



Australian Government

Australian Trade and Investment Commission

30 June 2021

Mr Stephen Sedgwick AO  
Independent Reviewer  
[efa\\_infra\\_review@dfat.gov.au](mailto:efa_infra_review@dfat.gov.au)

Dear Mr Sedgwick

**Export Finance Australia: independent review of overseas infrastructure financing powers**

Thank you for your invitation of 10 June 2021 to Austrade to make a submission to the independent review into the operations of Export Finance Australia (EFA) following 2019 amendments to the *Export Finance and Insurance Corporation Act 1991* to enhance EFA's ability to finance infrastructure projects and providing the organisation with a new Indo-Pacific-focussed overseas infrastructure financing power.

One of Austrade's core roles is to deliver services to assist exporters to find customers in offshore markets, increase their exports and expand their business, including into new markets. We help exporters to access market opportunities and provide advice, information and services to help them make informed decisions. Another core role is to work with investors to attract and retain foreign direct investment into priority sectors of the Australian economy.

Australia's export sector plays a significant role in the success of our national economy and Australian businesses will continue to rely on strong levels of trade and foreign investment in key sectors for their future success.

While we have limited exposure to EFA's overseas infrastructure financing activities, feedback from Austrade's clients, including those invited to participate in our customised *Excelerate* service, is very positive towards EFA's general services. We continue to collaborate closely with EFA, referring businesses and hosting EFA staff in our offices in Melbourne, Adelaide, Brisbane and Perth.

Please don't hesitate to contact Ms Fiona Hess in my office if you need anything further  
[Fiona.Hess@austrade.gov.au](mailto:Fiona.Hess@austrade.gov.au).

Yours sincerely

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