



Australian Government

Department of Foreign Affairs and Trade

IRAN



Fact sheets are updated biannually; August and February

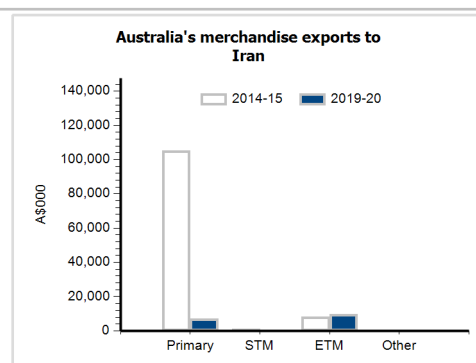
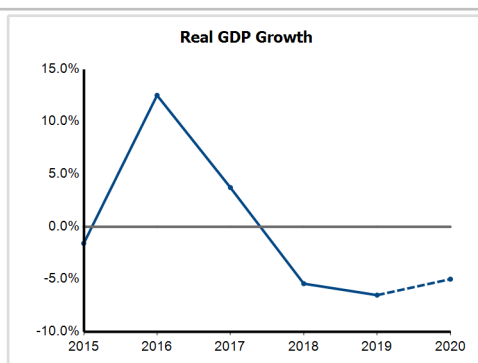
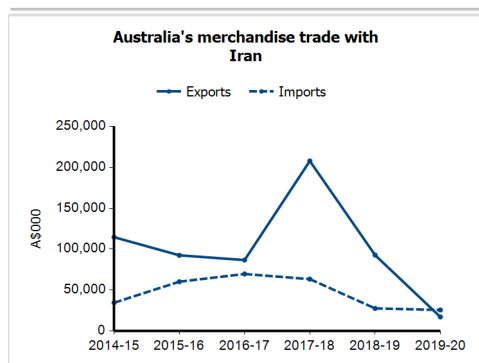
General information

Capital: Tehran
Land area: 1,628,550 sq km
Official language(s): Farsi (Persian)
Population: 83.3 million (2019)
Currency: Rial

Head of State and Head of Government
 President HE Dr Hassan Rouhani

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	375.4	404.4	430.7	435.6	583.7	610.7
GDP per capita (US\$)	4,723.5	5,026.7	5,289.8	5,288.9	7,009.8	7,257.0
GDP PPP (Int'l \$b)	1,039.9	1,078.5	1,133.7	1,098.0	1,044.8	1,006.7
GDP per capita PPP (Int'l \$)	13,085.0	13,404.1	13,923.2	13,331.4	12,547.5	11,963.3
Real GDP growth (% change yoy)	-1.6	12.5	3.7	-5.4	-6.5	-5.0
Current account balance (US\$b)	1.2	15.5	15.3	26.7	6.6	-3.1
Current account balance (% GDP)	0.3	3.8	3.5	6.1	1.1	-0.5
Inflation (% change yoy)	11.9	9.1	9.6	31.2	41.0	30.5
Unemployment (% labour force)	11.0	12.4	12.1	12.0	10.7	12.2



Australia's trade and investment relationship with Iran (b)

Australian merchandise trade with Iran, 2019-20 (A\$000)

Exports to Iran	17,087
Imports from Iran	25,583
Total merchandise trade (exports + imports)	42,670

Total share	Rank	Growth (yoy)
0.0%	105th	-81.6%
0.0%	95th	-7.1%
0.0%	109th	-64.5%

Major Australian exports, 2019-20 (A\$000)

Pharm products (excl medicaments)	5,079
Fish, f.c.f.	3,946
Medical instruments (incl veterinary)	3,618
Edible products & preparations, nes	1,859

Major Australian imports, 2019-20 (A\$000)

Fruit & nuts	8,623
Floor coverings	4,202
Medicaments (incl veterinary)	2,252
Lime, cement & construction materials	2,030

Australia's trade in services with Iran, 2019-20 (A\$m)

Exports of services to Iran	175
Imports of services from Iran	101

Total share	Rank	Growth (yoy)
0.2%	45th	-10.3%
0.1%	57th	-20.5%

Australia's investment relationship with Iran, 2019 (A\$m)

Australia's investment in Iran	0
Iran's investment in Australia	np

Total	FDI
0	0
np	0

Iran's global merchandise trade relationships

Iran's principal export destinations, 2018

1 China	19.4%
2 Iraq	18.1%
3 United Arab Emirates	14.9%
47 Australia	0.1%

Iran's principal import sources, 2018

1 China	26.5%
2 United Arab Emirates	13.5%
3 Republic of Korea	6.2%
29 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified