Australian Government
Department of Foreign Affairs and Trade

ECONOMIC ACTIVITY OF FOREIGN-OWNED BUSINESSES IN AUSTRALIA 2014-15

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Overview

> *In 2014-15, there were 9,946 majority foreign-owned operating businesses in Australia. There were also 1,208 Australian-owned companies with minority foreign ownership.*
>
> *Foreign-owned businesses in Australia had assets valued at $1.9 trillion in 2014-15, employed 966,200 persons and paid wages and salaries valued at $67 billion. They made operating profits of $50 billion and contributed 11 per cent of total business tax revenue.*
>
> *Foreign-owned businesses on average also paid higher wages and salaries than Australian-owned businesses and produced more output per employee.*
>
> *These businesses contributed $222 billion in industry value added to the Australian business economy (excluding the Financial and insurance services industry which could not be measured), representing one fifth of total Australian business output*[1].
>
> *These businesses recorded sales of goods and services of $770 billion including an estimated $95 billion exported.*
>
> *Foreign direct investment in Australia (both majority and minority ownership) supported the employment of nearly 1.2 million persons (or 1 in 10 jobs in Australia).*

In this article, foreign ownership refers to majority foreign-owned businesses only (greater than 50 per cent equity ownership) unless stated otherwise.

Introduction

Foreign-owned businesses make a significant contribution to the Australian economy. There are only limited statistics available that can measure this contribution. To help address this gap in the statistics, the Department of Foreign Affairs and Trade (DFAT) and Austrade commissioned the Australian Bureau of Statistics (ABS) to conduct a new study on the Economic Activity of Foreign-owned Businesses in Australia[2].

The scope of the new study included all businesses operating in Australia with an Australian Business Number (ABN) and reporting to the Australian Taxation Office (ATO). The study excluded the *Households* and *General government* industries. The range of output variables for the new study was also increased. The ABS Business Longitudinal Analysis Data Environment (BLADE) supplemented with the ATO Businesses Income Tax (BIT) dataset was the source for the new study. The 2014-15 reference period was the latest available data from the ATO. As a result, later years could not be included in this release[3].

As with the previous study, industry valued added (IVA) could not be compiled for the *Financial and insurance services* industry, though it is included in all the other economic indicators in the study[1].

[1] The *Financial and insurance services* industry for both foreign and Australian-owned businesses, was not included in the IVA, as the ABS could not compile this from the data sources available.

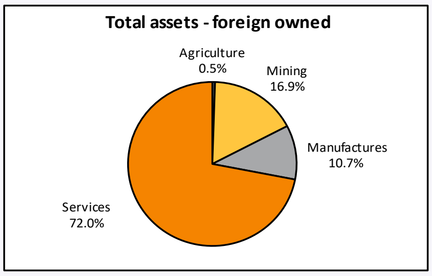
[2] The last study was published by the ABS for the reference year 2000-01.

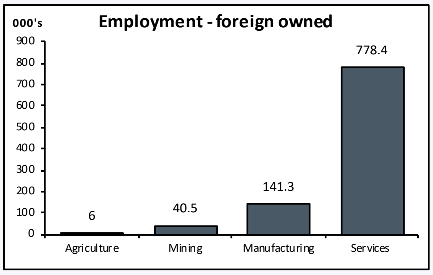
[3] The 2015-16 ATO BIT dataset will be delivered to the ABS in early 2019.

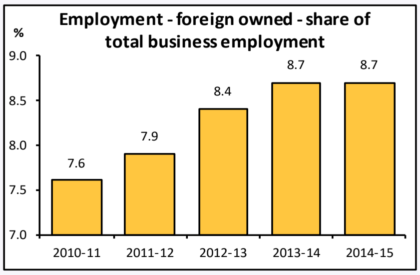
Australian factsheet

Economic activity of foreign-owned businesses in Australia - 2014-15

Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australian owned
Total assets	**A$m**	**1,927,737**	**8,803,412**	**10,731,149**	***18.0***	***82.0***
Operating businesses	No.	9,946	2,055,445	2,065,391	*0.5*	*99.5*
Business size						
Small & Medium (0 to 199 employees)	No.	9,067	2,051,924	2,060,991	*0.4*	*99.6*
Large (200 & over employees)	No.	879	3,521	4,400	*20.0*	*80.0*
Employment	000's	966.2	10,083.6	11,049.9	*8.7*	*91.3*
Sales of goods and services	A$m	770,395	2,408,148	3,178,543	*24.2*	*75.8*
Operating profit before tax	A$m	49,530	349,756	399,286	*12.4*	*87.6*
Wages and salaries	A$m	67,315	498,638	565,953	*11.9*	*88.1*
Average wage per employee	A$	69,670	49,450	51,218	..	..
Capital expenditure	A$m	43,141	304,277	347,419	*12.4*	*87.6*
Exports of goods and services (b)	A$m	95,000	229,000	324,491	*29.3*	*70.6*
Industry value added (IVA) (c)	A$m	221,916	846,136	1,068,052	*20.8*	*79.2*
IVA per employee (c)	A$	240,689	87,080	100,391	..	..
Return on gross assets (RoA)	%	2.6	4.0	3.7	..	..
Return on equity (RoE)	%	14.5	29.0	25.8	..	..
Ratio of exports to sales (b)	%	12.3	9.5	10.2	..	..







Foreign-owned businesses Top 5 economies (UHC) (2014-15)	Rank (d)	Total assets	Operating businesses	Employ.	Sales of goods and services	Ratio of exports to sales (b)	Industry value added (c)
		A$m	No.	000's	A$m	%	A$m
United States	1	593,362	2,039	272.7	210,359	16.7	71,614
Japan	2	219,002	538	73.9	82,615	16.3	21,961
United Kingdom	3	166,527	842	141.4	96,988	10.8	29,538
Switzerland	4	153,814	193	35.3	29,091	21.0	10,854
China	5	137,481	204	13.1	15,830	33.1	4,753
ASEAN		66,419	389	35.6	19,384	12.3	7,700
EU28		533,971	2,164	353.5	268,041	7.3	66,247

Foreign-owned businesses Selected major industries (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	%	A$m
Agriculture, forestry and fishing	9,907	180	6.0	12,282	435	1,114
Mining	324,974	474	40.5	53,794	23,127	38,975
Manufacturing	205,781	1,010	141.3	126,847	3,891	29,346
Electricity, gas, water and waste services	38,953	87	13.7	35,125	965	11,677
Construction	57,291	484	63.6	50,435	501	15,376
Wholesale trade	191,060	1,909	123.0	209,544	2,106	26,432
Retail trade	28,098	396	66.2	36,243	847	8,010
Transport, postal and warehousing	51,273	369	67.8	29,517	3,803	11,798
Information media and telecommunications	36,100	303	33.1	9,001	775	6,563
Financial and insurance	790,884	1,138	44.2	79,291	2,337	na
Rental, hiring and real estate services	36,870	687	28.3	22,780	1,537	9,608
Professional, scientific and technical services	68,075	1,604	115.7	55,652	1,414	27,593
Administrative and support services	63,983	356	98.8	18,382	546	19,689
Health care and social assistance	11,425	77	16.7	7,854	..	np

(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) DFAT estimate rounded to nearest $bn for Foreign/Aust. split. (c) Industry value added excludes financial and insurance services industry. (d) Ranked on Total assets.

UHC = Ultimate Holding Company na = not available np = not published. Source: ABS Cat. No. 5494.0

Time series data for the period 2010-11 to 2014-15 for total foreign and Australian-owned businesses is also included in the new study. Refer to *Attachment A* for more information on issues with comparing foreign-owned and Australian-owned businesses over time.

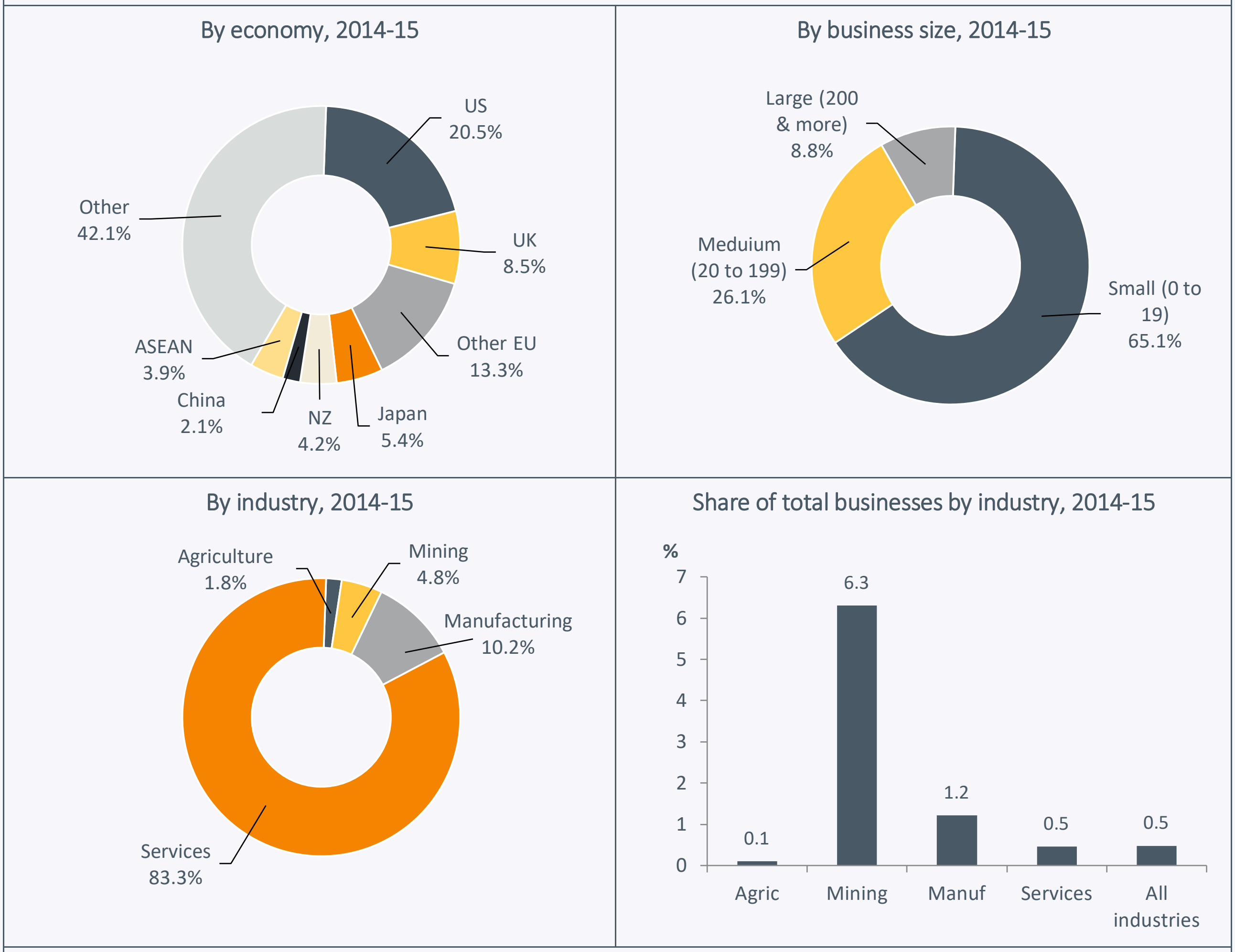
Foreign-owned businesses

In 2014-15, there were 9,946 majority foreign-owned operating businesses in Australia, accounting for 0.5 per cent of total businesses (2,065,391) in scope of this study – refer to the *Australian factsheet* on page 2 for the key indicators. A further 1,208 Australian-owned businesses had minority foreign ownership (foreign equity between 10 per cent to 50 per cent) in 2014-15.

Of these majority foreign-owned businesses 6,471 were small businesses (0-19 employees), 2,596 medium (20 to 199 employees) and 879 large (200 & over employees).

The ratio of foreign-owned operating businesses to total businesses has grown between 2010-11 and 2014-15, up from 0.4 per cent to 0.5 per cent – refer to *Attachment A*.

Chart 1: Foreign-owned operating businesses



Based on ABS catalogue 5494.0.

Total assets

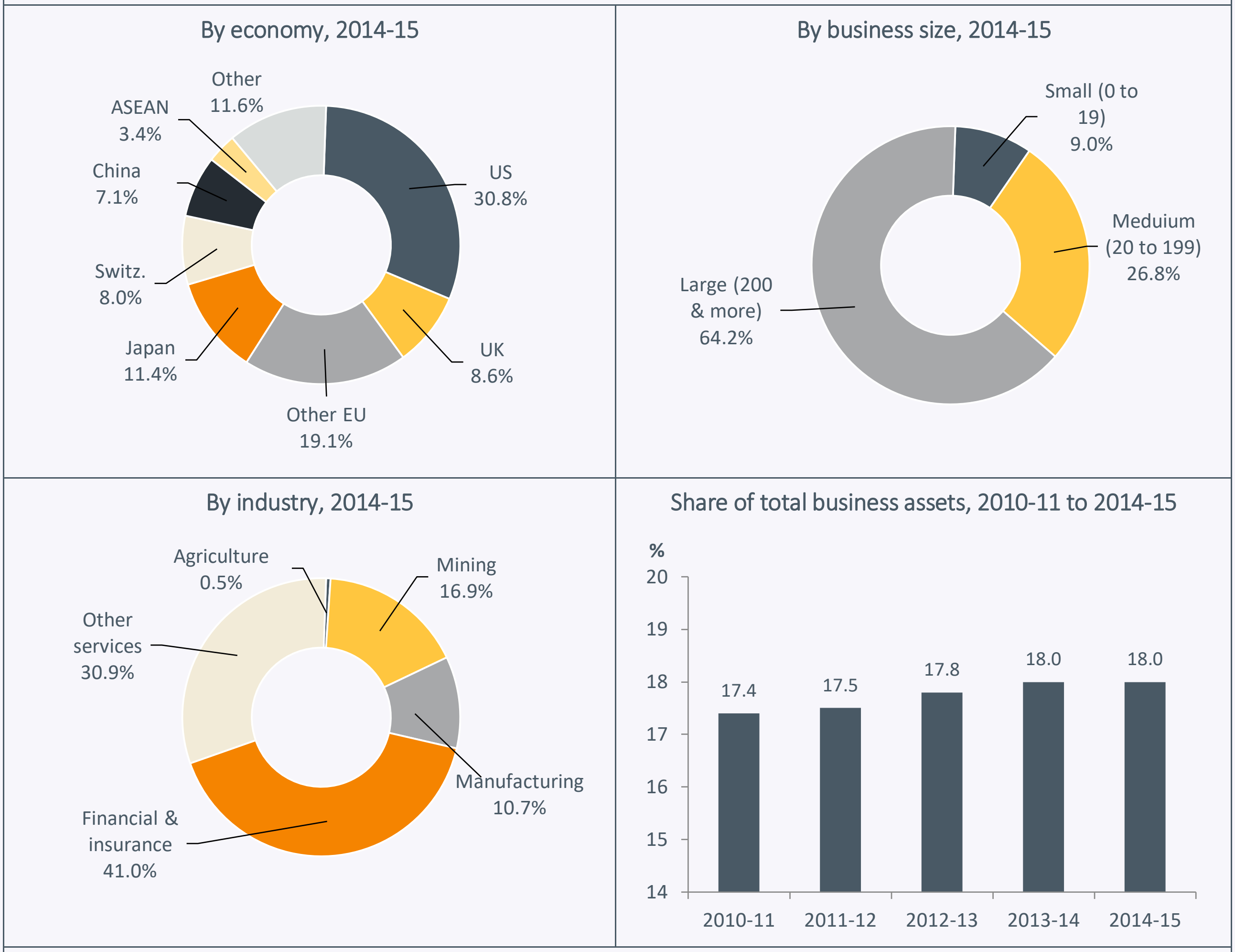
Foreign-owned businesses in Australia had assets valued at $1.9 trillion in 2014-15 compared with Australian-owned businesses which had assets valued at $8.8 trillion. Foreign-owned businesses accounted for 18.0 per cent of total business assets in 2014-15 (up from 17.4 per cent in 2010-11).

In terms of business size, foreign-owned large businesses accounted for 64.2 per cent of foreign assets, medium businesses accounted for 26.8 per cent and small businesses just 9.0 per cent.

Foreign-owned businesses in Australia also had liabilities valued at $1.6 trillion in 2014-15. Foreign-owned businesses had net assets in Australia of $342.0 billion in 2014-15.

In terms of an industry breakdown, the ABS indicated that assets and liabilities which are held in trusts are allocated to the *Financial and insurance services* industry. This will overinflate the asset/liability picture for this industry at the expense of other industries – refer to *Chart 2*.

Chart 2: Foreign-owned businesses - Assets



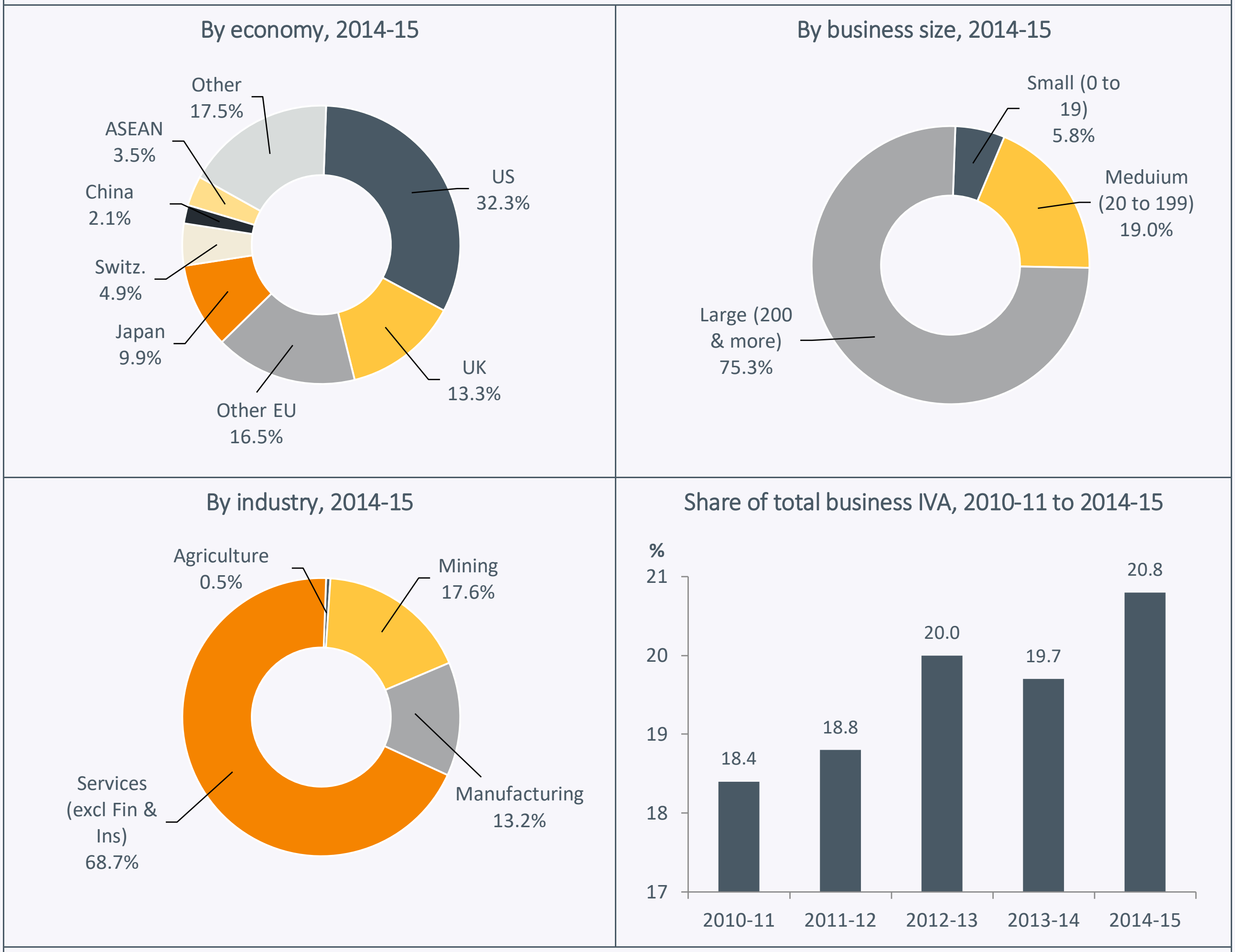
Based on ABS catalogue 5494.0.

Contribution to business output (Industry valued added)

Foreign-owned businesses in Australia contributed $221.9 billion in industry value added (IVA) in 2014-15 – excluding the *Financial and insurance services* industry[4]. This represented 20.8 per cent of total business IVA in 2014-15[4]. Foreign-owned businesses' share of business output increased from 18.4 per cent in 2010-11. This compared to Australian-owned businesses whose share fell from 81.6 per cent in 2010-11 to 79.2 per cent in 2014-15.

In terms of industry value added per employee (excluding the *Financial and insurance services* industry), foreign-owned businesses had a higher output per employee than Australian-owned businesses, with $240,689 IVA per employee compared to Australian-owned businesses, of $87,080.[5]

Chart 3: Foreign-owned businesses - Industry value added (a)



(a) Excludes the financial & insurance services industries.
Based on ABS catalogue 5494.0.

[4] The *Financial and insurances services* industry for both foreign- and Australian-owned businesses, was not included in the IVA, as the ABS could not compile this from the data sources available.

[5] Care needs to be taken with this result. An overall average does not take into account that Australian-owned businesses are dominated by small businesses (97.2 per cent share compared to foreign-owned business with 65.1 per cent). These businesses cannot take advantage of economies of scales in the same way as medium and large businesses. A fairer comparison would be to compare medium and large businesses only. However, the ABS only published this information for all foreign-owned businesses.

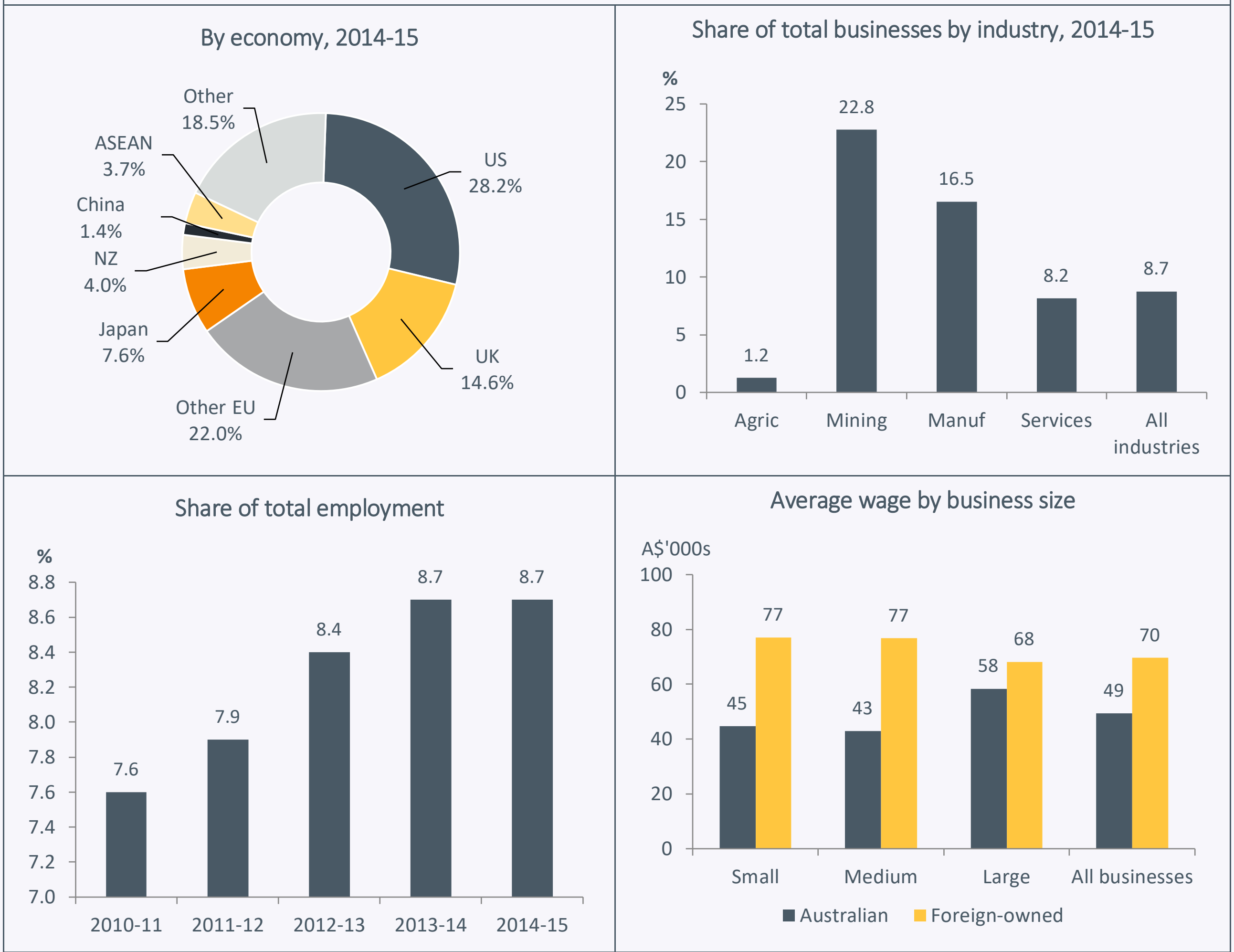
Employment and wages

Foreign-owned businesses in Australia employed 966,200 persons in 2014-15 compared with Australian-owned businesses, which employed 10.1 million persons. This represented 8.7 per cent of total business employment in 2014-15 (up from 7.6 per cent in 2010-11).

Australian-owned businesses with minority foreign ownership (foreign equity between 10 per cent and 50 per cent) employed 204,600 persons.

Foreign direct investment in Australia (combined majority and minority foreign-owned businesses) supported the employment of 1.17 million persons or 10.6 per cent of business employment in 2014-15. This equates to 1 in 10 jobs in Australia in 2014-15.

Chart 4: Foreign-owned businesses - Employment



Based on ABS catalogue 5494.0.

Foreign-owned businesses in Australia paid wages and salaries (or compensation of employees) valued at $67.3 billion in 2014-15 compared with Australian-owned businesses, which paid wages of $498.6 billion. For foreign-owned businesses, this represented an average wage per employee of $69,670 compared with Australian-owned businesses, which paid $49,450 per employee. This data indicates that foreign-owned businesses, on average, paid higher wages than Australian-owned businesses in 2014-15[6].

[6] Care needs to be taken with this result. An overall average does not take into account that Australian-owned businesses are dominated by small businesses (97.2 per cent share compared to foreign-owned business with 65.1 per cent). These businesses cannot take advantage of economies of scales in the same way as medium and large businesses.

This is true across all business sizes, with small, medium and large foreign-owned businesses all paying higher wages on average than their equivalent Australian-owned businesses.

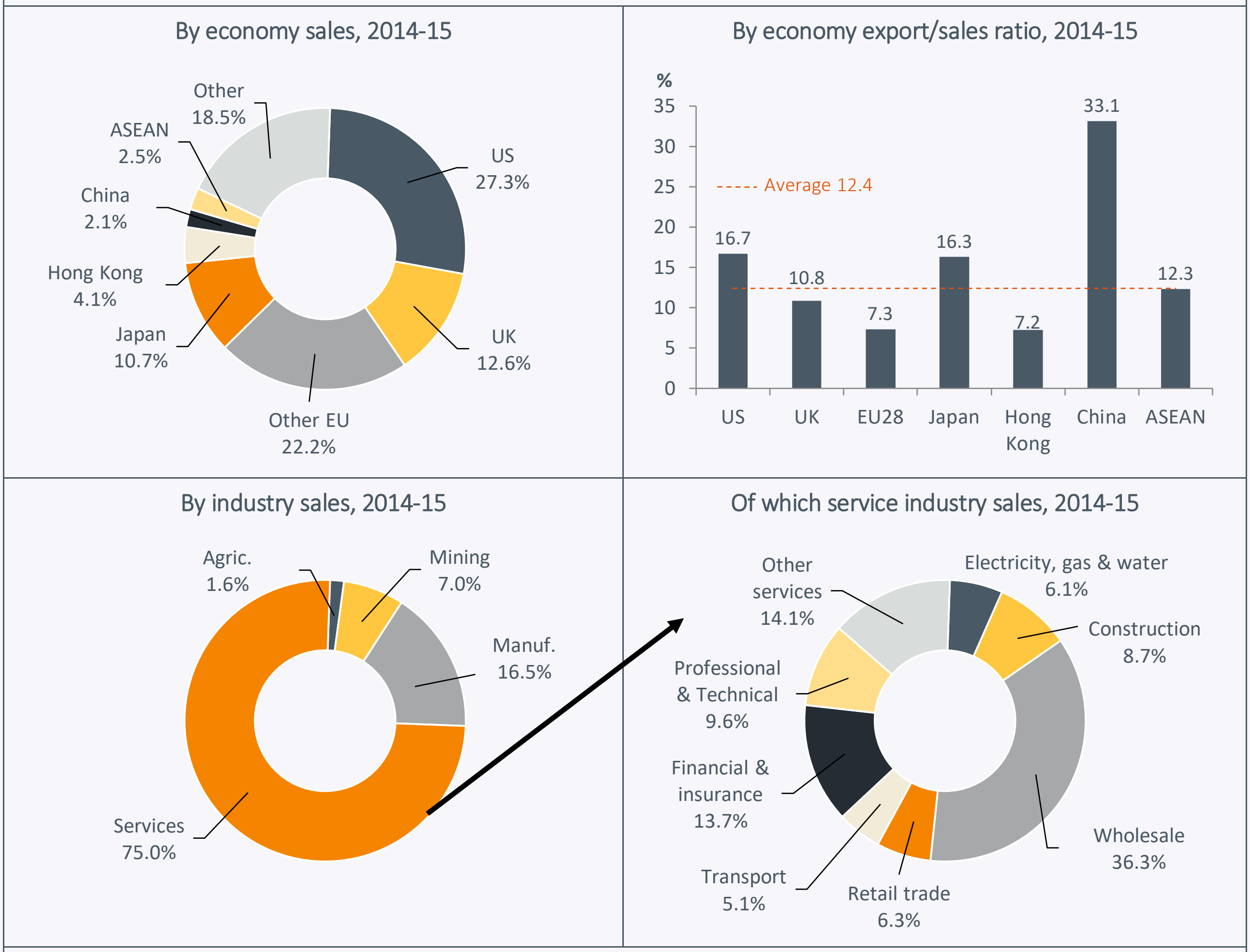
Foreign-owned businesses also paid contractors and commissions of $22.0 billion in 2014-15. Foreign-owned businesses used contractors more intensively than Australian-owned businesses, with the ratio of the average value of total contractors and commissions to total wages and salaries being 32.6 per cent for foreign-owned businesses compared to Australian-owned businesses with 17.4 per cent.

Sales and exports

Foreign-owned businesses in Australia had sales of goods and services valued at $770.4 billion in 2014-15. Foreign-owned businesses represented 24.2 per cent of total business sales of goods and services in 2014-15 (up from 20.7 per cent in 2010-11).

Foreign-owned businesses accounted for 29.4 per cent of Australia's exports of goods and services in 2014-15 (up from 26.3 per cent in 2010-11), valued at around $95 billion of total exports of $324.5 billion[7]. In comparison, Australian-owned businesses' share fell from 73.7 per cent in 2010-11 to 70.6 per cent in 2014-15.

Chart 5: Foreign-owned businesses - Sales and Exports



Based on ABS catalogue 5494.0. & DFAT estimates

[7] Care needs to be taken with this result. Refer to footnote 6.

Foreign-owned businesses accounted for 33.2 per cent share of total *Agriculture, forestry and fishing* industry exports, 23.1 percent share of *Mining* exports and 40.8 per cent share of *Manufacturing* exports. In terms of the major *Services* industries, foreign-owned businesses accounted for 48.5 per cent of total *Financial and insurance services* industry exports, 31.8 per cent of *Wholesale services* exports, 28.0 per cent of *Professional, scientific and technical services* exports, 48.8 per cent of *Administrative and support services* exports and 33.0 per cent of *Construction services* exports.

DFAT estimates that foreign-owned businesses exported 12.4 per cent of their total sales, a higher ratio than Australian-owned businesses (9.5 per cent) in 2014-15.

The ratio shows that the main reason for a foreign company to set up an affiliate in Australia is to supply goods and services to the local economy. However, the export to sales ratio for foreign-owned businesses can vary significantly between economies. For example, the ratio was significantly higher for China's affiliates (33.1 per cent) but lower for Germany (3.3 per cent). The United States and Japan both had a ratio of around 16 per cent, while the EU28 had a ratio of 7.3 per cent.

Business profit and returns on investment

Foreign-owned businesses in Australia had operating profits before tax valued at $49.5 billion in 2014-15, which accounted for 12.4 per cent of total business profits. This was the same share as in 2010-11 – though profits peaked at 13.7 per cent share in 2012-13 over the five-year period. The *Services* industries accounted for the majority of the operating profit for foreign-owned businesses in 2014-15 (82.0 per cent share of the total valued at $40.6 billion).

The *Mining* industry accounted for a 4.9 per cent share ($2.4 billion) of operating profits, due in large part to lower commodity prices associated with the end of the mining investment boom. In addition, there were significant new mining and gas projects, which had not yet entered their production phase.

More recent Australian industry data from the ABS shows that *Mining* industry operating profits (for both foreign and Australian-owned businesses) continued to decline in 2015-16 (down from $16.3 billion in 2014-15 to just $7.2 billion), but recovered strongly in 2016-17 to $33.8 billion. This is still well below the peak of $85.2 billion in 2010-11 in the midst of the mining investment boom[8].

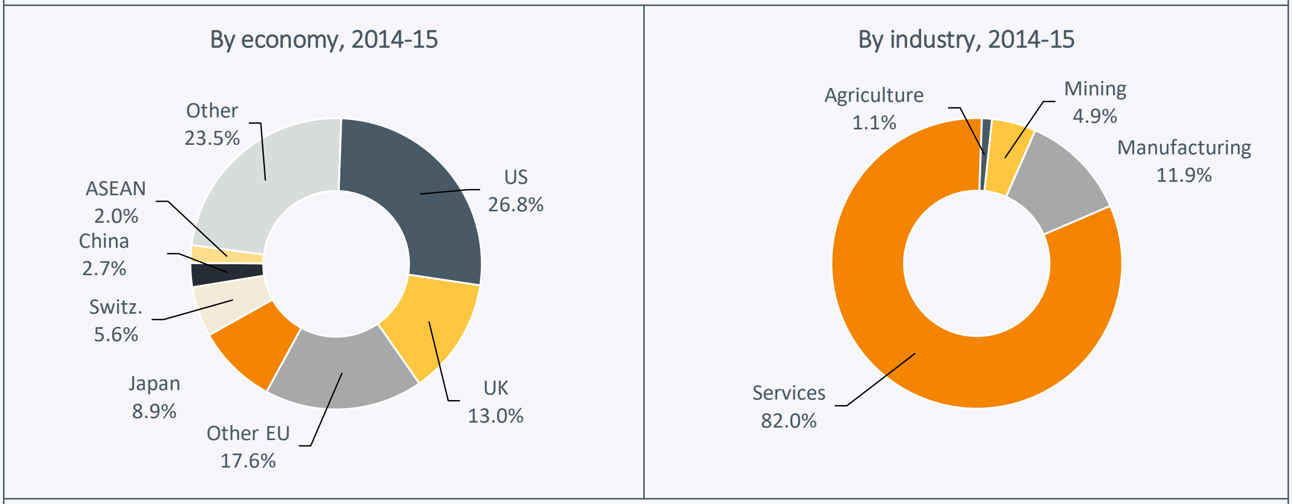
The recovery in profits is also supported by IBIS World database (refer to the section below on recent trends) which shows that total profit levels for the major foreign-owned businesses had recovered strongly by 2016-17 (up over 100 per cent on 2014-15 levels).

The Return on equity (RoE) or ratio of operating profit to net assets was significantly lower for foreign-owned businesses, which achieved a RoE of 14.5 per cent in 2014-15 against 29.0 per cent for Australian-owned businesses. The lower majority foreign-owned company RoE is consistent with foreign-owned companies generally having higher cost of goods sold (as more of the value add of their product is created overseas), and higher debt deductions as their gearing ratios reflect greater access to related party debt. Majority foreign-owned companies therefore tend to have a higher proportion of their profits attributed overseas.

Foreign-owned businesses paid taxes valued at $9.3 billion on taxable profit valued at $31.4 billion, which accounted for 11.3 per cent of total business taxes paid in 2014-15.

[8] ABS publication *Australian Industry 2016-17,* Catalogue No. 8155.0.

Chart 6: Foreign-owned businesses – Operating profit

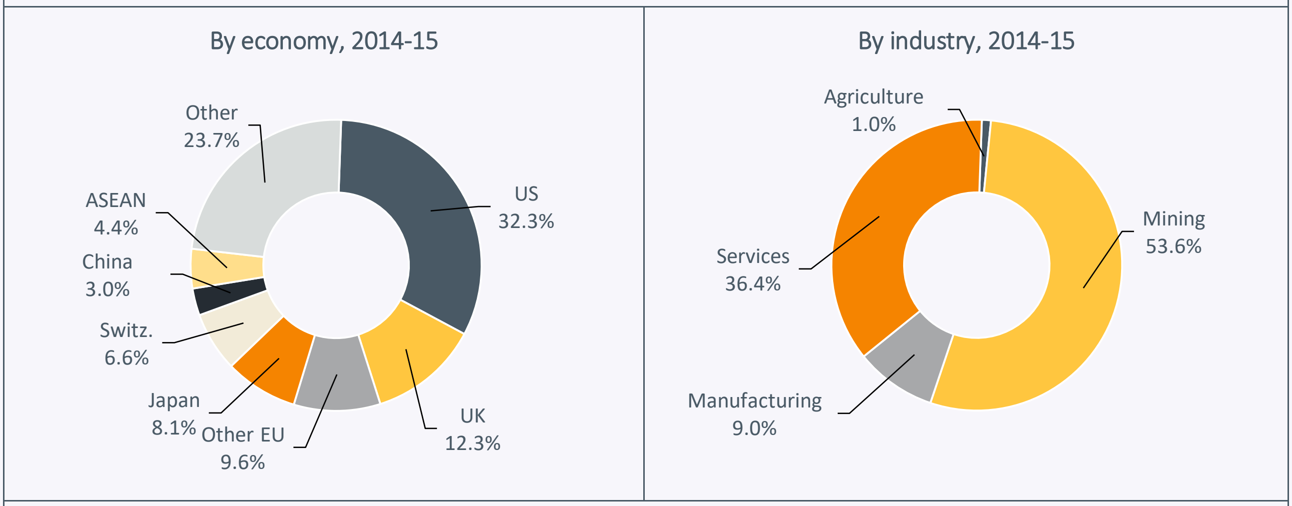


Based on ABS catalogue 5494.0.

Capital expenditure

In 2014-15, foreign-owned businesses in Australia had capital expenditure valued at $43.1 billion compared to Australian-owned businesses valued at $304.3 billion. Foreign-owned businesses accounted for 12.4 per cent of total business capital expenditure in 2014-15. Capital expenditure in the *Mining* industry accounted for 53.6 per cent of total foreign-owned capital expenditure.

Chart 7: Foreign-owned businesses – Capital expenditure



Based on ABS catalogue 5494.0.

Major industries

Foreign-owned businesses in Australia cover a wide range of industries. Foreign-owned business assets were valued at $9.9 billion for the *Agriculture, forestry and fishing* industry, $325.0 billion for the *Mining* industry, $205.8 billion for the *Manufacturing* industry, and $1.4 trillion for the *Services* industry[9].

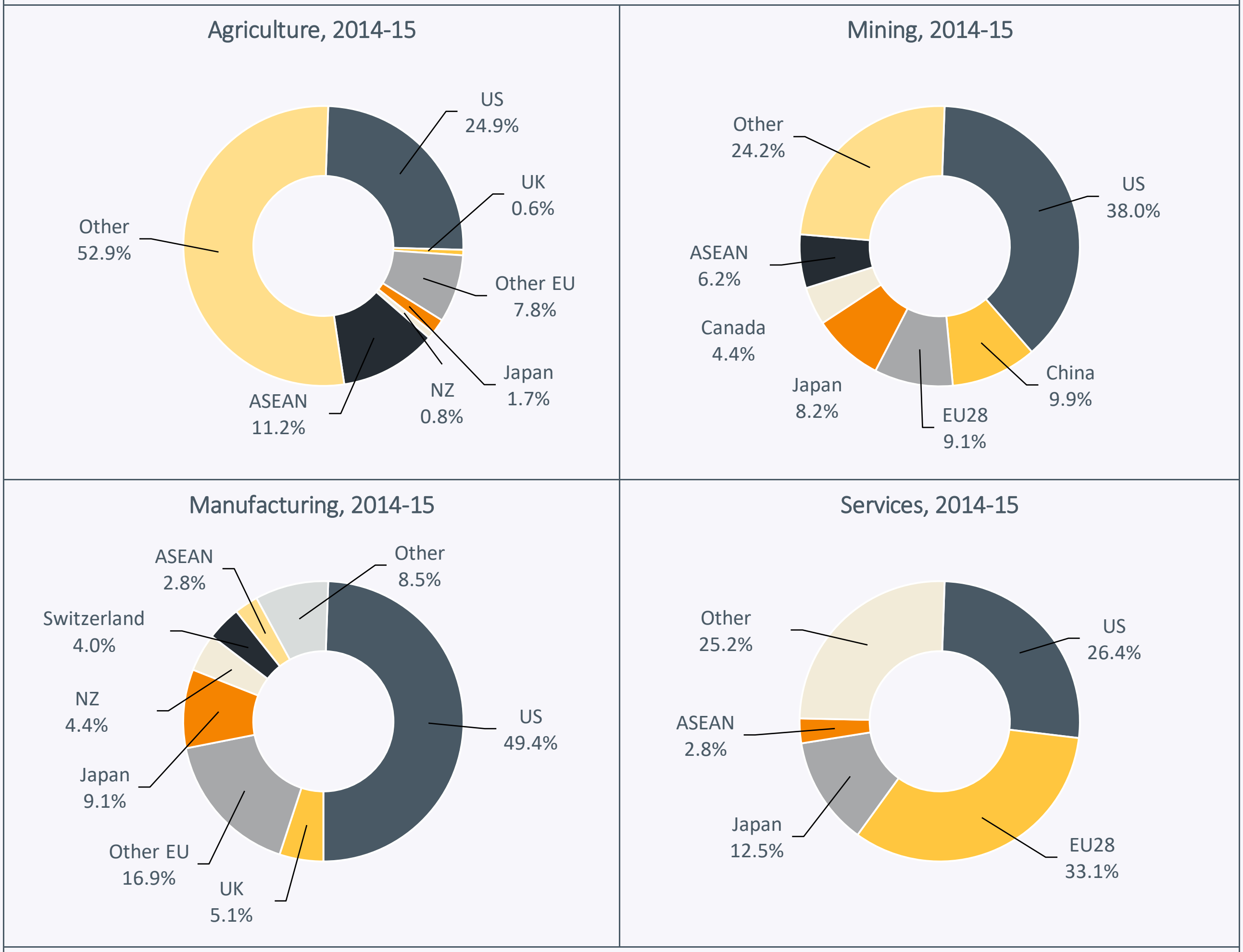
[9] *Services* industry includes *Electricity, gas, water & waste services* and *Construction industries*.

The major services industries were *Financial and insurance services* ($790.9 billion), *Wholesale trade* ($191.1 billion), *Professional, scientific and technical services* ($68.1 billion) and *Administrative and support services* ($64.0 billion).

On an industry value added basis, foreign-owned businesses accounted for 3.8 per cent of *Agriculture, forestry and fishing* industry business output, 33.1 per cent of *Mining* industry output, 29.5 per cent of *Manufacturing* industry output and 18.6 per cent of *Services* industries output (excluding the *Financial and insurance services* industry).

Foreign-owned businesses employed 6,000 persons in the *Agriculture, forestry and fishing* industry, 40,500 persons in the *Mining* industry, 141,300 persons in the *Manufacturing* industry and 778,400 persons in the *Services* industries.

Chart 8: Foreign-owned business assets - Industry by economy



Based on ABS catalogue 5494.0.

Refer to ***Attachment B*** for industry factsheets on each of the major industries – these factsheets provide further detail for each industry.

Major economies

The study based the country of ownership on the Ultimate Holding Company (UHC) reported in the ATO BIT database. This represents where the investor ultimately is located. This is a more accurate allocation of the country of foreign-owner than currently recorded in ABS International Investment Statistics, which only records the intermediate investor. This should mitigate investment being allocated to a third party country such as tax havens and financial hubs.

