



INDIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
3,568 ▲ 3,353 ✓	1,429 ▲ 1,417 ✓	8.2 ▲ 7.0 ✓	na na	-0.7 ▲ -2.0 ✓	83.0 ▲ 81.7 ✓

Australia - India investment, 2023 (stocks)

Source: ABS

Investment in India		Investment from India	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
22	2	47	1
Destination Ranking: 20		Source Ranking: 15	

Australia's goods and services trade with India, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 5	Imports		Source Ranking: 12
Item	A\$b		Item	A\$b	
Coal	16.1		Recreational travel	2.9	
Education-related travel	8.9		Refined petroleum	2.8	
Gold	2.8		Telecom & ICT services	1.4	
Vegetables, f.c.f.	0.8		Prof, tech & other business services	1.2	
Copper ores & concentrates	0.7		Medicaments (incl veterinary)	0.7	
Recreational travel	0.7		Jewellery	0.3	
Iron ores & concentrates	0.5		Passenger motor vehicles	0.3	
Total	34.2		Total	15.9	

India's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	17.5%	1		China	14.8%	1	
United Arab Emirates	7.6%	2		Russian Federation	9.0%	2	
Netherlands	5.4%	3		United Arab Emirates	6.7%	3	
China	3.8%	4		United States	6.5%	4	
United Kingdom	2.9%	5		Saudi Arabia	5.0%	5	
Australia	1.8%	14		Australia	2.4%	14	

Flow of people from India

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
416,440	515,000	126,487	
5.2%	4.7%	16.1%	

2010

2020

arrivals

returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.