



## FINLAND

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

| Nominal GDP (USD billions) | Population (people, millions) | Real GDP growth (% yoy) | Unemployment (% labour force) | Current account balance (% GDP) | Gross govt debt (% GDP) |
|----------------------------|-------------------------------|-------------------------|-------------------------------|---------------------------------|-------------------------|
| 295.6 ▲<br>280.5           | 5.6 ▲<br>5.5                  | -1.2 ▼<br>1.5           | 7.2 ▲<br>6.8                  | -1.1 ▲<br>-2.5                  | 77.0 ▲<br>73.9          |

### Australia - Finland investment, 2023 (stocks)

Source: ABS

| Investment in Finland   |            | Investment from Finland |            |
|-------------------------|------------|-------------------------|------------|
| Total (A\$m)            | FDI (A\$m) | Total (A\$m)            | FDI (A\$m) |
| 5,850                   | 10         | 1,017                   | 567        |
| Destination Ranking: 33 |            | Source Ranking: na      |            |

### Australia's goods and services trade with Finland, 2023-24

Source: DFAT-adjusted ABS data

| Exports                                |              | Imports                               |                |
|--|--------------|---------------------------------------|----------------|
| Item                                   | A\$m         | Item                                  | A\$m           |
| Precious metal ores & conc (excl gold) | 106.7        | Civil engineering equipment & parts   | 364.9          |
| Coal                                   | 102.0        | Goods vehicles                        | 150.0          |
| Copper ores & concentrates             | 54.5         | Other services - details not provided | 75.0           |
| Recreational travel                    | 41.0         | Specialised machinery & parts         | 74.5           |
| Other services - details not provided  | 24.0         | Paper & paperboard                    | 72.0           |
| Arms & ammunition                      | 11.7         | Recreational travel                   | 61.0           |
| Education-related travel               | 11.0         | Measuring & analysing instruments     | 54.6           |
| <b>Total</b>                           | <b>422.2</b> | <b>Total</b>                          | <b>1,719.9</b> |

### Finland's global merchandise trade relationships, 2023

Source: Various international sources

| Principal export destinations |       |      |  | Principal import sources |       |      |  |
|-------------------------------|-------|------|--|--------------------------|-------|------|--|
| Destination                   | Share | Rank |  | Destination              | Share | Rank |  |
| United States                 | 11.0% | 1    |  | Sweden                   | 16.9% | 1    |  |
| Sweden                        | 10.5% | 2    |  | Germany                  | 14.9% | 2    |  |
| Germany                       | 10.4% | 3    |  | Netherlands              | 8.2%  | 3    |  |
| Netherlands                   | 8.0%  | 4    |  | Norway                   | 7.6%  | 4    |  |
| China                         | 4.5%  | 5    |  | China                    | 4.2%  | 5    |  |
| Australia                     | 1.0%  | 21   |  | Australia                | 0.4%  | 31   |  |

### Flow of people from Finland

Source: Home Affairs, DESE

| Visitor arrivals (movements)                 | Resident returns (movements)                 | International student numbers | Arrivals and returns, years ended Jun |
|--|--|-------------------------------|---------------------------------------|
| Year ended Jun 2024<br><b>11,630</b><br>0.1% | Year ended Jun 2024<br><b>11,330</b><br>0.1% | 2023<br><b>243</b><br>0.0%    |                                       |

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.