



ECUADOR

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
118.8 ▲ 116.6 ✓	17.8 ▲ 17.7 ✓	2.4 ▼ 6.2 ✓	3.4 ▲ 3.2 ✓	1.9 ▲ 1.8 ✓	55.3 ▼ 57.0 ✓

Australia - Ecuador investment, 2023 (stocks)

Source: ABS

Investment in Ecuador		Investment from Ecuador	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
77	70	np	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Ecuador, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 74	Imports		Source Ranking: 113
Item	A\$m		Item	A\$m	
Education-related travel	99.0		Crude vegetable matter, nes	15.5	
Barley	21.2		Recreational travel	13.0	
Cereal preparations	7.9		Other services - details not provided	6.0	
Agric machinery (excl tractors) & parts	5.8		Cocoa	4.9	
Recreational travel	4.0		Fruit, prepared or preserved	2.5	
Other services - details not provided	3.0		Vegetables, f.c.f.	1.2	
Paper & paperboard	1.6		Clothing accessories, nes	0.6	
Total	151.7		Total	46.9	

Ecuador's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	23.6%	1		United States	26.8%	1	
China	18.2%	2		China	20.7%	2	
Panama	14.4%	3		Colombia	7.4%	3	
Chile	3.1%	4		Brazil	4.0%	4	
Peru	3.1%	5		Peru	3.5%	5	
Australia	0.0%	67		Australia	0.2%	41	

Flow of people from Ecuador

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
3,250	1,900	2,253	
0.0%	0.0%	0.3%	
Arrivals and returns, years ended Jun			

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.