For majority foreign-owned businesses, the United States was the largest investor in terms of assets in Australia valued at $593.4 billion, followed by Japan ($219.0 billion), the United Kingdom ($166.5 billion), Switzerland ($153.8 billion) and China ($137.5 billion).

Other key top 10 economies included Germany with assets valued at $118.8 billion, Netherlands valued at $113.6 billion, France valued at $82.6 billion, Canada valued at $39.0 billion and Hong Kong (SAR of China) valued at $38.5 billion – refer to *Table 1* for key indicators for each economy.

Table 1: Foreign-owned businesses – top 10 economies (2014-15)

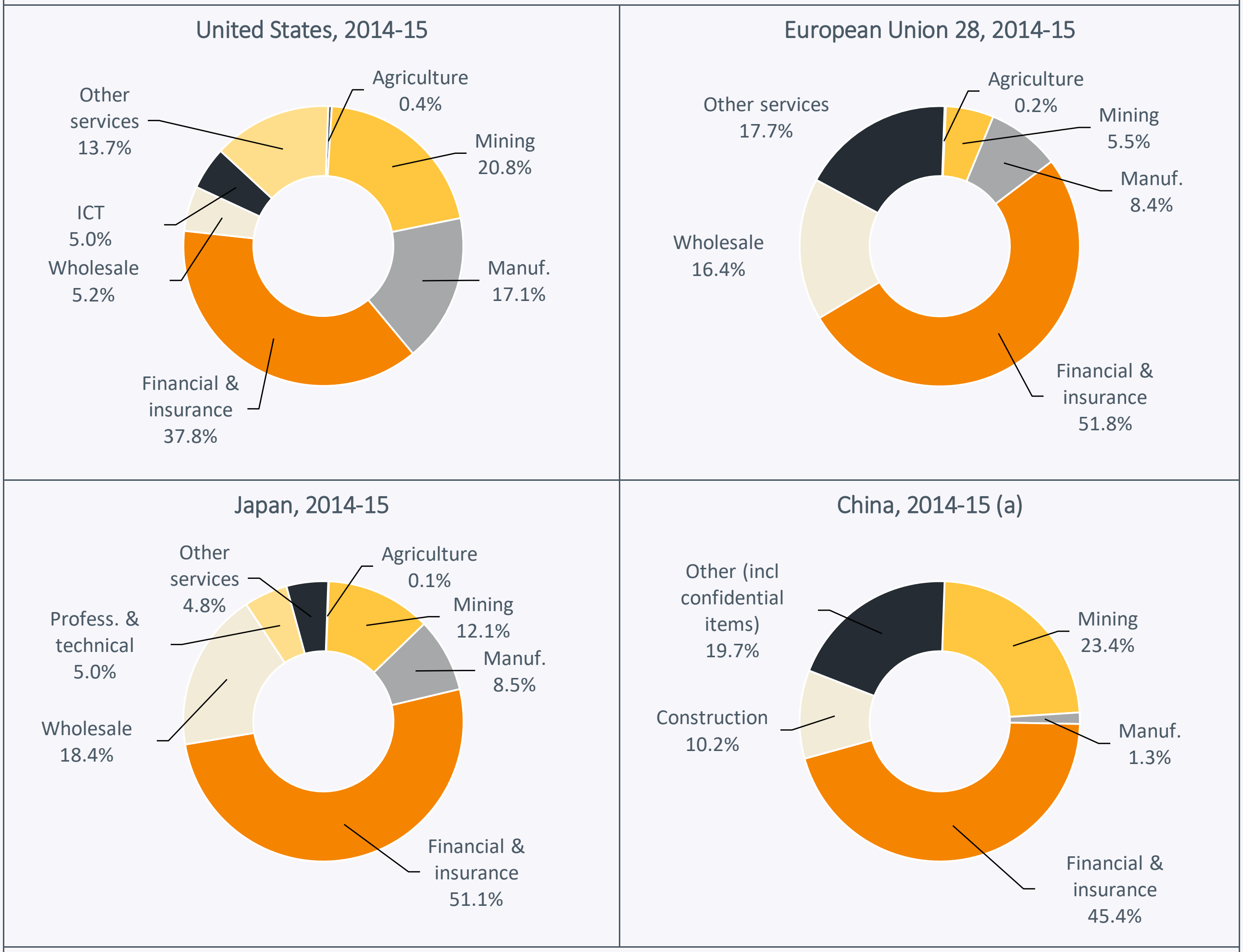
Economies (a)	Rank (b)	Total assets	Operating businesses	Employ -ment	Sales of goods & services	Ratio of exports to sales (c)	Industry value added (d)
		A$m	No.	000's	A$m	%	A$m
United States	1	593,362	2,039	272.7	210,359	16.7	71,614
Japan	2	219,002	538	73.9	82,615	16.3	21,961
United Kingdom	3	166,527	842	141.4	96,988	10.8	29,538
Switzerland	4	153,814	193	35.3	29,091	21.0	10,854
China	5	137,481	204	13.1	15,830	33.1	4,753
Germany	6	118,799	341	43.5	49,696	3.3	9,731
Netherlands	7	113,608	195	65.1	50,751	5.3	6,413
France	8	82,623	257	36.7	25,103	6.8	8,234
Canada	9	38,991	263	27.5	20,451	14.0	7,246
Hong Kong (SAR of China)	10	38,521	220	16.0	31,664	7.2	6,387
India	*20*	*8,578*	*64*	*12.1*	*2,673*	*3.6*	*1,317*
APEC		1,135,207	4,154	480.3	416,170	15.3	125,423
ASEAN		66,419	389	35.6	19,384	12.3	7,700
EU28		533,971	2,164	353.5	268,041	7.3	66,247
OECD		1,582,871	5,745	804.0	645,769	12.5	185,092
Total foreign-owned		**1,927,737**	**9,946**	**966.2**	**770,395**	**12.4**	**221,916**

(a) Ultimate holding company. (b) Rank based on assets. (c) DFAT estimate. (d) Excludes financial & insurance services sector. Based on ABS catalogue 5494.0.

In terms of economic groups, APEC members had assets valued at $1.1 trillion, ASEAN members had assets valued at $66.4 billion and the EU28 members had assets valued at $534.0 billion.

Refer to *Attachment C* for economy factsheets for each of the major top 10 economies – these factsheets provide further detail for each economy.

Chart 9: Foreign-owned business assets – Selected economies by industry



Based on ABS catalogue 5494.0. (a) *Agriculture, forestry & fishing* for China is subject to ABS confidentiality and is included in confidential items.

The 2000-01 ABS study

While covering similar economic concepts, the 2014-15 study has not been compiled on an identical basis to that for 2000-01. Comparisons with the 2000-01 ABS study are difficult due to the changes in compilation methodology, measurement and data sources between both studies. In particular, the 2000-01 study could not allocate all businesses to either foreign- or Australian-owned, with over 36 per cent of business numbers not allocated. Though this seems high, in terms of total business assets it equated to 5.8 per cent.

The previous study also did not cover the *Agriculture, forestry and fishing* industry. Neither studies covered the *Financial and insurance services* industry in the calculation of industry value added.

Country of ownership is also not strictly comparable between both studies, as the sources used to allocate country of ownership were different. Some key variables, such as number of foreign businesses, are not comparable[10]. Other key variables such as wages & salaries, sales, export shares, taxable profit and tax after profit were not included in the 2000-01 study.

Variables that are considered to be comparable between the two studies include employment numbers; operating profit; capital expenditure; assets values and industry valued added.

[10] The two studies counted businesses at a different level in the company structure, with the 2000-01 based at the Management Unit, while the 2014-15 study was based on the Type of Activity Unit.

Foreign-owned businesses contributed 20.8 per cent to total business industry valued added in 2000-01 (excluding the *Agriculture, forestry and fishing* and *Financial and insurance services* industries). This rose to 21.3 per cent in 2014-15.

Total assets of foreign-owned businesses (excluding *Agriculture, forestry and fishing*) rose from $660.4 billion in 2000-01 to $1.9 trillion in 2014-15. Operating profit before tax was valued at $24.1 billion in 2000-01 and rose to $49.0 billion in 2014-15. Capital expenditure was valued at $12.6 billion in 2000-01 and rose to $42.7 billion in 2014-15. Foreign-owned businesses employed 783,300 persons in 2000-01, which rose to 960,200 persons in 2014-15.

In 2000-01, the United States was the largest holder of assets in Australia (excluding *Agriculture, forestry and fishing*), followed by the United Kingdom, France, Japan and Switzerland. This compared to the United States, followed by Japan, the United Kingdom, Switzerland and China in 2014-15.

Although overarching data was not available for China from the 2000-01 survey, there was industry specific information for the *Mining* industry. Mining assets held by Chinese owners grew from $159 million in 2000-01 to $32.2 billion 2014-15.

Refer to ***Attachment D*** for a factsheet comparing the key comparable indicators from the 2000-01 and 2014-15 studies.

Recent Trends

One of the limitations with this release is that the reference year is already three years old. This is due to the time it takes for the ABS to get access to the detailed ATO BIT database.

The IBIS World Top 2,000 Company database provides information that is more recent for the major companies in Australia (to 2016-17). The database covers around 65 per cent of all company revenue in Australia. It identifies which of those companies are foreign- or Australian-owned, and includes information on a limited number of key indicators[11]. The IBIS World Top 2,000 company database shows that foreign-owned companies continued to record strong growth in both employment and profits over the period 2014-15 to 2016-17 – refer to ***Table 2***.

Table 2: Summary indicators of foreign majority-owned businesses in Australia
Top 2,000 companies – 2014-15 vs 2016-17 (a)

Indicator	Unit	2014-15	2016-17	Growth	%
No. of companies	No.	742	932	190	*25.6*
Total assets	A$m	1,126,544	1,193,199	66,655	*5.9*
of which:					
Agriculture	A$m	6,731	8,360	1,630	*24.2*
Mining	A$m	254,098	230,170	-23,927	*-9.4*
Manufacturing	A$m	204,194	193,344	-10,850	*-5.3*
Services	A$m	661,522	761,324	99,803	*15.1*
Employment	000's	692.5	814.2	122	*17.6*
Net profit after tax	A$m	10,549	23,088	12,539	*118.9*
Revenue	A$m	628,428	638,989	10,560	*1.7*

(a) The company reporting period for the top 2000 companies may vary over the reporting year.
Source: IBIS World – 2014-15 data accessed May 2016, 2016-17 data accessed 13 July 2018.

[11] IBIS World - http://www.ibisworld.com.au/about/default.aspx. accessed July 2018. Please note that the quality of this analysis is subject to the accuracy and completeness of the data reported on the IBIS World database.

Between 2014-15 and 2016-17, the number of foreign-owned businesses in the top 2,000 companies increased from 742 to 932. These foreign-owned companies in Australia had revenue of $1.2 trillion in 2016-17 (up 5.9 per cent from 2014-15), net profits after tax totalled $23.1 billion (up 118.9 per cent on 2014-15 – mainly due to increased profit performance in the *Mining* industry, particularly the *Coal* and *Oil & gas extraction* industries, as new infrastructure came online). These companies also employed 814,200 persons in 2016-17 up 17.6 per cent from 2014-15.

The main source of growth in assets of these foreign-owned companies between 2014-15 and 2016-17 was in the *Services* sector with assets growing by 15.1 per cent to $761.3 billion, more than offsetting falling assets in the *Mining* industry (down 9.4 per cent to $230.2 billion) and the *Manufacturing* industry (down 5.3 per cent to $193.3 billion). Growth in the *Agriculture, forestry and fishing* assets was also strong, up 24.2 per cent to $8.4 billion in 2016-17 but still only accounted for 0.7 per cent of the foreign-owned assets in the top 2,000 database – refer to *Table 2*.

Conclusion

This new study highlights the growing importance of foreign-owned businesses to the Australian economy. It shows that foreign-owned businesses are an important means for foreign companies to provide goods and services to the Australian market valued at $770.4 billion in 2014-15 (of which $95 billion was exported).

Foreign-owned businesses in Australia had assets valued at $1.9 trillion in 2014-15, employed 966,200 persons and paid wages valued at $67.3 billion. They made operating profits of $49.5 billion and contributed 11.3 per cent of total business tax revenue. Excluding the *Financial and insurance services* sector, these businesses contributed $221.9 billion in industry value added to the Australian business economy, representing 20.8 per cent of total Australian business output.

DFAT/Austrade have no plans to re-conduct this study next year. However, given the demonstrated importance of foreign-owned businesses in Australia, it would be useful to update this study in the next two to three years.

More information

For more information on these statistics, please refer to the following websites:

- ABS *Economic Activity of Foreign-owned Businesses in Australia* (ABS catalogue 5494.0) 2000-01 & 2014-15 – www.abs.gov.au. The ABS publications contains definitions for each economic variable and a full set of explanatory notes for each study.
- DFAT – *Economic Activity of Foreign-owned Businesses in Australia* – industry and economy factsheets – www.dfat.gov.au.
- IBIS World 2000 database – http://www.ibisworld.com.au/about/default.aspx.

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Attachment A

Foreign-owned compared to Australian-owned businesses

Time series data was included by the ABS in the new study for the period 2010-11 to 2014-15 for total foreign- and Australian-owned businesses. This time series data can be used to compare business performance between foreign- and Australian-owned businesses over this period.

Please note that when comparing the performance of foreign-owned businesses against Australian-owned businesses the growth in any of the indicators may be due to the increase/decrease in the number of businesses rather than an increase/decrease in the performance of the existing businesses.

Table A: Foreign compared to Australian-owned businesses

Foreign-owned businesses	2010-11	2011-12	2012-13	2013-14	2014-15
	per cent share of all businesses				
Operating businesses	0.4	0.4	0.4	0.5	0.5
Employment	7.6	7.9	8.4	8.7	8.7
Sales of goods and services	20.7	21.8	22.7	23.1	24.2
Total operating expenses	17.7	18.1	18.8	20.2	20.6
Operating profit before tax	12.4	12.6	13.7	13.4	12.4
Taxable profit	11.3	11.3	11.8	13.0	11.3
Profit after tax	12.6	13.0	13.2	13.5	12.7
Compensation of employees	10.4	10.9	10.7	11.7	11.9
Contractors and commissions	15.3	16.6	18.0	19.1	20.2
Total assets	17.4	17.5	17.8	18.0	18.0
Total liabilities	17.7	17.2	17.4	17.6	17.3
Capital expenditure	11.8	14.0	14.9	12.6	12.4
Exports of goods and services	26.3	26.0	29.8	28.2	29.4
Industry value added (a)	18.4	18.8	20.0	19.7	20.8
Australian-owned businesses	**2010-11**	**2011-12**	**2012-13**	**2013-14**	**2014-15**
	per cent share of all businesses				
Operating businesses	99.7	99.6	99.6	99.6	99.6
Employment	92.3	92.1	91.7	91.3	91.3
Sales of goods and services	79.2	78.2	77.3	76.9	75.8
Total operating expenses	82.4	81.9	81.2	79.8	79.4
Operating profit before tax	87.6	87.4	86.3	86.6	87.6
Taxable profit	88.7	88.7	88.2	87.0	88.7
Profit after tax	87.4	87.0	86.8	86.5	87.4
Compensation of employees	89.6	89.1	89.3	88.2	88.1
Contractors and commissions	84.7	83.5	82.1	80.9	79.8
Total assets	82.6	82.5	82.3	82.1	82.1
Total liabilities	82.3	82.9	82.6	82.4	82.8
Capital expenditure	88.3	86.0	85.2	87.4	87.6
Exports of goods and services	73.7	74.0	70.2	71.8	70.6
Industry value added (a)	81.6	81.2	79.9	80.3	79.2
(a) Excludes financial & insurance services. Based on ABS catalogue 5494.0					

The growth in foreign/Australian-owned businesses will be the result of either new businesses, or a change of ownership of existing businesses (i.e. mergers and acquisitions). Therefore, some of the change between periods would be due to businesses that have just moved from Australian ownership to foreign ownership or vice versa. Therefore comparing absolute movements over time between foreign- and Australian-owned businesses would produce some misleading trends on the performances of these businesses.

