



Australian Government

Department of Foreign Affairs and Trade

HUNGARY



General information

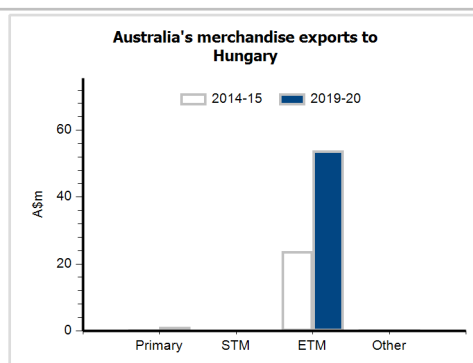
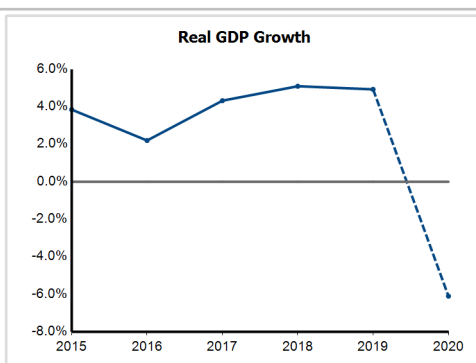
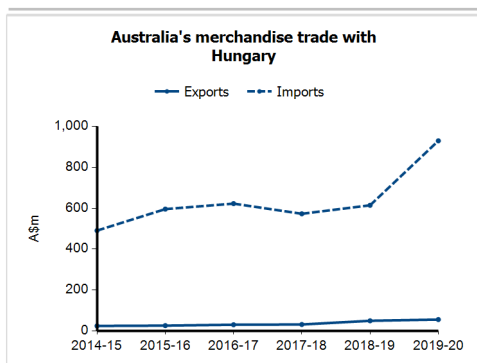
Fact sheets are updated biannually; August and February

Capital: Budapest
Land area: 90,530 sq km
Official language(s): Hungarian
Population: 9.8 million (2019)
Currency: Forint

Head of State
 President HE Mr János Áder
Head of Government
 Prime Minister HE Dr Viktor Orbán

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	124.5	127.5	141.5	157.9	161.0	149.9
GDP per capita (US\$)	12,634.9	12,971.3	14,442.8	16,146.8	16,469.6	15,372.9
GDP PPP (Int'l \$b)	262.5	271.8	289.0	311.0	332.2	316.3
GDP per capita PPP (Int'l \$)	26,632.9	27,654.6	29,499.1	31,811.0	33,991.9	32,433.8
Real GDP growth (% change yoy)	3.8	2.2	4.3	5.1	4.9	-6.1
Current account balance (US\$b)	2.9	5.8	3.3	0.0	-1.4	-2.4
Current account balance (% GDP)	2.4	4.5	2.3	0.0	-0.8	-1.6
Inflation (% change yoy)	-0.1	0.4	2.4	2.8	3.4	3.7
Unemployment (% labour force)	6.8	5.1	4.2	3.7	3.4	6.1



Australia's trade and investment relationship with Hungary (b)

Australian merchandise trade with Hungary, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Hungary	56	0.0%	71st	12.6%
Imports from Hungary	930	0.3%	35th	51.3%
Total merchandise trade (exports + imports)	986	0.1%	41st	48.4%

Major Australian exports, 2019-20 (A\$m)

Telecom equipment & parts	16
Medicaments (incl veterinary)	12
Electronic integrated circuits	7
Computers	4

Major Australian imports, 2019-20 (A\$m)

Passenger motor vehicles	386
Computers	80
Office machines	47
Electrical circuits equipment	32

Australia's trade in services with Hungary, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Hungary	33	0.0%	80th	-17.5%
Imports of services from Hungary	25	0.0%	90th	-30.6%

Australia's investment relationship with Hungary, 2019 (A\$m)

	Total	FDI
Australia's investment in Hungary	599	np
Hungary's investment in Australia	42	np

Hungary's global merchandise trade relationships

Hungary's principal export destinations, 2019

1 Germany	27.7%
2 Italy	5.2%
3 Slovak Republic	5.2%
29 Australia	0.5%

Hungary's principal import sources, 2019

1 Germany	25.3%
2 China	6.1%
3 Austria	6.1%
61 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified