australian merchandise trade with Iraq, 2019-20 (A\$000)

Exports to Iraq	24,380
Imports from Iraq	81
Total merchandise trade (exports + imports)	24,461

	Total share	Rank	Growth (yoy)
Exports to Iraq	0.0%	96th	-87.9%
Imports from Iraq	0.0%	196th	14.0%
Total merchandise trade (exports + imports)	0.0%	124th	-87.9%

Major Australian exports, 2019-20 (A\$000)

Medicaments (incl veterinary)	7,344
Cheese & curd	6,862
Meat (excl beef), f.c.f.	1,610
Edible products & preparations, nes	739

Major Australian imports, 2019-20 (A\$000)

Fruit, prepared or preserved	38
Hand or machine tools	11
Edible products & preparations, nes	9
Sugars, molasses & honey	6

Australia's trade in services with Iraq, 2019-20 (A\$m)

Exports of services to Iraq	19
Imports of services from Iraq	60

	Total share	Rank	Growth (yoy)
Exports of services to Iraq	0.0%	94th	-40.6%
Imports of services from Iraq	0.1%	70th	-11.8%

Australia's investment relationship with Iraq, 2019 (A\$m)

Australia's investment in Iraq	
Iraq's investment in Australia	

	Total	FDI
Australia's investment in Iraq	208	np
Iraq's investment in Australia	np	np

Iraq's global merchandise trade relationships

Iraq's principal export destinations, 2018

1 India	24.2%
2 China	23.6%
3 United States	12.5%
58 Australia	0.0%

Iraq's principal import sources, 2018

1 Turkey	24.6%
2 China	23.5%
3 Republic of Korea	5.6%
23 Australia	0.6%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified