

**AMENDMENT 2 OF THE
PACIFIC FINANCIAL INCLUSION PROGRAMME
BETWEEN THE AUSTRALIAN AGENCY FOR INTERNATIONAL DEVELOPMENT
(THE DONOR) AND
THE UNITED NATIONS CAPITAL DEVELOPMENT FUND (UNCDF)**

AUSAID AGREEMENT NUMBER: 54968

1. On **31 March 2009** AusAID and UNCDF ("the Parties") entered into Agreement **54968** ("the Agreement").
2. The Parties have now agreed to amend the Agreement as set out below:

Article I

Delete Article 1 and replace with the following:

‘Article 1. Scope and Objective

1. This Agreement sets forth the terms and procedures for the Donor’s contribution to projects under the broader programme as described in the project description formally annexed to this agreement as follows:

Table 1: AusAID funded Projects under PFIP

Annex	Title of Project under PFIP	Project Objective
1	Transition to Electronic Payment System and Beneficiary Education Project	To introduce a new electronic payment system and to implement an awareness raising and financial literacy training programme for social welfare recipients in Fiji.’
2	Catalyzing Mobile Money for Rural Development in Fiji	To improve financial inclusion in Fiji through assistance to Vodafone and Digicel for the rural rollout of the M-Money service in Fiji.
3	Fiji Financial Education Curriculum Development	To integrate the teaching of financial literacy into the core curriculum for primary and secondary schools. The financial education curriculum framework will be rolled out in all schools adopting the national syllabus.

	4	Fiji Micro-insurance Initiative	To secure an ILO Micro-insurance Fellow for Fiji and the development of micro-insurance demand surveys for the country.
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Article II paragraph I	<p>Delete Article II paragraph I and replace with the following:</p> <p>‘1. The Donor shall, in accordance with the schedule of payments set out below, contribute to UNCDF the amount of AUD1,940,600 (One Million, Nine Hundred and Forty Thousand and Six Hundred Dollars). The contribution shall be deposited into the following account:</p> <p>UNDP Contributions Account (AUD) Account #816601 Reserve Bank of Australia 65 Martin Place Sydney NSW 2000 SWIFT: RSBKAU2S Ref: UNCDF/Pacific/Fiji</p> <p>Table 2: Schedule of Payments</p> <table border="1"> <thead> <tr> <th>Activity</th><th>Schedule of Payments</th><th>Amount</th></tr> </thead> <tbody> <tr> <td rowspan="2">1. Transition to Electronic Payment System and Beneficiary Education Programme for Social Welfare Recipients in Fiji</td><td>31 March 2009 (on signing of Original Agreement)</td><td>AUD110,000</td></tr> <tr> <td>05 June 2010</td><td>AUD140,000</td></tr> <tr> <td rowspan="2">2. Catalyzing Mobile Money for Rural Development in Fiji</td><td>01 December 2010 (on signing of Amendment 1)</td><td>AUD550,000</td></tr> <tr> <td>01 April 2011</td><td>AUD210,000</td></tr> <tr> <td>3. Fiji Financial Education Curriculum Development</td><td>10 December 2010 (on signing of Amendment 1)</td><td>AUD405,600</td></tr> </tbody> </table>	Activity	Schedule of Payments	Amount	1. Transition to Electronic Payment System and Beneficiary Education Programme for Social Welfare Recipients in Fiji	31 March 2009 (on signing of Original Agreement)	AUD110,000	05 June 2010	AUD140,000	2. Catalyzing Mobile Money for Rural Development in Fiji	01 December 2010 (on signing of Amendment 1)	AUD550,000	01 April 2011	AUD210,000	3. Fiji Financial Education Curriculum Development	10 December 2010 (on signing of Amendment 1)	AUD405,600
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		01 April 2011	AUD400,000
	4. Fiji Micro-insurance Initiative	13 May 2011 (on signing of Amendment 2)	AUD125,000

3. The amendments described above will take effect when this document is signed by the Parties.
4. All other paragraphs and annexes to the Agreement remain unchanged and in full force.

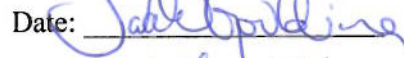
**Accepted on behalf of
United Nations Capital Development Fund**

Accepted on behalf of the Donor

**David Morrison
Executive Secretary**

Date: 
6 May 2011

**Sarah Goulding
Counsellor, Fiji & Tuvalu**

Date: 
11 May 2011

PP