

Scope of Initiative

Food Security through Rural Development

2009-10 Budget

As announced in the 2009-10 Budget, the Australian Government will implement initiatives targeted at responding to the global recession and advancing the Millennium Development Goals. The 2009-10 Budget underlines the Government's ongoing commitment to increasing Australia's Official Development Assistance (ODA) to 0.5 per cent of Gross National Income (GNI) by 2015-16. This budget initiative is an important part of that commitment.

The *Food Security through Rural Development* initiative aims to support increases in food production globally and strengthen the ability of selected countries in the Asia-Pacific region and Africa to address food insecurity. This initiative is a key element of the Government's aid response to the global recession.

The initiative will invest \$464.2 million over four years.

The initiative will target the major causes of food insecurity. Activities include:

Lifting Agricultural Productivity

- Increased investment in science and innovation, to boost productivity using environmentally sustainable approaches.
- Increased support for research institutions, including the Consultative Group on International Agricultural Research (CGIAR) and the Australian Centre for International Agricultural Research (ACIAR).

Improved Rural Livelihoods

- Improving the functioning of markets. Key markets targeted will include agricultural input and output markets, land, finance and labour markets.
- Expanded assistance to increase the poor's access to financial services, including savings and insurance schemes and microfinance.

Building Community Resilience

 Supporting social protection mechanisms to enable vulnerable people to withstand natural and economic shocks that increase food prices.