

Australian Government **Department of Foreign Affairs and Trade**

HONG KONG - SPECIAL **ADMINISTRATIVE REGION OF** THE PEOPLE'S REPUBLIC OF **CHINA**



Fact sheets are updated biannually; August and February

General information Head of State Capital: Hong Kong President HE Mr Xi Jinping Land area: 1,050 sq km Head of Government Official language(s): Chinese, English Chief Executive The Hon Mrs Carrie Lam **Population:** 7.5 million (2018) **Currency:** Hong Kong dollar 2014 2015 2016 2017 2018 2019 Economic indicators (a) GDP (US\$b) (current prices) 291.4 309.4 320.9 341.7 363.0 381.7 GDP per capita (US\$) 40.182.3 42.321.7 43.496.3 46.091.2 48.517.4 50.541.9 GDP PPP (Int'l \$b) 403.3 417.3 431.1 456.1 480.5 502.4 GDP per capita PPP (Int'l \$) 55,601.8 57,091.2 58,432.6 61,528.6 64,215.7 66,517.0 Real GDP growth (% change yoy) 2.8 2.4 2.2 3.8 3.0 2.7 Current account balance (US\$b) 4.1 10.3 12.7 15.9 12.6 12.1 Current account balance (% GDP) 1.4 3.3 4.0 4.6 3.5 3.2 Inflation (% change yoy) 4.4 3.0 2.4 1.5 2.4 2.4 **Unemployment (% labour force)** 3.3 3.3 3.4 3.1 2.8 2.8 Australia's merchandise trade with Real GDP Growth Australia's merchandise exports to Hong Kong Hong Kong 4.0% - Exports ---- Imports 2013 🔳 2018 10.000 14,000 3.0% 12,000 8,000 10,000 2.0% 6,000 A\$m 8,000 ASm 6,000 4,000 1.09 4.000 2.000 2.000 0.0% 2014 2015 2016 2017 2018 2014 2015 2016 2017 2018 2019 2013 Primary STM FTM Other Australia's trade and investment relationship with Hong Kong (b) Australian merchandise trade with Hong Kong, 2018 (A\$m) Total share Rank Growth (yoy) Exports to Hong Kong 10,353 3.0% 7th -14.1% Imports from Hona Kona 1,007 0.3% 33rd 33.5% 11,360 1.7% 14th -11.3% Total merchandise trade (exports + imports) Major Australian exports, 2018 (A\$m) Major Australian imports, 2018 (A\$m) Gold 6,989 320 Gold Telecom equipment & parts 386 Telecom equipment & parts 91 Edible products & preparations, nes 332 Electronic integrated circuits 59 Fruit & nuts 160 Pearls & gems 41 Growth (yoy) Australia's trade in services with Hong Kong, 2018 (A\$m) **Total share** Rank 3.3% Exports of services to Hong Kong 3,066 7th 2 4% 3,393 9th Imports of services from Hong Kong 3.5% 12.4% Major Australian services exports, 2018 (A\$m) Major Australian services imports, 2018 (A\$m) Personal travel excluding education Transport 785 1,407 Professional, technical & other business Education-related travel 780 832 Australia's investment relationship with Hong Kong, 2018 (A\$m) FDI Total 52,206 Australia's investment in Hong Kong 5,168 Hong Kong's investment in Australia 118,761 16,350 Hong Kong's global merchandise trade relationships Hong Kong's principal export destinations, 2018 Hong Kong's principal import sources, 2018 55.2% 1 China 44.8% 1 China 2 United States 8.1% 2 Taiwan 6.9% 3 India 3 1% 3 Singapore 64% 16 Australia 0.8% 14 Australia 1.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified