



Source: IMF WEO

## **INDONESIA**

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Nominal GDP (USD billions)
1,396 ▲

1,371

Population (people, millions)

281.6 
278.7

Real GDP growth (% yoy)

5.0 

5.0

Unemployment (% labour force) 4.9 \(\bigvert

Current account balance (% GDP)

-0.6 ▼

Gross govt debt (% GDP) 40.2 ▲

39.6 /

Australia - Indonesia investment, 2024 (stocks)

Source: ABS

Investment in Indonesia		Investment from Indonesia		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
1,363	-3,328	1,419	np	
Destination Ranking: na		Source Ranking: na		

## Australia's goods and services trade with Indonesia, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 10
Item	A\$m
Coal	2,009.0
Education-related travel	1,490.0
Wheat	1,416.7
Gold	1,406.0
Iron ores & concentrates	1,144.9
Crude petroleum	1,004.7
Recreational travel	634.0
Total	16,127.7

Imports	Source Ranking: 9	
Item	A\$m	
Recreational travel	10,179.0	
Heating & cooling equipment & parts	1,285.5	
Tubes & pipes of iron or steel	977.8	
Fertilisers (excl crude)	327.8	
Footwear	301.9	
Monitors, projectors & TVs	282.5	
Business-related travel	279.0	
Total	19,254.0	

## Indonesia's global merchandise trade relationships, 2024

Source: Various international sources

Source: Home Affairs, DESE

Principal export destinations			
Destination	•	Share	Rank
China		23.6%	1
United States		9.9%	2
Japan		7.8%	3
India		7.7%	4
Singapore		4.6%	5
Australia		1.9%	12

Visitor arrivals (movements)

Year ended Dec 2024

224,250

Destination	Share	Rank
China	31.1%	1
Singapore	9.2%	2
Japan	6.4%	3
United States	5.1%	4
Malaysia	4.7%	5
Australia	4.5%	6

Principal import sources

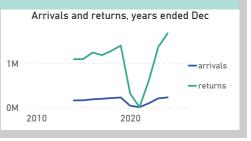
## Flow of people from Indonesia

Resident returns (movements) Internation

International student numbers
2024

24.071

2.8%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Year ended Dec 2024

1.678.920

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.