



Australian Government

Department of Foreign Affairs and Trade

# ERITREA



Fact sheets are updated biannually; August and February

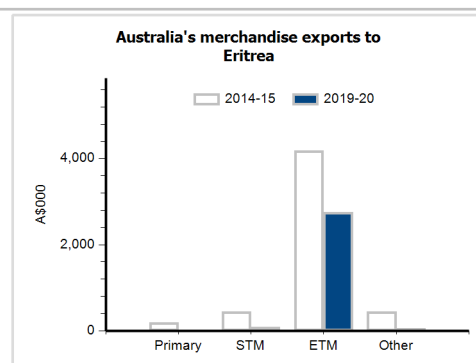
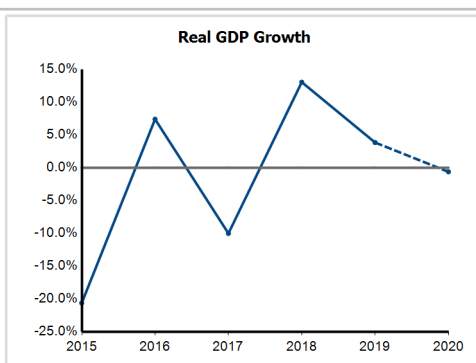
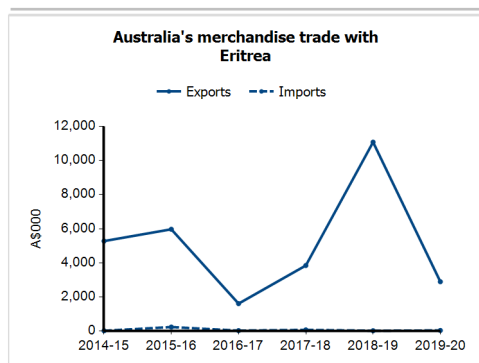
## General information

**Capital:** Asmara  
**Land area:** 101,000 sq km  
**Official language(s):** Arabic, Tigrinya, English  
**Population:** 3.5 million (2019)  
**Currency:** Nakfa

**Head of State and Head of Government**  
 President HE Mr Isaias Afwerki

## Economic indicators (a)

	2015	2016	2017	2018	2019	2020
<b>GDP (US\$b) (current prices)</b>	2.0	2.2	1.9	2.0	2.0	2.1
<b>GDP per capita (US\$)</b>	603.2	655.4	557.9	580.9	566.7	585.2
<b>GDP PPP (Int'l \$b)</b>	5.3	5.7	5.2	6.1	6.4	6.5
<b>GDP per capita PPP (Int'l \$)</b>	1,589.1	1,700.8	1,537.5	1,758.9	1,835.6	1,824.3
<b>Real GDP growth (% change yoy)</b>	-20.6	7.4	-10.0	13.0	3.8	-0.6
<b>Current account balance (US\$b)</b>	0.4	0.3	0.5	0.3	0.2	0.2
<b>Current account balance (% GDP)</b>	20.8	15.3	24.0	15.4	12.1	10.1
<b>Inflation (% change yoy)</b>	28.5	-5.6	-13.3	-14.4	-16.4	4.7
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Eritrea (b)

### Australian merchandise trade with Eritrea, 2019-20 (A\$'000)

		Total share	Rank	Growth (yoy)
Exports to Eritrea	2,889	0.0%	150th	-73.9%
Imports from Eritrea	27	0.0%	203rd	187.6%
Total merchandise trade (exports + imports)	2,915	0.0%	172nd	-73.7%

### Major Australian exports, 2019-20 (A\$'000)

Civil engineering equipment & parts	804
Textile & leather machinery & parts	706
Specialised machinery & parts	484
Internal combustion piston engines	151

### Major Australian imports, 2019-20 (A\$'000)

Perfumery & cosmetics (excl soap)	27
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### Australia's trade in services with Eritrea, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Eritrea	2	0.0%	150th	-50.0%
Imports of services from Eritrea	4	0.0%	140th	33.3%

### Australia's investment relationship with Eritrea, 2019 (A\$m)

	Total	FDI
Australia's investment in Eritrea	np	0
Eritrea's investment in Australia	0	0

## Eritrea's global merchandise trade relationships

### Eritrea's principal export destinations, 2018

1 China	83.0%
2 Republic of Korea	15.4%
3 Italy	0.4%
48 Australia	0.0%

### Eritrea's principal import sources, 2018

1 China	14.3%
2 United Arab Emirates	13.0%
3 Saudi Arabia	10.3%
23 Australia	0.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified