	n Government nt of Foreign Affairs and Trade	-				P	rint version			
IRAN										
Ke	y economic indicators: 202	3 (top), 2	2022 (bottor	n) and sparkline (2018	3-2023). Estimates ar	e blue. Sou	irce: IMF WEO			
Nominal GDP (USD billions) 372.8 ▼ 376.3	Population (people, millions) 85.8 • 84.9	(%	P growth yoy)) •	Unemployment (% labour force) 8.1 • 9.0	Current account balance (% GDP) 2.8 • 3.8	Gross govt (% GDF 34.0 36.9				
Australia – Iran investment, 2023 (stocks)										
			Sourc	e: ABS						
Investment in Iran			Investment from Iran							
Total (A\$m	Total (A\$m) FDI (A\$m)			Total (AS	FDI (A\$m)	(A\$m)				
NP NP Destination Ranking: na				ND Source Ranking: na						
Australia's goods and services trade with Iran, 2023-24 Source: DFAT-adjusted ABS data Exports Destination Ranking: 54 Imports Source Ranking: 82										
Item			A\$m	Item			A\$m			
Education-related trave	21		249.0 180.6	Recreational travel Fruit & nuts			129.0 8.0			
Meat (excl beef), f.c.f. Recreational travel		47.0		Other services - details not provided			7.0			
Fish, f.c.f.		6.2		Floor coverings			3.9			
Beef, f.c.f.		3.2		Business-related travel			3.0			
Pharm products (excl medicaments)			3.0 Lime, cement & construction materials		1.9					
Business-related travel		3.0		Vegetables, prepared or preserved			1.7			
Total			500.7	Total			166.6			
Iran's global merchandise trade relationships, 2023 Source: Various international sources										
Principal export destinations				Principal import sources						
Destination	-	Share	Rank	Destination		Share	Rank			

Destination	↓ Sha	are Ra	ank	Destinatio
China	2	25.1%	1	United Ara
Iraq	2	22.4%	2	China
Turkiye	1	12.9%	3	Turkiye
United Arab Emirates	1	11.2%	4	Germany
India		4.5%	5	India
Australia		0.0%	58	Australia

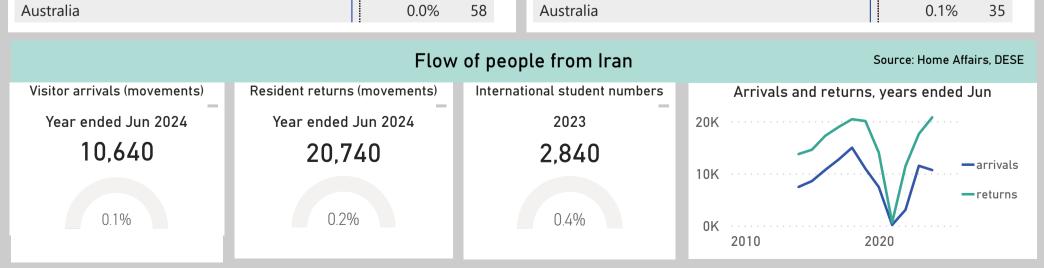
Arab Emirates 31.3% 28.0% 10.5% е iny 3.5% 3.3%

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Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.