



Australian Government

Department of Foreign Affairs and Trade

ECUADOR



General information

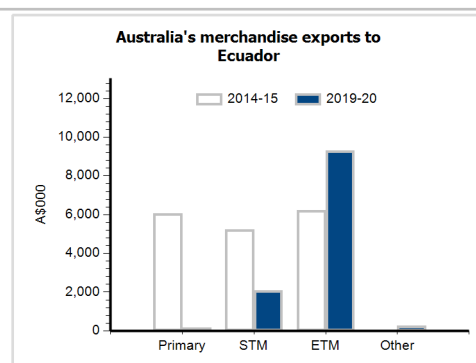
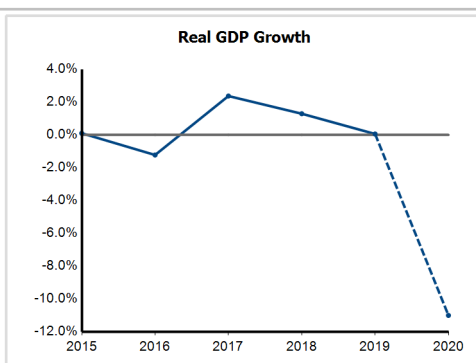
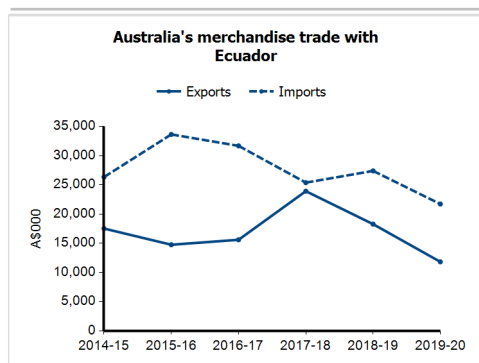
Fact sheets are updated biannually; August and February

Capital: Quito
Land area: 248,360 sq km
Official language(s): Spanish
Population: 17.3 million (2019)
Currency: United States Dollar

Head of State and Head of Government
 Constitutional President HE Mr Lenín Moreno Garcés

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	99.3	99.9	104.3	107.6	107.4	93.1
GDP per capita (US\$)	6,099.4	6,046.3	6,216.6	6,318.5	6,221.7	5,315.5
GDP PPP (Int'l \$b)	179.3	182.0	195.0	202.3	206.0	185.9
GDP per capita PPP (Int'l \$)	11,014.9	11,009.2	11,623.7	11,881.7	11,929.0	10,617.2
Real GDP growth (% change yoy)	0.1	-1.2	2.4	1.3	0.1	-11.0
Current account balance (US\$b)	-2.2	1.1	-0.2	-1.3	-0.1	-1.9
Current account balance (% GDP)	-2.2	1.1	-0.1	-1.2	-0.1	-2.0
Inflation (% change yoy)	4.0	1.7	0.4	-0.2	0.3	na
Unemployment (% labour force)	4.8	5.2	4.6	3.7	3.8	8.1



Australia's trade and investment relationship with Ecuador (b)

Australian merchandise trade with Ecuador, 2019-20 (A\$000)		Total share	Rank	Growth (yoy)
Exports to Ecuador	11,827	0.0%	111th	-35.3%
Imports from Ecuador	21,727	0.0%	100th	-20.7%
Total merchandise trade (exports + imports)	33,553	0.0%	117th	-26.6%

Major Australian exports, 2019-20 (A\$000)

Measuring & analysing instruments	3,955
Paper & paperboard	1,440
Specialised machinery & parts	710
Telecom equipment & parts	564

Major Australian imports, 2019-20 (A\$000)

Crude vegetable matter, nes	10,838
Cocoa	4,214
Fruit, prepared or preserved	2,280
Fruit juices	800

Australia's trade in services with Ecuador, 2019-20 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Ecuador	0.0%	85th	-9.7%
Imports of services from Ecuador	0.0%	90th	-26.5%

Australia's investment relationship with Ecuador, 2019 (A\$m)

	Total	FDI
Australia's investment in Ecuador	91	62
Ecuador's investment in Australia	4	0

Ecuador's global merchandise trade relationships

Ecuador's principal export destinations, 2019

1 United States	30.0%
2 China	13.0%
3 Panama	8.6%
64 Australia	0.1%

Ecuador's principal import sources, 2019

1 United States	20.6%
2 China	20.1%
3 Colombia	7.9%
57 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified