General information

Capital: Asmara
Land area: 101,000 sq km
Official language(s): Arabic, Tigrinya, English
Currency: Nakfa

Economic indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l $b)</th>
<th>GDP per capita PPP (Int'l $)</th>
<th>Real GDP growth (% change yoy)</th>
<th>Current account balance (US$)</th>
<th>Current account balance (% GDP)</th>
<th>Inflation (% change yoy)</th>
<th>Unemployment (% labour force)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>2.6</td>
<td>466.6</td>
<td>6.8</td>
<td>1,210.0</td>
<td>30.9</td>
<td>0.5</td>
<td>17.3</td>
<td>10.0</td>
<td>6.9</td>
</tr>
<tr>
<td>2015</td>
<td>2.0</td>
<td>352.3</td>
<td>5.4</td>
<td>950.2</td>
<td>-20.6</td>
<td>0.4</td>
<td>20.8</td>
<td>28.5</td>
<td>6.8</td>
</tr>
<tr>
<td>2016</td>
<td>2.2</td>
<td>380.5</td>
<td>5.9</td>
<td>1,010.2</td>
<td>7.4</td>
<td>0.3</td>
<td>15.3</td>
<td>-5.6</td>
<td>6.7</td>
</tr>
<tr>
<td>2017</td>
<td>1.9</td>
<td>323.5</td>
<td>5.4</td>
<td>912.1</td>
<td>-9.6</td>
<td>0.5</td>
<td>23.8</td>
<td>-13.3</td>
<td>6.5</td>
</tr>
<tr>
<td>2018</td>
<td>2.0</td>
<td>331.9</td>
<td>6.2</td>
<td>1,028.4</td>
<td>12.2</td>
<td>0.3</td>
<td>16.6</td>
<td>-14.4</td>
<td>6.5</td>
</tr>
<tr>
<td>2019</td>
<td>2.1</td>
<td>342.6</td>
<td>6.5</td>
<td>1,059.6</td>
<td>3.1</td>
<td>na</td>
<td>na</td>
<td>na</td>
<td>na</td>
</tr>
</tbody>
</table>

Eritrea's trade and investment relationship with Eritrea (b)

Australia's merchandise trade with Eritrea, 2018-19 (A$000)

<table>
<thead>
<tr>
<th>Product</th>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports to Eritrea</td>
<td>11,082</td>
<td>0.0%</td>
<td>112th</td>
</tr>
<tr>
<td>Imports from Eritrea</td>
<td>9</td>
<td>0.0%</td>
<td>213th</td>
</tr>
<tr>
<td>Total merchandise trade (exports + imports)</td>
<td>11,091</td>
<td>0.0%</td>
<td>140th</td>
</tr>
</tbody>
</table>

Major Australian exports, 2018-19 (A$000)

<table>
<thead>
<tr>
<th>Product</th>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rubber tyre, treads &amp; tubes</td>
<td>4,646</td>
<td>4</td>
<td>100.0%</td>
</tr>
<tr>
<td>Mechanical handling equip &amp; parts</td>
<td>2,703</td>
<td>3</td>
<td>-84.7%</td>
</tr>
<tr>
<td>Civil engineering equipment &amp; parts</td>
<td>1,976</td>
<td>3</td>
<td>-84.7%</td>
</tr>
<tr>
<td>Measuring &amp; analysing instruments</td>
<td>291</td>
<td>133rd</td>
<td>-25.0%</td>
</tr>
</tbody>
</table>

Australia's trade in services with Eritrea, 2018-19 (A$m)

<table>
<thead>
<tr>
<th>Product</th>
<th>Total share</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exports of services to Eritrea</td>
<td>4</td>
<td>0.0%</td>
<td>133rd</td>
</tr>
<tr>
<td>Imports of services from Eritrea</td>
<td>3</td>
<td>0.0%</td>
<td>149th</td>
</tr>
</tbody>
</table>

Australia's investment relationship with Eritrea, 2018 (A$m)

<table>
<thead>
<tr>
<th>Product</th>
<th>Total FDI</th>
<th>Rank</th>
<th>Growth (yoy)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia's investment in Eritrea</td>
<td>np</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Eritrea's investment in Australia</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Eritrea's principal export destinations, 2018

<table>
<thead>
<tr>
<th>Country</th>
<th>Total share</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>83.0%</td>
</tr>
<tr>
<td>Republic of Korea</td>
<td>15.4%</td>
</tr>
<tr>
<td>Italy</td>
<td>0.4%</td>
</tr>
<tr>
<td>Australia</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

Eritrea's principal import sources, 2018

<table>
<thead>
<tr>
<th>Country</th>
<th>Total share</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>14.3%</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>13.0%</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>10.3%</td>
</tr>
<tr>
<td>Australia</td>
<td>0.8%</td>
</tr>
</tbody>
</table>

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product  PPP - Purchasing power parity  GNI - Gross National Income  na - Data is not available  np - Data is not published  .. - Data is not meaningful  Primary - Primary goods  STM - Simply transformed manufactures  ETM - Elaborately transformed manufactures  Other - Other goods including non-monetary gold  f.c.f. - Fresh, chilled or frozen  ... - Data is not specified