



ETHIOPIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
159.7 ▲ 119.0	105.7 ▲ 104.1	7.2 ▲ 6.4	na na	-2.9 ▲ -4.3	38.7 ▼ 46.9

Australia - Ethiopia investment, 2023 (stocks)

Source: ABS

Investment in Ethiopia		Investment from Ethiopia	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	np	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Ethiopia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Imports	
Item	A\$k	Item	A\$k
Education-related travel	33,000.0	Coffee & substitutes	35,991.5
Business-related travel	1,000.0	Recreational travel	24,000.0
Recreational travel	1,000.0	Other services - details not provided	2,000.0
Measuring & analysing instruments	335.5	Crude vegetable matter, nes	1,027.8
Electrical circuits equipment	139.9	Business-related travel	1,000.0
Aircraft, spacecraft & parts	138.3	Other textile clothing	88.5
Hand or machine tools	96.4	Footwear	72.1
Total	36,370.9	Total	64,305.0

Ethiopia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Netherlands	11.0%	1		China	29.7%	1	
Saudi Arabia	10.7%	2		India	9.7%	2	
United States	8.8%	3		Kuwait	9.3%	3	
Republic of Korea	7.7%	4		Saudi Arabia	7.5%	4	
United Arab Emirates	5.6%	5		United States	5.9%	5	
Australia	0.9%	27		Australia	0.0%	54	

Flow of people from Ethiopia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024 470 0.0%	Year ended Jun 2024 3,780 0.0%	2023 334 0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.