



Australian Government

Department of Foreign Affairs and Trade

FINLAND



Fact sheets are updated biannually; August and February

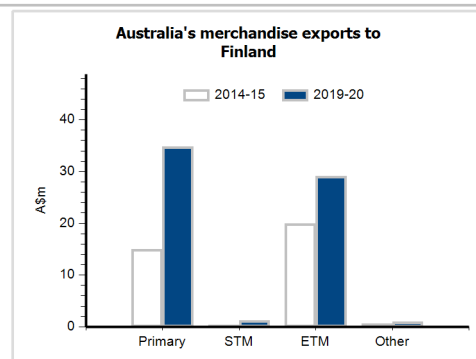
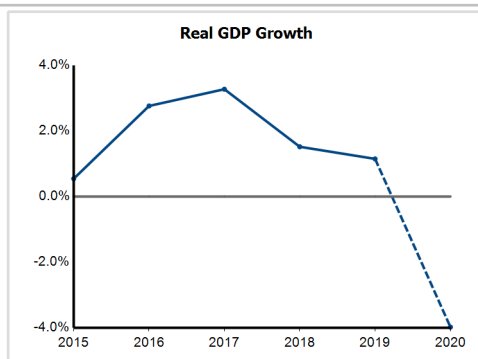
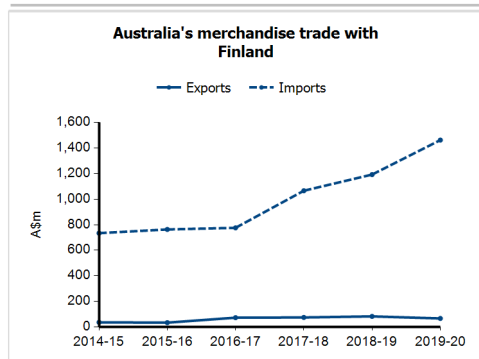
General information

Capital: Helsinki
Land area: 303,890 sq km
Official language(s): Finnish, Swedish
Population: 5.5 million (2019)
Currency: Euro

Head of State
 President HE Mr Sauli Niinistö
Head of Government
 Prime Minister Ms Sanna Marin

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	234.6	240.7	255.1	276.1	269.3	267.9
GDP per capita (US\$)	42,867.1	43,865.8	46,361.7	50,074.9	48,809.6	48,461.5
GDP PPP (Int'l \$b)	232.9	246.9	261.6	272.0	280.0	272.7
GDP per capita PPP (Int'l \$)	42,569.6	44,995.4	47,544.1	49,335.7	50,748.2	49,333.9
Real GDP growth (% change yoy)	0.5	2.8	3.3	1.5	1.1	-4.0
Current account balance (US\$b)	-2.2	-4.9	-2.4	-4.8	-1.2	-4.9
Current account balance (% GDP)	-0.9	-2.0	-0.9	-1.7	-0.5	-1.8
Inflation (% change yoy)	-0.2	0.4	0.8	1.2	1.1	0.7
Unemployment (% labour force)	9.6	9.0	8.8	7.4	6.8	8.4



Australia's trade and investment relationship with Finland (b)

Australian merchandise trade with Finland, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Finland	66	0.0%	67th	-19.5%
Imports from Finland	1,462	0.5%	28th	22.6%
Total merchandise trade (exports + imports)	1,529	0.2%	35th	19.9%

Major Australian exports, 2019-20 (A\$m)

Coal	23
Alcoholic beverages	12
Measuring & analysing instruments	7
Telecom equipment & parts	4

Major Australian imports, 2019-20 (A\$m)

Civil engineering equipment & parts	277
Passenger motor vehicles	210
Goods vehicles	132
Paper & paperboard	123

Australia's trade in services with Finland, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Finland	63	0.1%	66th	-32.3%
Imports of services from Finland	30	0.0%	86th	-25.0%

Australia's investment relationship with Finland, 2019 (A\$m)

	Total	FDI
Australia's investment in Finland	4,171	9
Finland's investment in Australia	833	334

Finland's global merchandise trade relationships

Finland's principal export destinations, 2019

1 Germany	14.1%
2 Sweden	9.5%
3 United States	7.1%
19 Australia	1.0%

Finland's principal import sources, 2019

1 Germany	17.4%
2 Sweden	16.1%
3 Russian Federation	12.5%
52 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified