



Source: IMF WEO

ECUADOR

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Real GDP growth Gross govt debt **Current account** Nominal GDP **Population** Unemployment (% labour force) balance (% GDP) (% GDP) (% yoy) (USD billions) (people, millions) 55.3 ▼ 118.8 • 17.8 3.4 ▲ 116.6

Australia - Ecuador investment, 2023 (stocks)

Source: ABS

Australia's goods and services trade with Ecuador, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 74		
Item	A\$m		
Education-related travel	99.0		
Barley	21.2		
Cereal preparations	7.9		
Agric machinery (excl tractors) & parts	5.8		
Recreational travel	4.0		
Other services - details not provided	3.0		
Paper & paperboard	1.6		
Total	151.7		

Imports	Source Ranking: 113
Item	A\$m
Crude vegetable matter, nes	15.5
Recreational travel	13.0
Other services - details not provided	6.0
Cocoa	4.9
Fruit, prepared or preserved	2.5
Vegetables, f.c.f.	1.2
Clothing accessories, nes	0.6
Total	46.9

Ecuador's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations					
Destination	•	Share	Rank		
United States		23.6%	1		
China		18.2%	2		
Panama		14.4%	3		
Chile		3.1%	4		
Peru		3.1%	5		
Australia		0.0%	67		

Destination Share Rank United States 26.8% 1 China 20.7% 2 Colombia 7.4% 3 Brazil 4.0% 4 Peru 3.5% 5 Australia 0.2% 41	Principal import source:	S		
China 20.7% 2 Colombia 7.4% 3 Brazil 4.0% 4 Peru 3.5% 5	Destination		Share	Rank
Colombia 7.4% 3 Brazil 4.0% 4 Peru 3.5% 5	United States		26.8%	1
Brazil 4.0% 4 Peru 3.5% 5	China		20.7%	2
Peru 3.5% 5	Colombia		7.4%	3
	Brazil		4.0%	4
Australia 0.2% 41	Peru		3.5%	5
	Australia		0.2%	41

Flow of people from Ecuador

Source: Home Affairs, DESE

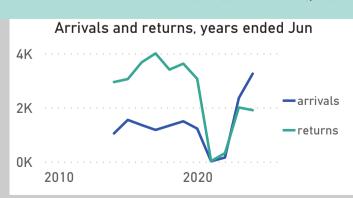
Visitor arrivals (movements)
Year ended Jun 2024
3,250

0.0%

Year ended Jun 2024

1,900

2023
2,253
0.3%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.