



# **ETHIOPIA**

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions) 143.1 ▼

159.8

Population (people, millions)

108.4 

105.7

Real GDP growth (% yoy)

8.1

Unemployment (% labour force)

Current account

Gross govt debt (% GDP)

32.3 **▼ \_** 38.7

#### Australia - Ethiopia investment, 2024 (stocks)

Source: ABS

| Investment in Ethiopia  |            | Investment from Ethiopia |            |  |
|-------------------------|------------|--------------------------|------------|--|
| Total (A\$m)            | FDI (A\$m) | Total (A\$m)             | FDI (A\$m) |  |
| np                      | np         | -                        | -          |  |
| Destination Ranking: na |            | Source Ranking: na       |            |  |

#### Australia's goods and services trade with Ethiopia, 2024

Source: DFAT-adjusted ABS data

| Exports                               | Destination Ranking: 111 |
|---------------------------------------|--------------------------|
| Item                                  | A\$m                     |
| Education-related travel              | 35.0                     |
| Cereal preparations                   | 3.5                      |
| Business-related travel               | 1.0                      |
| Other services - details not provided | 1.0                      |
| Recreational travel                   | 1.0                      |
| Measuring & analysing instruments     | 0.1                      |
| Hand or machine tools                 | 0.1                      |
| Total                                 | 42.7                     |

| Imports                               | Source Ranking: 107 |
|---------------------------------------|---------------------|
| Item                                  | A\$m                |
| Coffee & substitutes                  | 39.8                |
| Recreational travel                   | 23.0                |
| Other services - details not provided | 3.0                 |
| Business-related travel               | 1.0                 |
| Crude vegetable matter, nes           | 0.7                 |
| Pearls & gems                         | 0.1                 |
| Spices                                | 0.1                 |
| Total                                 | 68.1                |

## Ethiopia's global merchandise trade relationships, 2024

Source: Various international sources

| Principal export destinations |   |       |      |
|-------------------------------|---|-------|------|
| Destination                   | • | Share | Rank |
| Saudi Arabia                  |   | 11.4% | 1    |
| Netherlands                   |   | 9.1%  | 2    |
| United States                 |   | 8.4%  | 3    |
| Germany                       |   | 7.8%  | 4    |
| United Arab Emirates          |   | 7.6%  | 5    |
| Australia                     |   | 0.9%  | 27   |

| Principal import sources |  |       |      |
|--------------------------|--|-------|------|
| Destination              |  | Share | Rank |
| China                    |  | 32.6% | 1    |
| Kuwait                   |  | 9.3%  | 2    |
| India                    |  | 8.6%  | 3    |
| United States            |  | 5.4%  | 4    |
| Saudi Arabia             |  | 5.4%  | 5    |
| Australia                |  | 0.0%  | 58   |

### Flow of people from Ethiopia

Source: Home Affairs, DESE

Visitor arrivals (movements)
Year ended Dec 2024
500

0.0%

Year ended Dec 2024
4,510

2024
413

Arrivals and returns, years ended Dec

4K

2K

OK

2010

2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.