# INDIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.     Source: IMF WEO

| Nominal GDP (USD billions) | Population (people, millions) | Real GDP growth (% yoy) | Unemployment (% labour force) | Current account balance (% GDP) | Gross govt debt (% GDP) |
|---|---|---|---|---|---|
| 3,568 ▲ | 1,429 ▲ | 8.2 ▲ | na | -0.7 ▲ | 83.0 ▲ |
| 3,353 | 1,417 | 7.0 | na | -2.0 | 81.7 |

## Australia - India investment, 2023 (stocks)
Source: ABS

### Investment in India

| Total (A$b) | FDI (A$b) |
|---|---|
| 22 | 2 |

Destination Ranking: 20

### Investment from India

| Total (A$b) | FDI (A$b) |
|---|---|
| 47 | 1 |

Source Ranking: 15

## Australia's goods and services trade with India, 2023-24
Source: DFAT-adjusted ABS data

### Exports — Destination Ranking: 5

| Item | A$b |
|---|---|
| Coal | 16.1 |
| Education-related travel | 8.9 |
| Gold | 2.8 |
| Vegetables, f.c.f. | 0.8 |
| Copper ores & concentrates | 0.7 |
| Recreational travel | 0.7 |
| Iron ores & concentrates | 0.5 |
| **Total** | **34.2** |

### Imports — Source Ranking: 12

| Item | A$b |
|---|---|
| Recreational travel | 2.9 |
| Refined petroleum | 2.8 |
| Telecom & ICT services | 1.4 |
| Prof, tech & other business services | 1.2 |
| Medicaments (incl veterinary) | 0.7 |
| Jewellery | 0.3 |
| Passenger motor vehicles | 0.3 |
| **Total** | **15.9** |

## India's global merchandise trade relationships, 2023
Source: Various international sources

### Principal export destinations

| Destination | Share | Rank |
|---|---|---|
| United States | 17.5% | 1 |
| United Arab Emirates | 7.6% | 2 |
| Netherlands | 5.4% | 3 |
| China | 3.8% | 4 |
| United Kingdom | 2.9% | 5 |
| Australia | 1.8% | 14 |

### Principal import sources

| Destination | Share | Rank |
|---|---|---|
| China | 14.8% | 1 |
| Russian Federation | 9.0% | 2 |
| United Arab Emirates | 6.7% | 3 |
| United States | 6.5% | 4 |
| Saudi Arabia | 5.0% | 5 |
| Australia | 2.4% | 14 |

## Flow of people from India
Source: Home Affairs, DESE

| Visitor arrivals (movements) | Resident returns (movements) | International student numbers |
|---|---|---|
| Year ended Jun 2024 | Year ended Jun 2024 | 2023 |
| 416,440 | 515,000 | 126,487 |
| 5.2% | 4.7% | 16.1% |

### Arrivals and returns, years ended Jun



— arrivals
— returns