

Source: IMF WEO

# **GERMANY**

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Real GDP growth Unemployment **Current account** Gross govt debt Nominal GDP **Population** (% labour force) balance (% GDP) (% GDP) (% yoy) (USD billions) (people, millions) 4,527 • **-0.3** ▼ 84.5 3.0 ▼ 4,167 83.8

## Australia - Germany investment, 2023 (stocks)

Source: ABS

Investment in GermanyTotal (A\$b)FDI (A\$b)Total (A\$b)FDI (A\$b)83315422Destination Ranking: 8Source Ranking: 13

### Australia's goods and services trade with Germany, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 18	
Item	A\$m	
IP charges	761.0	
Recreational travel	686.0	
Oil-seeds & oleaginous fruits, soft	626.7	
Gold coin & legal tender coin	490.7	
Coal	429.9	
Precious metal ores & conc (excl gold)	413.9	
Prof, tech & other business services	347.0	
Total	5,420.7	

Imports	Source Ranking: 7
Item	A\$m
Passenger motor vehicles	2,918.5
Transport services	2,556.0
Pharm products (excl medicaments)	1,138.7
Medicaments (incl veterinary)	1,094.2
Prof, tech & other business services	853.0
Goods vehicles	750.1
IP charges	648.0
Total	23,200.2

#### Germany's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
United States		10.1%	1
France		7.4%	2
Netherlands		7.0%	3
China		6.2%	4
Poland		5.7%	5
Australia		0.7%	26

Principal import sources				
Destination	Share	Rank		
Netherlands	14.0%	1		
China	7.0%	2		
Poland	6.9%	3		
Belgium	6.1%	4		
France	5.5%	5		
Australia	0.2%	46		

#### Flow of people from Germany

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

161,170

2.0%

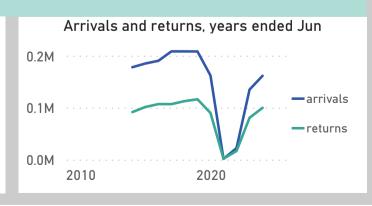
Year ended Jun 2024
99,490

0.9%

International student numbers 2023

4,230

0.5%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.