



GREECE

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions) 238.3 • 217.8

Population (people, millions) **10.4 ▼.** 10.5

Real GDP growth (% yoy) 2.0 ▼

Unemployment (% labour force)

balance (% GDP) -6.9 •

Current account

(% GDP) **168.9 ▼** 179.6

Gross govt debt

Australia - Greece investment, 2023 (stocks)

Source: ABS

| Investment in Greece | | Investment from Greece | | |
|-------------------------|------------|------------------------|------------|--|
| Total (A\$m) | FDI (A\$m) | Total (A\$m) | FDI (A\$m) | |
| 488 | np | 185 | np | |
| Destination Ranking: na | | Source Ranking: na | | |

Australia's goods and services trade with Greece, 2023-24

Source: DFAT-adjusted ABS data

| Exports | Destination Ranking: 68 |
|--------------------------------------|-------------------------|
| Item | A\$m |
| Oil-seeds & oleaginous fruits, soft | 110.8 |
| Recreational travel | 25.0 |
| Transport services | 25.0 |
| Prof, tech & other business services | 17.0 |
| Education-related travel | 13.0 |
| Non-ferrous waste & scrap | 9.9 |
| Aircraft, spacecraft & parts | 6.2 |
| Total | 242.0 |

| Imports | Source Ranking: 34 |
|-----------------------------------|--------------------|
| Item | A\$m |
| Recreational travel | 934.0 |
| Transport services | 885.0 |
| Medicaments (incl veterinary) | 44.8 |
| Vegetables, prepared or preserved | 30.3 |
| Plastic tubes, pipes & hoses | 26.7 |
| Cheese & curd | 25.1 |
| Cereal preparations | 23.5 |
| Total | 2,198.4 |

Greece's global merchandise trade relationships, 2023

Source: Various international sources

| Principal export destinations | | | |
|-------------------------------|---|-------|------|
| Destination | • | Share | Rank |
| Italy | | 11.6% | 1 |
| Bulgaria | | 6.9% | 2 |
| Germany | | 6.7% | 3 |
| Cyprus | | 6.5% | 4 |
| Spain | | 4.1% | 5 |
| Australia | | 0.4% | 45 |
| | | | |

| Principal import sources | | | |
|--------------------------|-------|------|--|
| Destination | Share | Rank | |
| Germany | 10.5% | 1 | |
| China | 8.3% | 2 | |
| Italy | 8.2% | 3 | |
| Iraq | 6.3% | 4 | |
| Netherlands | 6.0% | 5 | |
| Australia | 0.1% | 70 | |

Flow of people from Greece

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Jun 2024 7.910

141,590

Resident returns (movements) International student numbers

2023 265 0.0%

Arrivals and returns, years ended Jun 100K -arrivals -returns 0K 2010 2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Year ended Jun 2024

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.