



Australian Government

Department of Foreign Affairs and Trade

GHANA



Fact sheets are updated biannually; August and February

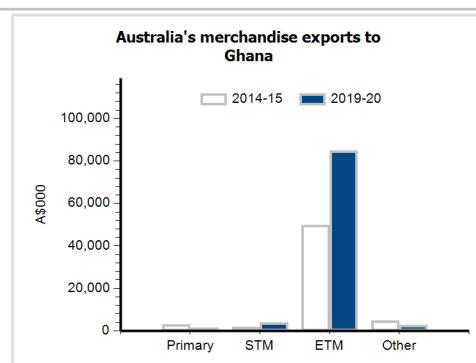
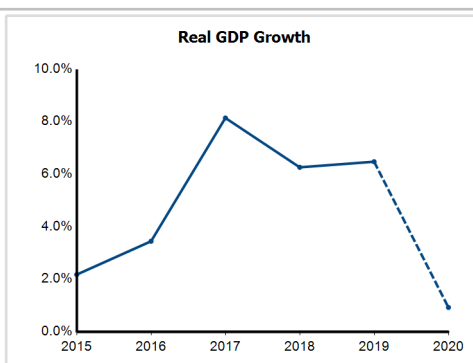
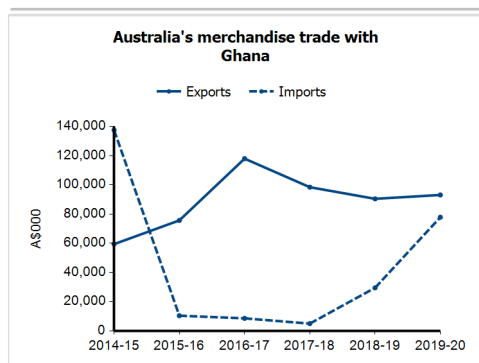
General information

Capital: Accra
Land area: 227,540 sq km
Official language(s): English
Population: 30.2 million (2019)
Currency: Cedi

Head of State and Head of Government
 President HE Nana Addo Dankwa Akufo-Addo

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	48.6	55.0	59.0	65.5	67.0	67.3
GDP per capita (US\$)	1,753.9	1,941.5	2,038.0	2,216.8	2,220.8	2,187.8
GDP PPP (Int'l \$b)	142.5	139.3	145.5	158.3	171.6	175.6
GDP per capita PPP (Int'l \$)	5,143.5	4,917.4	5,028.0	5,357.4	5,688.2	5,706.5
Real GDP growth (% change yoy)	2.2	3.4	8.1	6.3	6.5	0.9
Current account balance (US\$b)	-2.8	-2.9	-2.0	-2.0	-1.8	-2.3
Current account balance (% GDP)	-5.8	-5.2	-3.4	-3.1	-2.7	-3.4
Inflation (% change yoy)	17.2	17.5	12.4	9.8	7.2	10.6
Unemployment (% labour force)	na	na	4.2	na	na	na



Australia's trade and investment relationship with Ghana (b)

Australian merchandise trade with Ghana, 2019-20 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Ghana	93,124	0.0%	59th	2.9%
Imports from Ghana	77,849	0.0%	77th	163.6%
Total merchandise trade (exports + imports)	170,974	0.0%	72nd	42.5%

Major Australian exports, 2019-20 (A\$000)

Civil engineering equipment & parts	9,141
Specialised machinery & parts	8,080
Measuring & analysing instruments	6,520
Nails, screws, nuts, bolts & rivets	5,735

Major Australian imports, 2019-20 (A\$000)

Gold	72,588
Cocoa	1,442
Animal oils & fats	1,372
Misc manufactured articles, nes	688

Australia's trade in services with Ghana, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Ghana	57	0.1%	68th	-13.6%
Imports of services from Ghana	35	0.0%	82nd	9.4%

Australia's investment relationship with Ghana, 2019 (A\$m)

	Total	FDI
Australia's investment in Ghana	66	np
Ghana's investment in Australia	4	np

Ghana's global merchandise trade relationships

Ghana's principal export destinations, 2019

1 India	26.2%
2 China	14.7%
3 Switzerland	12.9%
56 Australia	0.0%

Ghana's principal import sources, 2019

1 China	17.7%
2 United States	9.0%
3 India	5.4%
30 Australia	0.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified