

The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Date: 06/13/14

Ms. Lisa Rauter
Assistant Secretary
Governance and Fragility Branch
Department of Foreign Affairs and Trade
GPO Box 887 Canberra ACT 2601
AUSTRALIA

Amendment to the Administration Agreement between the Commonwealth of Australia acting through the Department of Foreign Affairs and Trade (formerly, the "Australian Agency for International Development") and the International Bank for Reconstruction and Development and the International Development Association, and the United Nations Office on Drugs and Crime, concerning the Multi-Donor Trust Fund for Stolen Asset Recovery Initiative (StAR) (TF071149)

Dear Ms. Rauter:

1. We refer to the Administration Agreement between the Commonwealth of Australia, acting through Department of Foreign Affairs and Trade (formerly, the "Australian Agency for International Development") (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively "the Bank"), and the United Nations Office on Drugs and Crime ("UNODC") (the Bank, the "Donor", and UNODC jointly referred to as the "Parties") concerning the Multi-Donor Trust Fund for Stolen Asset Recovery Initiative (StAR) (the "Trust Fund") (TF071149) effective November 3, 2008, as amended (the "Administration Agreement").

2. Pursuant to recent discussions among the Parties, the Bank proposes to amend the Administration Agreement as follows:

- (a) Section 3 of Annex 2 to the Administration Agreement is deleted in its entirety and replaced with the following:

"3. Administrative Cost Recovery

3.1 In order to assist in the defrayment of the costs of administration and other expenses incurred by the Bank under the Administration Agreements, the Bank may deduct and retain for its own account an amount equal to 2% of each Contribution. In addition, the Bank may charge actual costs for program management and Trust Fund administration up to a maximum amount equal to 3% of the total Contributions to the Trust Fund. If the contributions increase beyond what was originally expected at the time of counter-signature of the first administration agreement, and the administrative costs increase as a result, the Donors acknowledge that an additional administrative fee may be applied to such new contributions.

3.2 In order to assist in the defrayment of the costs of administration and other expenses incurred by UNODC under the Transfer Agreement, UNODC may levy a charge for programme support costs equivalent to thirteen percent (13%) of expenditures of any Transferred Amount, and retain the funds recovered through this charge for UNODC's own account."

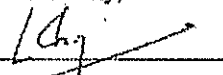
- (b) Section 8.2 of Annex 2 to the Administration Agreement is amended to read as follows:

"8.2 It is expected that the Contribution will be fully disbursed by the Bank in accordance with the provisions of the Administration Agreements by June 30, 2021. The Bank shall only disburse contributions for the purposes of the Administration Agreements after such date with the written approval of the Donors."

3. All other terms of the Administration Agreement shall remain the same.
4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Parties. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of a copy of all of the respective amendments to the administration agreements/arrangements with the Bank signed by each donor currently contributing to the Trust Fund, this amendment will become effective as of the date that the last of such donors countersigns its respective amendment.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

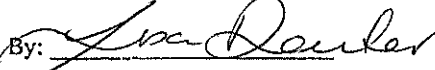
Sincerely,



Loïc Chiquier
Acting Vice President
Financial and Private Sector Development

CONFIRMED AND AGREED:

**COMMONWEALTH OF AUSTRALIA, ACTING THROUGH THE
DEPARTMENT OF FOREIGN AFFAIRS AND TRADE (FORMERLY THE
"AUSTRALIAN AGENCY FOR INTERNATIONAL DEVELOPMENT")**

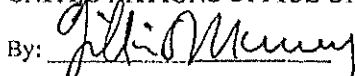
By: 

Lisa Rauter
Assistant Secretary
Governance and Fragility Branch

Date: 25 June 2014

CONFIRMED AND AGREED:

UNITED NATIONS OFFICE ON DRUG AND CRIME

By: 

Jean-Luc Lemahieu
Director, Division for Policy Analysis and Public Affairs

Date: 23/6/2014