## Supporting economic prosperity in the Pacific

Australia is investing in inclusive economic growth, sustainable infrastructure, jobs, skills and connectivity to ensure prosperity for communities and generations to come.

Together Australia and our partners across the Pacific are streamlining open and transparent trade, providing and taking advantage of commercial opportunities for exporters and investors, supporting jobs and skills development, and providing labour mobility opportunities.



We are deepening our economic and people-to-people connections, including by:

Expanding and improving the Pacific Australia Labour Mobility (PALM) scheme, which provides jobs to Pacific and Timor-Leste workers who send home an average of AUD1,500 each per month

Providing new opportunities for Pacific and Timorese nationals to live, work and study in Australia through the **Pacific Engagement Visa** 

Supporting critical infrastructure projects, through the Australian Infrastructure Financing Facility (AIFFP), which employs local workers and stimulates skills development and local economic growth

Training over **20,000 people (42% female)** since 2007 through the Australia Pacific Training Coalition- Australia's largest skills investment in the Pacific and Timor-Leste

Strengthening social protection systems to support households and communities manage the challenges of socio-economic vulnerability and multi-hazard shocks

Providing direct budget support to help partner governments build economic resilience and maintain expenditure on health, education and social servicess

Partnering with multilateral development banks

Financing (in collaboration with partners) critical ICT infrastructure such as the Coral Sea Cable System, East Micronesia Cable, and branch systems for Palau, Tonga and Tuvalu to deliver reliable internet connectivity

Promoting regional economic integration by supporting Pacific members to implement the development-focussed PACER **Plus** trade agreement

Working with Australian businesses to secure an Australian banking presence and investing in regional banking initiatives to keep communities and economies connected and finance flowing across the region

Under the Nauru-Australia Treaty, the Commonwealth Bank of Australia will deliver banking services to Nauruans including a physical presence in Nauru

Increasing cultural and economic ties through Australia's kava trade, with 330 exporters exporting 464,746kg of kava to Australia since December 2021 (at 31 December 2024)

Supporting a safer, more sustainable, inclusive, and resilient aviation sector that underpins the region's prosperity and economic development

Boosting the **private sector and regional trade** in sectors such as agriculture, tourism, manufacturing and financial services



Sustainable economic growth underpins our shared vision for peace and prosperity



We are transparent and coordinated in our efforts, delivering in line with **Pacific priorities**