

ECUADOR

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

121.7 **1**21.1

Population (people, millions)

ople, millions)
18.0
17.8

Real GDP growth (% yoy)

-2.0 **v**

Unemployment (% labour force)

3.4 **▼**3.6

Current account balance (% GDP)

5.8 **1**

Gross govt debt (% GDP)

55.0 **^**

Australia - Ecuador investment, 2024 (stocks)

Source: ABS

Investment in Ecuador		Investment from Ecuador		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
89	57	np	-	
Destination Ranking: na		Source Ranking: na		

Australia's goods and services trade with Ecuador, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 77
Item	A\$m
Education-related travel	107.0
Barley	17.7
Other services - details not provided	8.0
Recreational travel	4.0
Cereal preparations	3.3
Paper & paperboard	2.4
Business-related travel	2.0
Total	153.4

Imports	ource Ranking: 112	
Item	A\$m	
Recreational travel	16.0	
Crude vegetable matter, nes	15.2	
Cocoa	11.2	
Other services - details not provided	6.0	
Fruit, prepared or preserved	2.8	
Animal oils & fats	2.0	
Vegetables, f.c.f.	0.9	
Total	58.4	

Ecuador's global merchandise trade relationships, 2024

Source: Various international sources

Source: Home Affairs, DESE

Principal export destinations			
Destination	•	Share	Rank
United States		20.2%	1
Panama		18.2%	2
China		14.8%	3
Netherlands		3.3%	4
Peru		3.2%	5
Australia		0.1%	63

Visitor arrivals (movements)

Year ended Dec 2024

2,770

Principal import sources				
Destination	Share	Rank		
United States	27.5%	1		
China	22.4%	2		
Colombia	7.3%	3		
Brazil	3.5%	4		
Peru	3.3%	5		
Australia	0.1%	43		

Flow of people from Ecuador

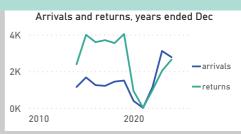
Resident returns (movements)

Year ended Dec 2024

2,640

0.0%

2024
2,807



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.