



Australian Government

Department of Foreign Affairs and Trade

GUINEA



Fact sheets are updated biannually; August and February

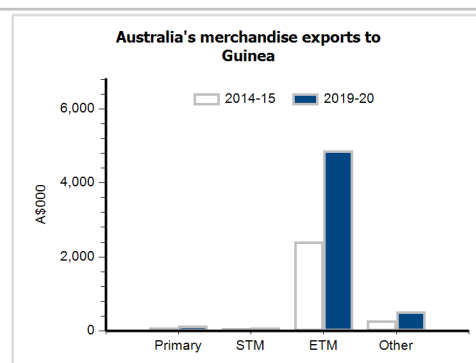
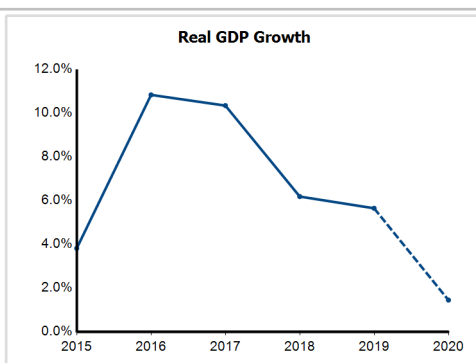
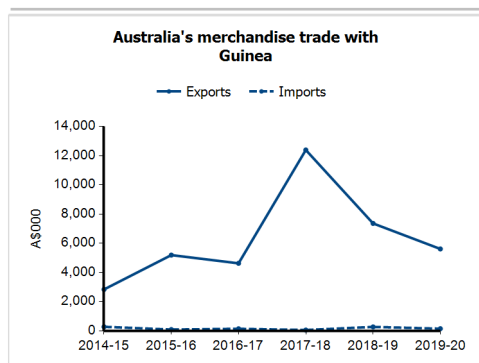
General information

Capital: Conakry
Land area: 245,720 sq km
Official language(s): French
Population: 13.6 million (2019)
Currency: Guinean franc

Head of State
 President HE Professor Alpha Condé
Head of Government
 Prime Minister HE Dr Ibrahima Kassory Fofana

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	8.8	8.6	10.3	12.2	13.8	14.2
GDP per capita (US\$)	712.1	680.0	797.0	916.2	1,012.5	1,019.4
GDP PPP (Int'l \$b)	20.8	24.4	29.2	31.8	34.2	35.1
GDP per capita PPP (Int'l \$)	1,684.8	1,928.2	2,252.2	2,389.1	2,506.3	2,515.6
Real GDP growth (% change yoy)	3.8	10.8	10.3	6.2	5.6	1.4
Current account balance (US\$b)	-1.1	-2.7	-0.7	-2.3	-1.9	-2.9
Current account balance (% GDP)	-12.9	-31.9	-6.7	-18.7	-13.7	-20.5
Inflation (% change yoy)	8.2	8.2	8.9	9.8	9.5	9.1
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Guinea (b)

Australian merchandise trade with Guinea, 2019-20 (A\$'000)

		Total share	Rank	Growth (yoy)
Exports to Guinea	5,615	0.0%	133rd	-23.7%
Imports from Guinea	151	0.0%	184th	-44.6%
Total merchandise trade (exports + imports)	5,766	0.0%	155th	-24.5%

Major Australian exports, 2019-20 (A\$'000)

Measuring & analysing instruments	968
Specialised machinery & parts	708
Trailers, semi-trailers & containers	414
Rubber tyres, treads & tubes	395

Major Australian imports, 2019-20 (A\$'000)

Alcoholic beverages	75
Animal feed	26
Musical instruments & parts	16
Heating & cooling equipment & parts	11

Australia's trade in services with Guinea, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Guinea	1	0.0%	162nd	0.0%
Imports of services from Guinea	8	0.0%	117th	-38.5%

Australia's investment relationship with Guinea, 2019 (A\$m)

	Total	FDI
Australia's investment in Guinea	np	np
Guinea's investment in Australia	np	np

Guinea's global merchandise trade relationships

Guinea's principal export destinations, 2019

1 China	58.5%
2 Ghana	6.1%
3 United Arab Emirates	5.6%
69 Australia	0.0%

Guinea's principal import sources, 2019

1 China	18.9%
2 India	12.0%
3 The Netherlands	10.0%
52 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified