



HUNGARY

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
212.5 ▲ 177.8	9.6 ▼ 9.7	-0.9 ▼ 4.6	4.1 ▲ 3.6	0.2 ▲ -8.4	73.5 ▼ 74.1

Australia - Hungary investment, 2023 (stocks)

Source: ABS

Investment in Hungary		Investment from Hungary	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
640	np	39	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Hungary, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 91	Imports		Source Ranking: 44
Item	A\$m		Item	A\$m	
Medicaments (incl veterinary)	24.8		Passenger motor vehicles	434.2	
Recreational travel	19.0		Computers	57.0	
Telecom equipment & parts	16.1		Recreational travel	52.0	
Education-related travel	9.0		Trailers, semi-trailers & containers	36.3	
Measuring & analysing instruments	5.0		Pharm products (excl medicaments)	31.3	
Business-related travel	3.0		Prams, toys, games & sporting goods	25.8	
Electrical machinery & parts, nes	2.3		Household-type equipment, nes	24.2	
Total	95.0		Total	1,069.9	

Hungary's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	26.0%	1		Germany	22.2%	1	
Italy	5.6%	2		China	7.7%	2	
Romania	5.5%	3		Austria	6.0%	3	
Slovak Republic	5.0%	4		Poland	5.7%	4	
Poland	4.6%	5		Republic of Korea	5.4%	5	
Australia	0.3%	32		Australia	0.0%	58	

Flow of people from Hungary

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
5,610	8,660	200	
0.1%	0.1%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.