To help migrate this issue, the ABS only published a share analysis - comparing the share of foreign- or Australian-owned businesses to total businesses for each year – rather than the actual values for each indicator. This share analysis is set out in *Table A*.

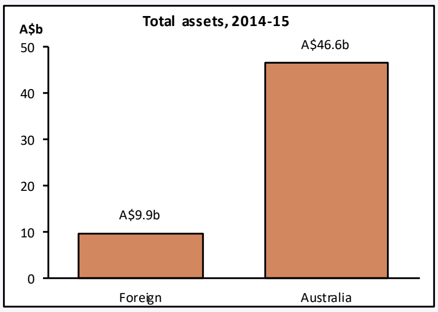
Attachment B

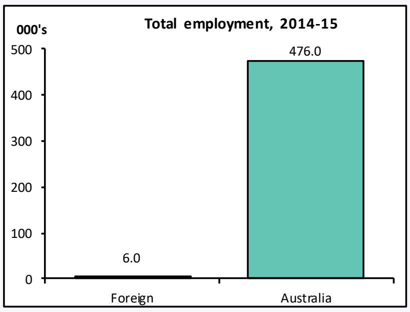
Industry factsheets

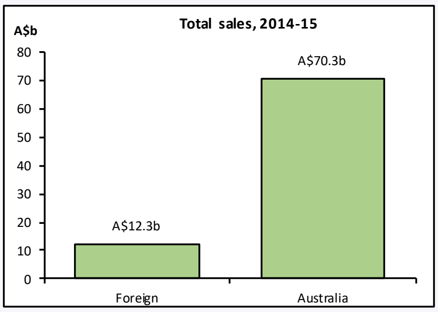
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

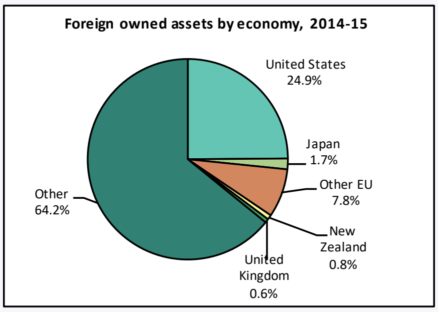
Economic activity of foreign-owned businesses in Australia - Agriculture, forestry & fishing - 2014-15

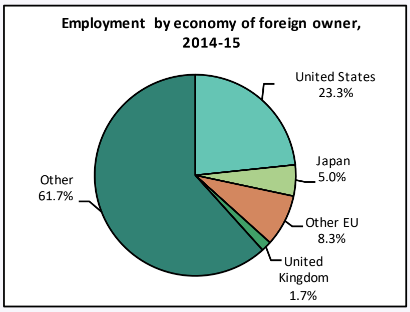
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share: Foreign owned	% share: Australia
Total assets	**A$m**	**9,907**	**46,629**	**56,536**	***17.5***	***82.5***
Operating businesses	No.	180	179,157	179,337	*0.1*	*99.9*
Business size						
Small & Medium (0 to 199 employees)	No.	174	179,062	179,236	*0.1*	*99.9*
Large (200 & over employees)	No.	6	95	101	*5.9*	*94.1*
Employment	000's	6.0	476.0	482.0	*1.2*	*98.8*
Sales of goods and services	A$m	12,282	70,288	82,570	*14.9*	*85.1*
Operating profit before tax	A$m	560	14,333	14,892	*3.8*	*96.2*
Wages and salaries	A$m	175	7,188	7,363	*2.4*	*97.6*
Average wage per employee	A$	29,117	15,101	15,276	..	..
Capital expenditure	A$m	435	12,291	12,726	*3.4*	*96.6*
Industry value added (IVA)	A$m	1,114	27,961	29,075	*3.8*	*96.2*
IVA per employee	A$	185,683	58,741	60,322	..	..
Return on equity (RoE)	%	25.7	110.2	98.1	..	..

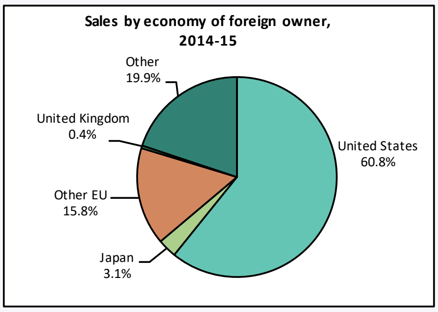












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
United States	1	2,465	16	1.4	7,468	111	117
Japan	2	171	14	0.3	376	2	21
New Zealand	3	75	10	np	np	np	np
United Kingdom	4	63	7	0.1	53	np	15
Netherlands	5	np	6	np	np	np	np
All other economies (c)		np	127	np	np	np	np
ASEAN		1,111	9	1.0	861	28	196
EU28		840	20	0.6	1,994	14	212

(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.

(c) Includes foreign-owned businesses with an unknown country of origin.

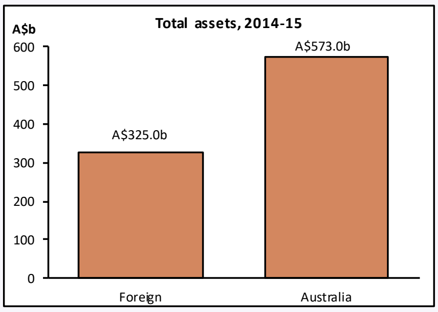
np - not published.

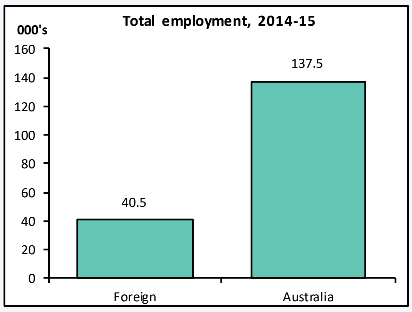
Source: ABS Cat. No. 5494.0

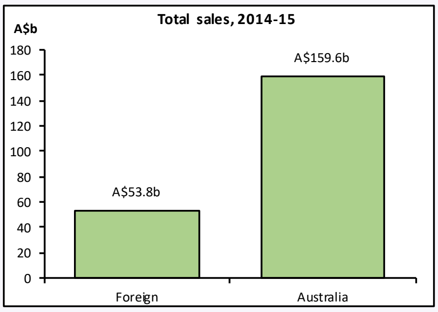
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

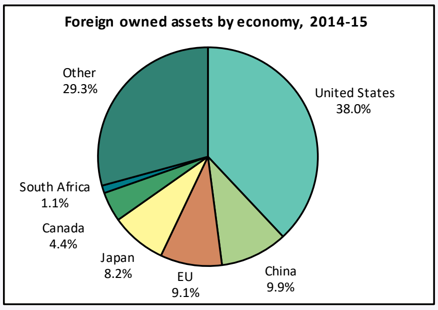
Economic activity of foreign-owned businesses in Australia - Mining - 2014-15

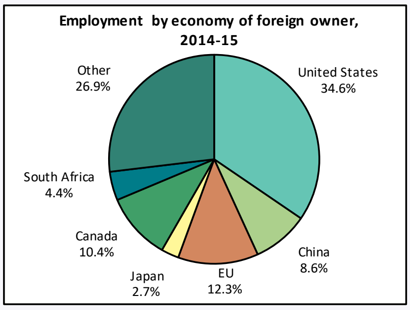
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**324,974**	**572,955**	**897,928**	***36.2***	***63.8***
Operating businesses	No.	474	7,518	7,992	*5.9*	*94.1*
Business size						
Small & Medium (0 to 199 employees)	No.	436	7,437	7,873	*5.5*	*94.5*
Large (200 & over employees)	No.	38	80	118	*32.2*	*67.8*
Employment	000's	40.5	137.5	178.0	*22.8*	*77.2*
Sales of goods and services	A$m	53,794	159,562	213,356	*25.2*	*74.8*
Operating profit before tax	A$m	2,435	13,860	16,295	*14.9*	*85.1*
Wages and salaries	A$m	5,462	20,963	26,425	*20.7*	*79.3*
Average wage per employee	A$	134,859	152,460	148,455	..	..
Capital expenditure	A$m	23,127	65,022	88,149	*26.2*	*73.8*
Industry value added (IVA)	A$m	38,975	78,854	117,829	*33.1*	*66.9*
IVA per employee	A$	962,351	573,482	661,961	..	..
Return on equity (RoE)	%	4.1	5.2	5.0	..	..

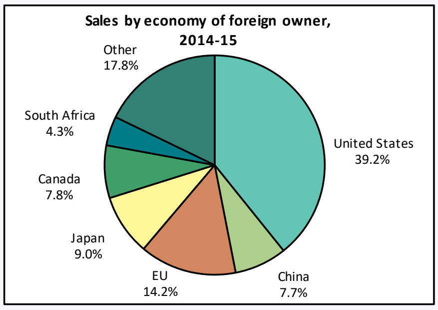












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
United States	1	123,610	69	14.0	21,112	8,300	25,657
China	2	32,216	41	3.5	4,137	871	1,685
Japan	3	26,574	36	1.1	4,828	1,487	1,322
Canada	4	14,310	46	4.2	4,176	1,839	1,906
South Africa	5	3,657	13	1.8	2,313	1,269	1,628
India	6	2,703	10	np	np	np	110
Hong Kong (SAR of China)	7	1,471	21	0.4	625	42	200
Singapore	8	582	7	np	np	np	np
Norway	9	181	6	0.0	31	np	np
United Kingdom	10	np	43	2.8	np	np	np
All other economies (c)		np	182	np	np	np	np
ASEAN		20,134	16	3.0	2,505	np	1,004
EU28		29,493	67	5.0	7,652	np	3,236

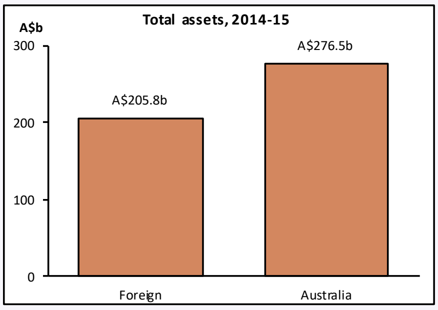
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

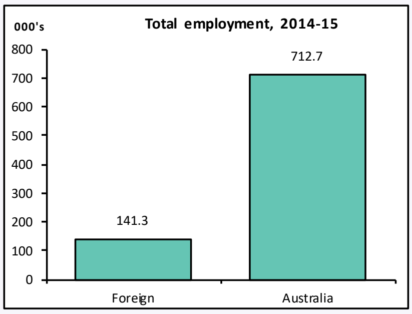
Source: ABS Cat. No. 5494.0

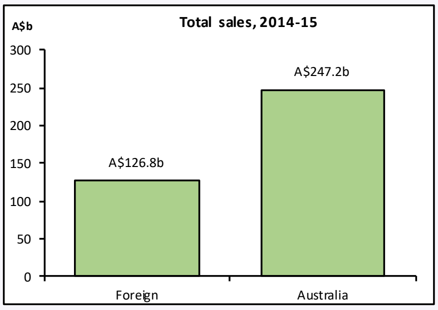
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

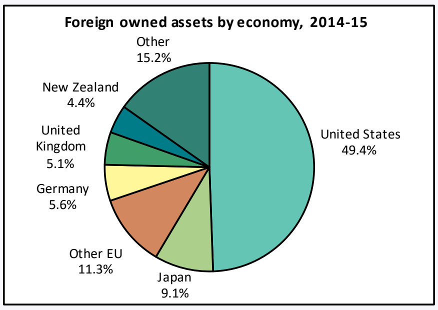
Economic activity of foreign-owned businesses in Australia - Manufacturing - 2014-15

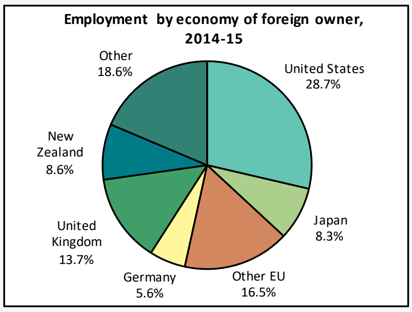
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share: Foreign owned	% share: Australia
Total assets	**A$m**	**205,781**	**276,527**	**482,308**	***42.7***	***57.3***
Operating businesses	No.	1,010	82,451	83,461	*1.2*	*98.8*
Business size						
Small & Medium (0 to 199 employees)	No.	835	82,145	82,980	*1.0*	*99.0*
Large (200 & over employees)	No.	175	305	480	*36.5*	*63.5*
Employment	000's	141.3	712.7	854.0	*16.5*	*83.5*
Sales of goods and services	A$m	126,847	247,177	374,024	*33.9*	*66.1*
Operating profit before tax	A$m	5,911	14,741	20,652	*28.6*	*71.4*
Wages and salaries	A$m	9,505	45,824	55,329	*17.2*	*82.8*
Average wage per employee	A$	67,271	64,296	64,788	..	..
Capital expenditure	A$m	3,891	8,544	12,435	*31.3*	*68.7*
Industry value added (IVA)	A$m	29,346	70,166	99,512	*29.5*	*70.5*
IVA per employee	A$	207,685	98,451	116,525	..	..
Return on equity (RoE)	%	7.0	14.2	11.0	..	..

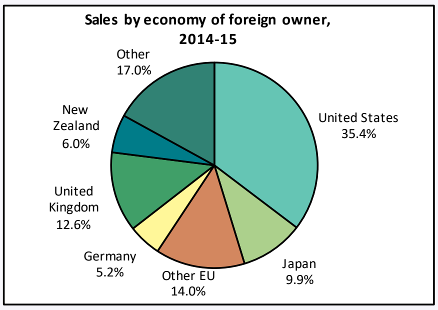












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	No.	000's	A$m	A$m	A$m
United States	1	101,738	244	40.5	44,843	1,981	11,174
Japan	2	18,701	75	11.7	12,596	318	1,995
Germany	3	11,506	55	7.9	6,577	177	2,162
United Kingdom	4	10,412	60	19.4	15,942	367	3,953
New Zealand	5	9,012	77	12.2	7,617	111	1,022
Switzerland	6	8,160	23	5.7	3,765	94	1,078
Singapore	7	5,525	25	4.1	2,666	87	640
France	8	4,886	37	7.2	4,371	83	881
Norway	9	4,704	9	0.7	1,431	np	432
Canada	10	3,784	24	4.9	3,979	87	1,132
All other economies (c)		np	381	np	np	np	np
ASEAN		5,666	32	4.5	2,905	88	713
EU28		45,087	261	50.6	40,264	993	9,665

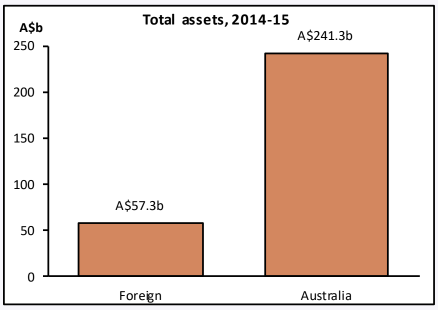
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

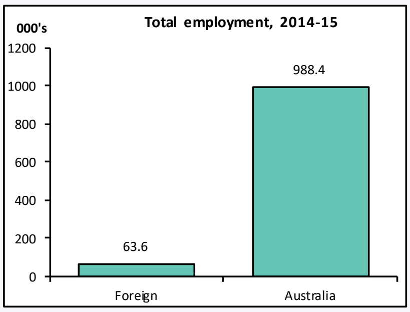
Source: ABS Cat. No. 5494.0

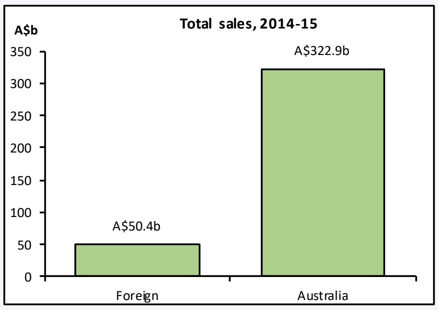
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

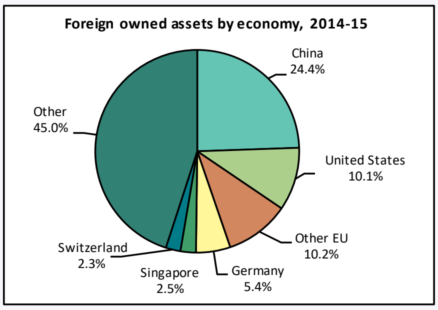
Economic activity of foreign-owned businesses in Australia - Construction - 2014-15

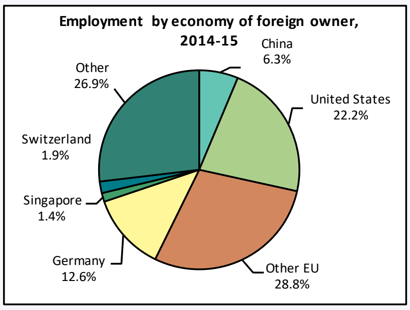
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**57,291**	**241,250**	**298,542**	***19.2***	***80.8***
Operating businesses	No.	484	344,879	345,363	*0.1*	*99.9*
Business size						
Small & Medium (0 to 199 employees)	No.	444	344,710	345,154	*0.1*	*99.9*
Large (200 & over employees)	No.	40	169	209	*19.1*	*80.9*
Employment	000's	63.6	988.4	1,052.0	*6.0*	*94.0*
Sales of goods and services	A$m	50,435	322,864	373,299	*13.5*	*86.5*
Operating profit before tax	A$m	5,918	30,109	36,027	*16.4*	*83.6*
Wages and salaries	A$m	4,799	55,567	60,366	*8.0*	*92.0*
Average wage per employee	A$	75,458	56,219	57,382	..	..
Capital expenditure	A$m	501	9,333	9,834	*5.1*	*94.9*
Industry value added (IVA)	A$m	15,376	99,897	115,273	*13.3*	*86.7*
IVA per employee	A$	241,759	101,070	109,575	..	..
Return on equity (RoE)	%	92.6	55.6	59.5	..	..

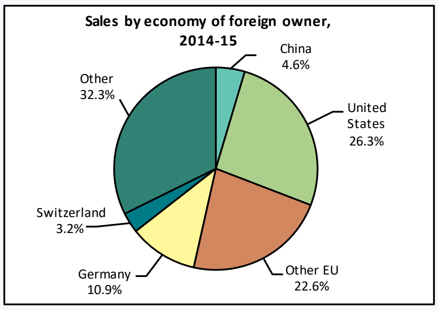












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
China	1	14,006	17	4.0	2,319	1	1,232
United States	2	5,772	35	14.1	13,246	6	2,625
Germany	3	3,122	14	8.0	5,506	15	1,405
Singapore	4	1,405	19	0.9	np	np	np
Switzerland	5	1,335	9	1.2	1,635	147	1,030
Japan	6	1,238	37	1.2	689	1	78
Netherlands	7	1,225	6	np	np	np	356
Luxembourg	8	810	6	0.5	1,148	0	567
United Kingdom	9	762	21	3.7	1,730	10	337
Hong Kong (SAR of China)	10	741	17	np	np	5	160
All other economies (c)		np	303	np	np	np	np
ASEAN		1,870	30	1.0	1,047	16	388
EU28		8,984	80	26.3	16,924	36	4,319

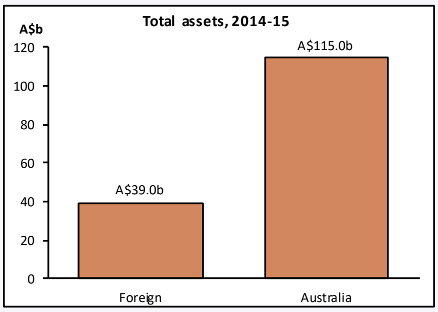
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

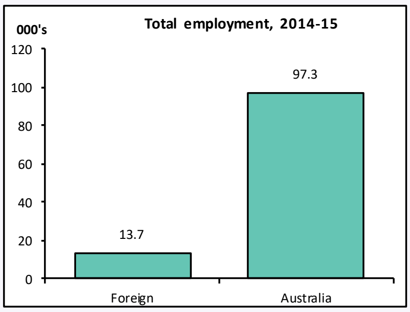
Source: ABS Cat. No. 5494.0

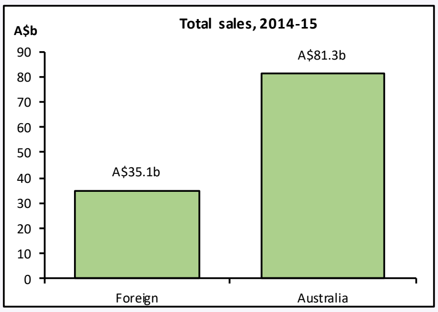
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

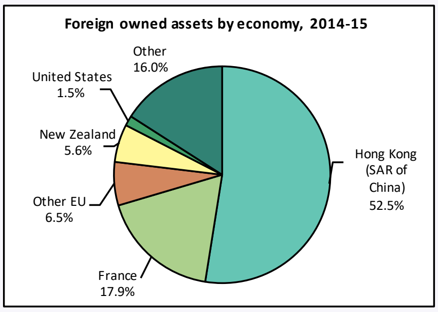
Economic activity of foreign-owned businesses in Australia - Electricity, gas, water & waste services - 2014-15

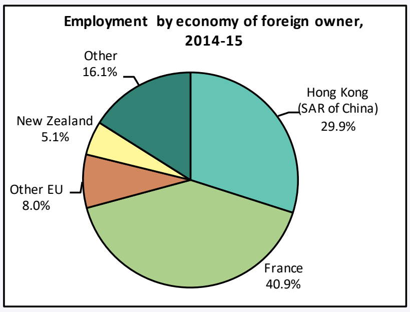
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**38,953**	**115,044**	**153,997**	***25.3***	***74.7***
Operating businesses	No.	87	5,821	5,908	*1.5*	*98.5*
Business size						
Small & Medium (0 to 199 employees)	No.	73	5,762	5,835	*1.3*	*98.7*
Large (200 & over employees)	No.	14	59	73	*19.2*	*80.8*
Employment	000's	13.7	97.3	111.0	*12.3*	*87.7*
Sales of goods and services	A$m	35,125	81,308	116,433	*30.2*	*69.8*
Operating profit before tax	A$m	2,992	12,142	15,134	*19.8*	*80.2*
Wages and salaries	A$m	1,502	9,882	11,384	*13.2*	*86.8*
Average wage per employee	A$	109,628	101,564	102,559	..	..
Capital expenditure	A$m	965	18,026	18,991	*5.1*	*94.9*
Industry value added (IVA)	A$m	11,677	34,847	46,524	*25.1*	*74.9*
IVA per employee	A$	852,343	358,139	419,135	..	..
Return on equity (RoE)	%	55.5	27.6	30.6	..	..

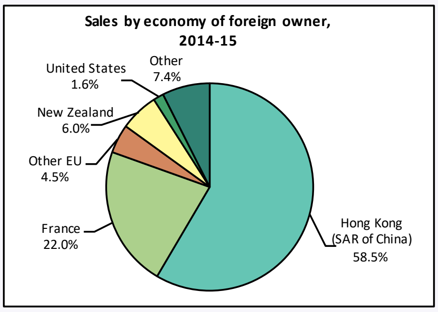












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Hong Kong (SAR of China)	1	20,454	6	4.1	20,543	146	4,452
France	2	6,980	7	5.6	7,719	407	4,300
New Zealand	3	2,201	8	0.7	2,102	69	350
United States	4	584	8	np	570	np	207
Germany	5	np	7	np	np	np	np
All other economies (c)		np	51	np	np	np	np
ASEAN		-	-	-	-	-	-
EU28		9,501	24	6.7	9,298	455	5,184

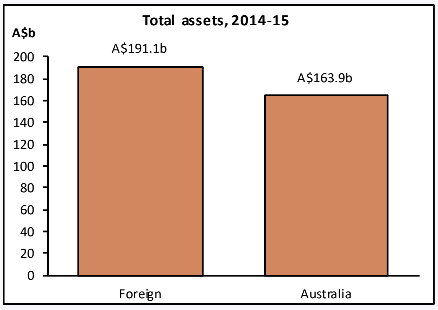
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published. - nil or rounded to zero.

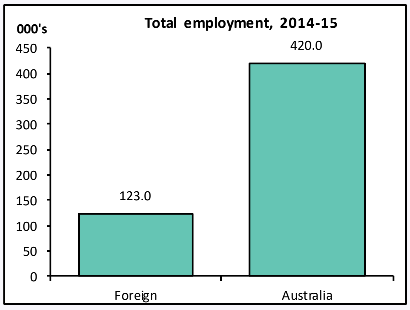
Source: ABS Cat. No. 5494.0

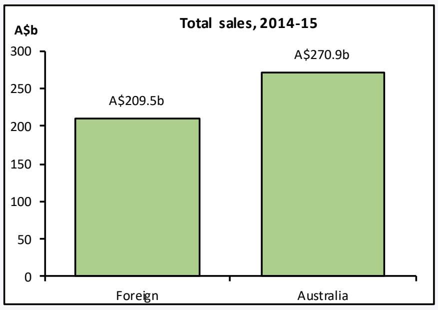
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

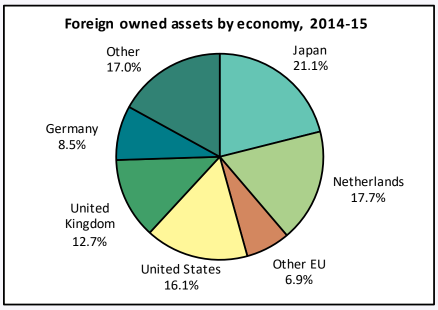
Economic activity of foreign-owned businesses in Australia - Wholesale trade - 2014-15

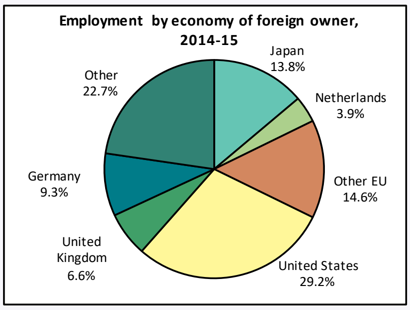
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share: Foreign owned	% share: Australia
Total assets	**A$m**	**191,060**	**163,924**	**354,984**	***53.8***	***46.2***
Operating businesses	No.	1,909	74,726	76,635	*2.5*	*97.5*
Business size						
Small & Medium (0 to 199 employees)	No.	1,759	74,563	76,322	*2.3*	*97.7*
Large (200 & over employees)	No.	150	162	312	*48.1*	*51.9*
Employment	000's	123.0	420.0	543.0	*22.7*	*77.3*
Sales of goods and services	A$m	209,544	270,870	480,414	*43.6*	*56.4*
Operating profit before tax	A$m	5,727	7,122	12,849	*44.6*	*55.4*
Wages and salaries	A$m	9,710	25,728	35,438	*27.4*	*72.6*
Average wage per employee	A$	78,946	61,256	65,263	..	..
Capital expenditure	A$m	2,106	4,644	6,750	*31.2*	*68.8*
Industry value added (IVA)	A$m	26,432	35,276	61,708	*42.8*	*57.2*
IVA per employee	A$	214,895	83,990	113,643	..	..
Return on equity (RoE)	%	9.3	13.4	11.2	..	..

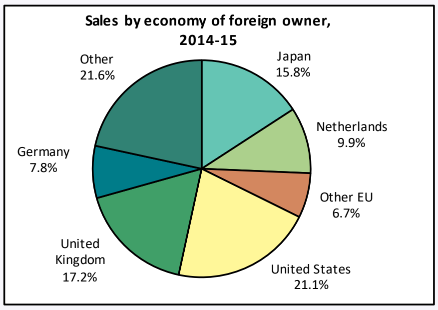












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	No.	000's	A$m	A$m	A$m
Japan	1	40,236	142	17.0	33,107	264	4,353
Netherlands	2	33,877	45	4.8	20,654	304	1,073
United States	3	30,788	430	35.9	44,139	731	6,526
United Kingdom	4	24,218	121	8.1	36,129	235	5,776
Germany	5	16,316	132	11.4	16,278	130	1,941
France	6	7,411	64	9.5	5,563	52	1,113
New Zealand	7	4,822	82	3.0	8,179	25	612
Switzerland	8	4,360	52	2.7	2,930	42	462
Canada	9	3,482	33	2.6	3,904	34	410
China	10	2,847	35	1.1	3,742	7	290
All other economies (c)		np	773	np	np	np	np
ASEAN		6,030	60	7.3	5,780	100	697
EU28		87,625	501	42.2	87,046	761	11,224

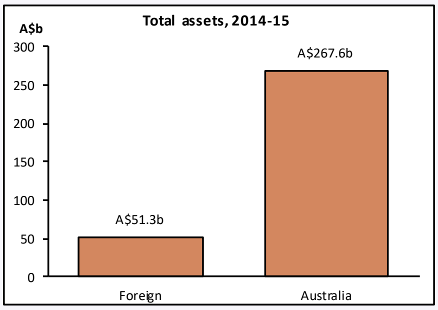
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

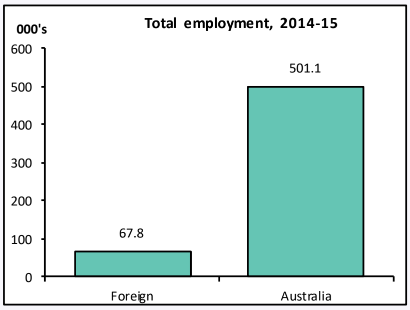
Source: ABS Cat. No. 5494.0

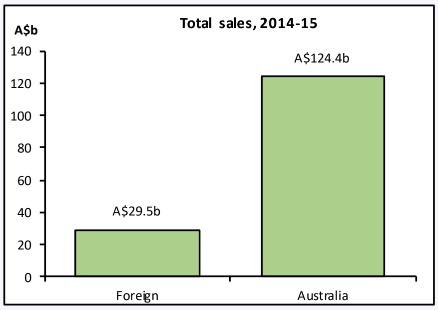
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

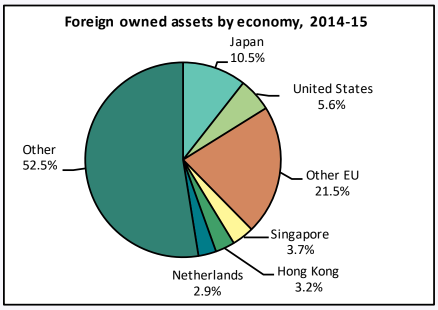
Economic activity of foreign-owned businesses in Australia - Transport, postal & warehousing - 2014-15

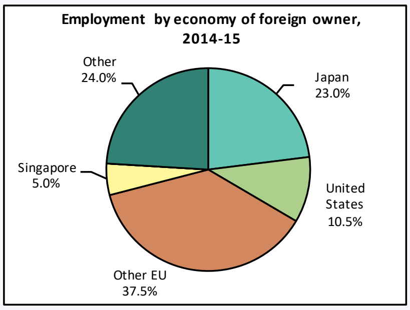
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**51,273**	**267,619**	**318,891**	***16.1***	***83.9***
Operating businesses	No.	369	126,647	127,016	*0.3*	*99.7*
Business size						
Small & Medium (0 to 199 employees)	No.	300	126,489	126,789	*0.2*	*99.8*
Large (200 & over employees)	No.	69	158	227	*30.4*	*69.6*
Employment	000's	67.8	501.1	569.0	*11.9*	*88.1*
Sales of goods and services	A$m	29,517	124,447	153,964	*19.2*	*80.8*
Operating profit before tax	A$m	2,176	15,804	17,980	*12.1*	*87.9*
Wages and salaries	A$m	5,018	28,321	33,339	*15.1*	*84.9*
Average wage per employee	A$	74,016	56,517	58,592	..	..
Capital expenditure	A$m	3,803	24,914	28,717	*13.2*	*86.8*
Industry value added (IVA)	A$m	11,798	57,925	69,723	*16.9*	*83.1*
IVA per employee	A$	174,018	115,595	122,536	..	..
Return on equity (RoE)	%	21.5	34.0	31.7	..	..

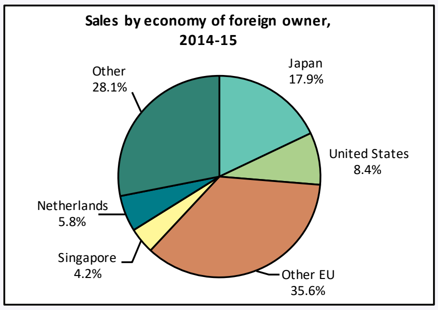












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Japan	1	5,409	28	15.6	5,291	185	895
United States	2	2,851	42	7.1	2,472	260	983
Singapore	3	1,875	21	3.4	1,234	np	297
Hong Kong (SAR of China)	4	1,645	15	np	np	130	665
Netherlands	5	1,511	14	np	1,711	np	879
Germany	6	1,080	11	3.5	3,464	15	709
Denmark	7	836	7	1.4	637	np	322
New Zealand	8	808	21	1.4	943	np	144
Norway	9	554	15	1.5	771	np	862
France	10	418	6	1.2	518	np	89
All other economies (c)		np	189	np	np	np	np
ASEAN		2,018	24	3.4	1,314	140	359
EU28		12,560	71	25.4	12,226	1,281	5,821

(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.

(c) Includes foreign-owned businesses with an unknown country of origin.

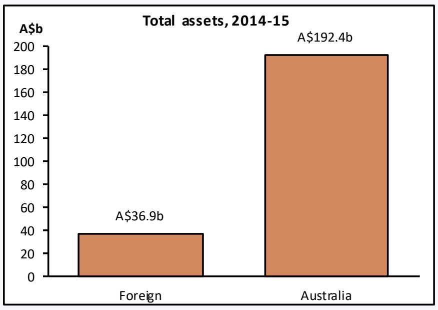
np - not published.

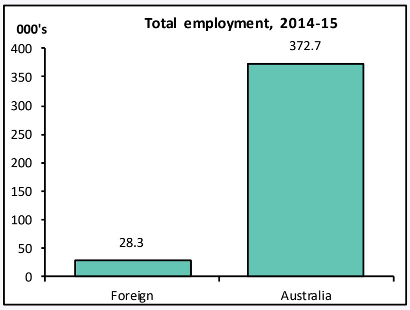
Source: ABS Cat. No. 5494.0

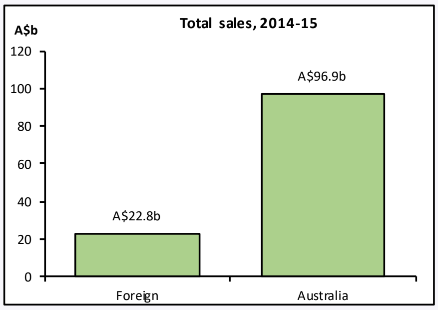
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

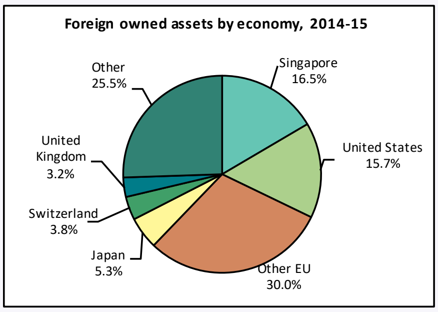
Economic activity of foreign-owned businesses in Australia - Rental, hiring & real estate services - 2014-15

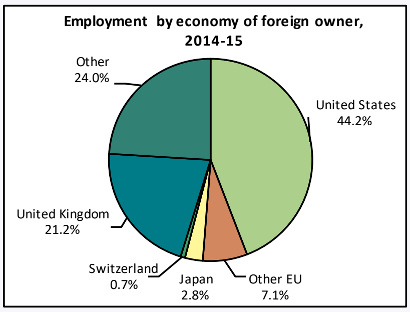
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share: Foreign owned	% share: Australia
Total assets	**A$m**	**36,870**	**192,425**	**229,295**	***16.1***	***83.9***
Operating businesses	No.	687	233,440	234,127	*0.3*	*99.7*
Business size						
Small & Medium (0 to 199 employees)	No.	660	233,366	234,026	*0.3*	*99.7*
Large (200 & over employees)	No.	27	73	100	*27.0*	*73.0*
Employment	000's	28.3	372.7	401.0	*7.1*	*92.9*
Sales of goods and services	A$m	22,780	96,907	119,687	*19.0*	*81.0*
Operating profit before tax	A$m	3,016	48,547	51,563	*5.8*	*94.2*
Wages and salaries	A$m	1,200	13,704	14,904	*8.1*	*91.9*
Average wage per employee	A$	42,406	36,769	37,167	..	..
Capital expenditure	A$m	1,537	40,640	42,177	*3.6*	*96.4*
Industry value added (IVA)	A$m	9,608	61,780	71,388	*13.5*	*86.5*
IVA per employee	A$	339,495	165,764	178,025	..	..
Return on equity (RoE)	%	43.8	107.1	98.8	..	..

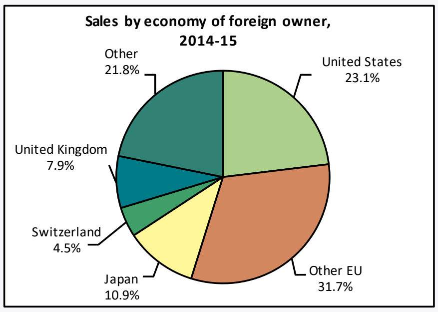












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Singapore	1	6,089	39	np	np	np	np
United States	2	5,776	66	12.5	5,256	204	2,059
Japan	3	1,952	25	0.8	2,491	np	np
Switzerland	4	1,412	15	0.2	1,034	230	637
United Kingdom	5	1,177	82	6.0	1,797	28	661
China	6	817	11	0.4	757	np	194
British Virgin Islands	7	730	20	0.0	48	12	28
France	8	607	8	np	np	4	np
New Zealand	9	467	19	np	743	np	178
United Arab Emirates	10	448	29	0.6	629	6	202
All other economies (c)		np	373	np	np	np	np
ASEAN		6,521	45	0.7	808	36	161
EU28		12,230	131	8.0	9,029	314	3,938

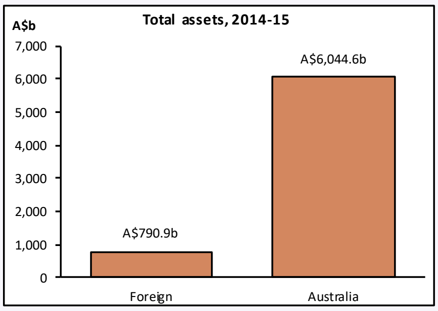
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

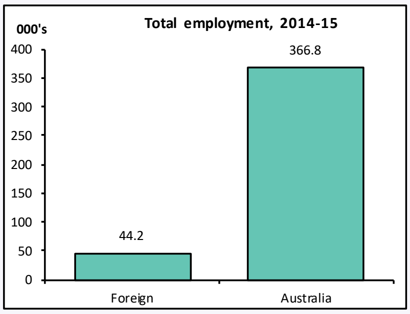
Source: ABS Cat. No. 5494.0

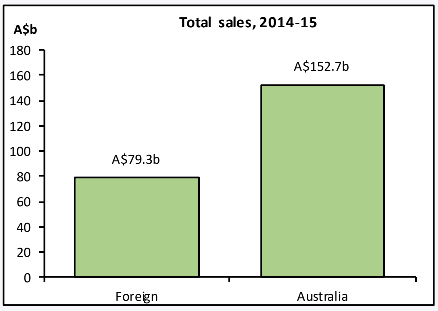
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

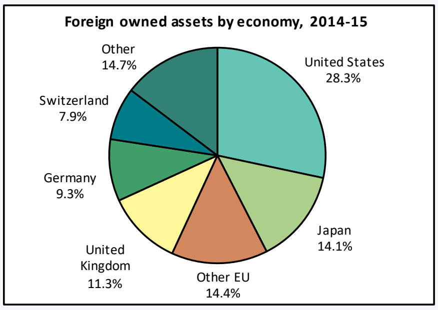
Economic activity of foreign-owned businesses in Australia - Financial & insurance - 2014-15

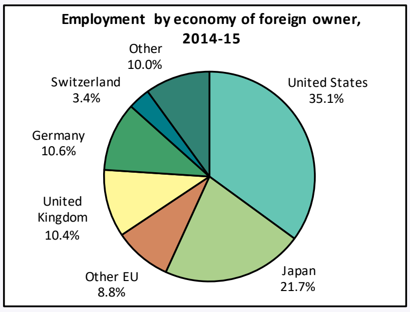
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**790,884**	**6,044,599**	**6,835,483**	***11.6***	***88.4***
Operating businesses	No.	1,138	182,975	184,113	*0.6*	*99.4*
Business size						
Small & Medium (0 to 199 employees)	No.	1,085	182,864	183,949	*0.6*	*99.4*
Large (200 & over employees)	No.	53	112	165	*32.1*	*67.9*
Employment	000's	44.2	366.8	411.0	*10.8*	*89.2*
Sales of goods and services	A$m	79,291	152,747	232,037	*34.2*	*65.8*
Operating profit before tax	A$m	7,622	80,482	88,104	*8.7*	*91.3*
Wages and salaries	A$m	5,362	36,436	41,798	*12.8*	*87.2*
Average wage per employee	A$	121,314	99,335	101,698	..	..
Capital expenditure	A$m	2,337	68,423	70,760	*3.3*	*96.7*
Industry value added (IVA)	A$m	na	na	na	..	..
IVA per employee	A$	..	..	..	..	..
Return on equity (RoE)	%	24.7	26.8	26.6	..	..

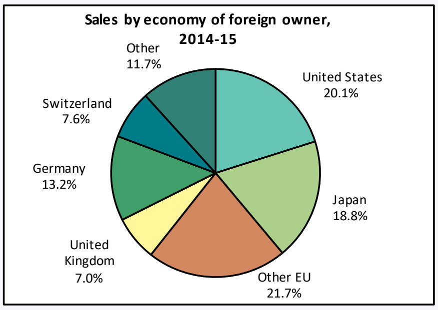












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	No.	000's	A$m	A$m	A$m
United States	1	224,193	248	15.5	15,939	333	na
Japan	2	111,801	51	9.6	14,941	701	na
United Kingdom	3	89,228	93	4.6	5,517	140	na
Germany	4	73,357	33	4.7	10,443	8	na
Switzerland	5	62,508	28	1.5	6,000	np	na
China	6	62,428	43	0.5	1,907	5	na
Netherlands	7	62,231	21	2.0	np	np	na
France	8	42,002	26	0.6	673	5	na
Hong Kong (SAR of China)	9	8,426	43	0.8	np	47	na
Singapore	10	7,323	31	np	np	np	na
All other economies (c)		np	521	np	np	np	na
ASEAN		20,168	43	0.2	629	3	na
EU28		276,376	225	13.2	33,149	1,001	na

(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.

(c) Includes foreign-owned businesses with an unknown country of origin.

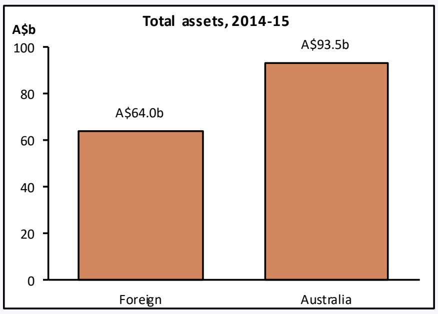
na - not available. np - not published.

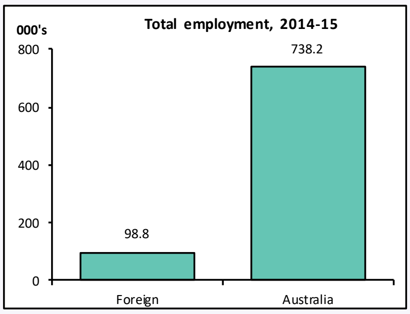
Source: ABS Cat. No. 5494.0

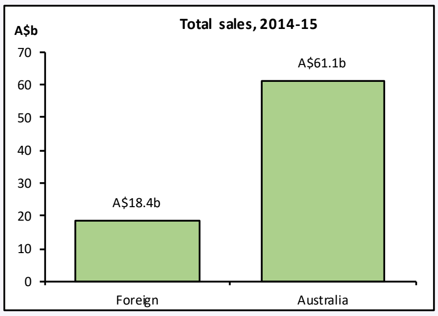
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

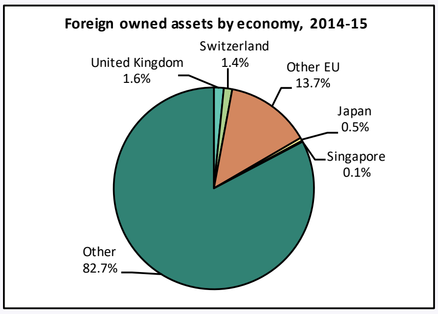
Economic activity of foreign-owned businesses in Australia - Administrative and support services - 2014-15

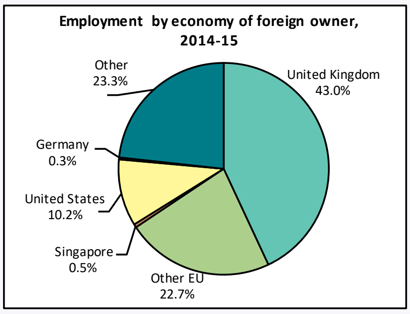
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share Foreign owned	% share Australia
Total assets	**A$m**	**63,983**	**93,453**	**157,437**	***40.6***	***59.4***
Operating businesses	No.	356	79,311	79,667	*0.4*	*99.6*
Business size						
Small & Medium (0 to 199 employees)	No.	309	78,834	79,143	*0.4*	*99.6*
Large (200 & over employees)	No.	47	477	524	*9.0*	*91.0*
Employment	000's	98.8	738.2	837.0	*11.8*	*88.2*
Sales of goods and services	A$m	18,382	61,088	79,470	*23.1*	*76.9*
Operating profit before tax	A$m	1,600	5,330	6,930	*23.1*	*76.9*
Wages and salaries	A$m	5,523	34,423	39,946	*13.8*	*86.2*
Average wage per employee	A$	55,902	46,631	47,725	..	..
Capital expenditure	A$m	546	1,974	2,520	*21.7*	*78.3*
Industry value added (IVA)	A$m	19,689	33,655	53,344	*36.9*	*63.1*
IVA per employee	A$	199,283	45,590	63,732	..	..
Return on equity (RoE)	%	9.3	13.4	11.2	..	..

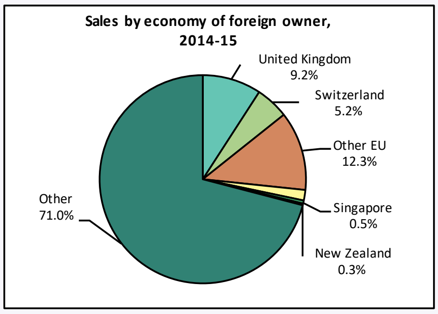












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
United Kingdom	1	1,021	64	42.5	1,692	7	1,853
Switzerland	2	868	10	np	949	np	345
Japan	3	327	12	np	299	0	np
Singapore	4	83	10	0.5	90	4	37
New Zealand	5	25	10	np	48	0	36
United States	6	np	76	10.1	10,630	np	5,254
Netherlands	7	np	13	np	292	np	330
Germany	8	np	6	0.3	np	np	np
All other economies (c)		np	155	np	np	np	np
ASEAN		317	14	0.7	365	5	61
EU28		9,795	101	65.2	3,949	26	3,637

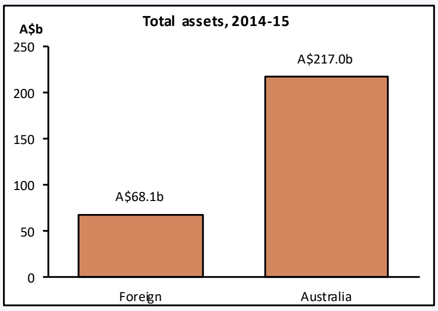
(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

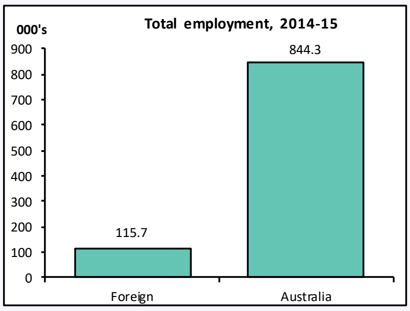
Source: ABS Cat. No. 5494.0

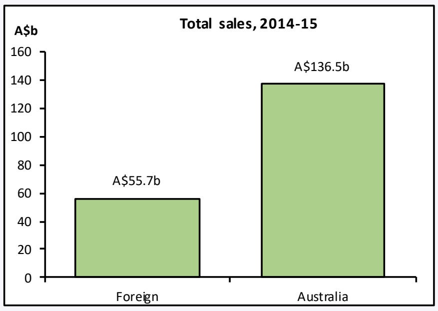
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

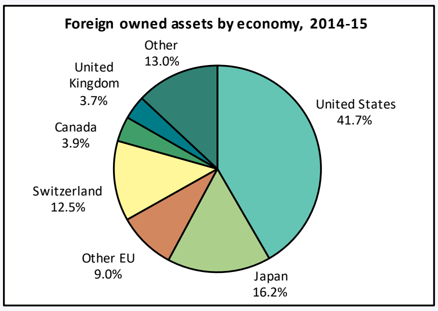
Economic activity of foreign-owned businesses in Australia - Professional, scientific & technical - 2014-15

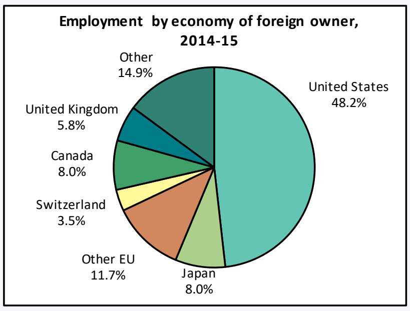
Key indicators (2014-15)	Unit	Foreign owned (a)	Australian owned (a)	Total Businesses	% share: Foreign owned	% share: Australia
Total assets	**A$m**	**68,075**	**216,984**	**285,059**	***23.9***	***76.1***
Operating businesses	No.	1,604	253,264	254,868	*0.6*	*99.4*
Business size						
Small & Medium (0 to 199 employees)	No.	1,491	253,013	254,504	*0.6*	*99.4*
Large (200 & over employees)	No.	113	250	363	*31.1*	*68.9*
Employment	000's	115.7	844.3	960.0	*12.1*	*87.9*
Sales of goods and services	A$m	55,652	136,513	192,165	*29.0*	*71.0*
Operating profit before tax	A$m	6,109	37,279	43,388	*14.1*	*85.9*
Wages and salaries	A$m	8,667	58,658	67,325	*12.9*	*87.1*
Average wage per employee	A$	74,907	69,476	70,130	..	..
Capital expenditure	A$m	1,414	6,020	7,434	*19.0*	*81.0*
Industry value added (IVA)	A$m	27,593	79,492	107,085	*25.8*	*74.2*
IVA per employee	A$	238,485	94,152	111,547	..	..
Return on equity (RoE)	%	9.3	13.4	11.2	..	..

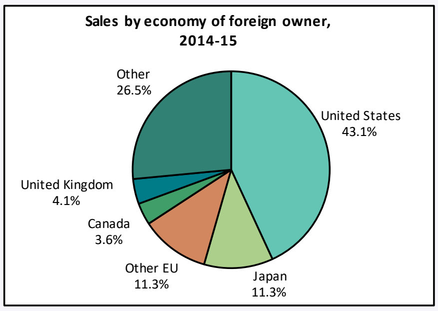












Top foreign-owned economies (2014-15)	Rank (b)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
		A$m	No.	000's	A$m	A$m	A$m
United States	1	28,359	435	55.8	23,996	639	10,702
Japan	2	11,008	39	9.3	6,302	54	2,301
Switzerland	3	8,535	14	4.0	np	16	np
Canada	4	2,655	56	9.2	2,005	5	805
United Kingdom	5	2,522	184	6.7	2,288	36	1,224
Ireland	6	2,273	15	5.4	2,247	11	1,747
France	7	2,256	42	3.6	1,907	28	858
China	8	1,036	16	0.5	487	np	114
New Zealand	9	807	74	2.7	879	18	531
Norway	10	658	16	0.4	278	2	163
All other economies (c)		np	713	np	np	np	np
ASEAN		293	37	0.8	399	3	192
EU28		8,655	365	20.2	8,597	106	4,851

(a) Foreign-owned businesses includes foreign ownership greater than 50%, Australian-owned businesses includes foreign ownership 50% or less. (b) Ranked on Total assets.
(c) Includes foreign-owned businesses with an unknown country of origin.
np - not published.

Source: ABS Cat. No. 5494.0

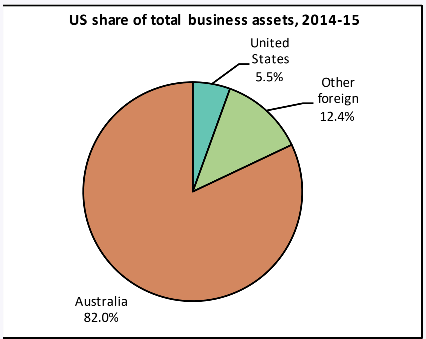
Attachment C

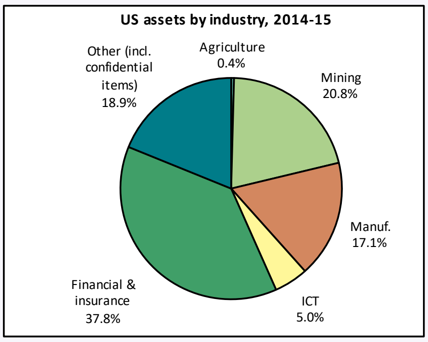
Economy factsheets

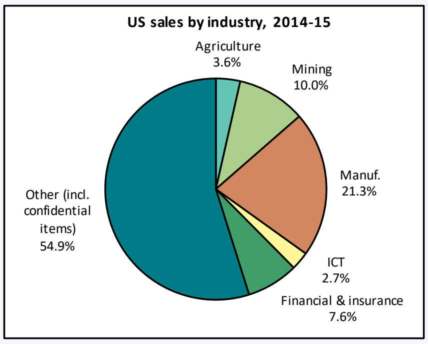
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - United States (UHC) - 2014-15

Key indicators (2014-15)	Unit	United States	Total Foreign	Total Businesses	United States - % share: Total Foreign	United States - % share: Total Businesses
Total assets	**A$m**	**593,362**	**1,927,737**	**10,731,149**	***30.8***	***5.5***
Operating businesses	No.	2,039	9,946	2,065,391	*20.5*	*0.1*
Employment	000's	272.7	966.2	11,049.9	*28.2*	*2.5*
Sales of goods and services	A$m	210,359	770,395	3,178,543	*27.3*	*6.6*
Operating profit before tax	A$m	13,280	49,530	399,286	*26.8*	*3.3*
Wages and salaries	A$m	19,434	67,315	565,953	*28.9*	*3.4*
Average wage per employee	A$	71,265	69,670	51,218	..	..
Capital expenditure	A$m	13,920	43,141	347,419	*32.3*	*4.0*
Industry value added (IVA) (a)	A$m	71,614	221,916	1,068,052	*32.3*	*6.7*
IVA per employee (a)	A$	278,437	240,689	100,391	..	..
Return on equity (RoE)	%	10.5	14.5	25.8	..	..
Ratio of exports to sales (b)	%	16.7	12.4	10.2	..	..







US-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Agriculture, forestry and fishing	2,465	16	1.4	7,468	111	117
Mining	123,610	69	14.0	21,112	8,300	25,657
Manufacturing	101,738	244	40.5	44,843	1,981	11,174
Electricity, gas, water and waste services	584	8	np	570	np	207
Construction	5,772	35	14.1	13,246	6	2,625
Wholesale trade	30,788	430	35.9	44,139	731	6,526
Retail trade	4,353	73	12.1	6,976	70	1,223
Accommodation and food services	2,930	15	33.5	6,392	181	1,619
Transport, postal and warehousing	2,851	42	7.1	2,472	260	983
Information media and telecommunications	29,419	113	13.0	5,610	617	2,357
Financial and insurance services	224,193	248	15.5	15,939	333	na
Rental, hiring and real estate services	5,776	66	12.5	5,256	204	2,059
Professional, scientific and technical services	28,359	435	55.8	23,996	639	10,702
Administrative and support services	np	76	10.1	10,630	np	5,254
Education and training	357	32	2.7	293	2	597
Health care and social assistance	68	12	0.2	85	2	60
Other services	455	117	3.5	1,238	21	386
Confidential items	29,644	8	0.8	95	462	70

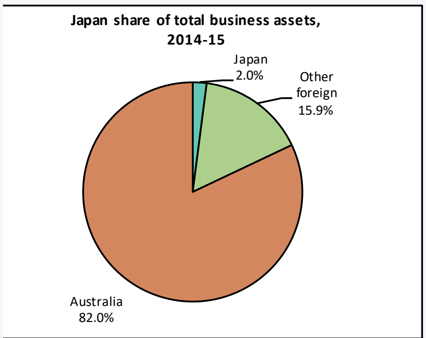
(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company.

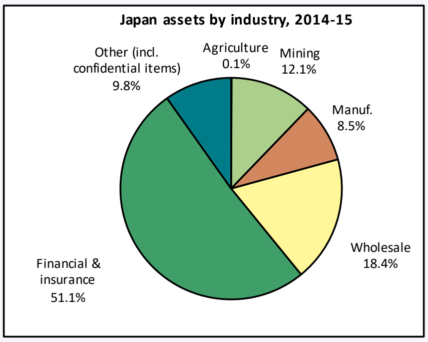
Source: ABS Cat. No. 5494.0

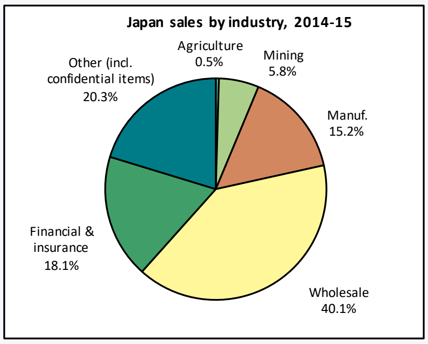
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - Japan (UHC) - 2014-15

Key indicators (2014-15)	Unit	Japan	Total Foreign	Total Businesses	Japan - % share: Total Foreign	Japan - % share: Total Businesses
Total assets	**A$m**	**219,002**	**1,927,737**	**10,731,149**	***11.4***	***2.0***
Operating businesses	No.	538	9,946	2,065,391	*5.4*	*0.0*
Employment	000's	73.9	966.2	11049.9	*7.6*	*0.7*
Sales of goods and services	A$m	82,615	770,395	3,178,543	*10.7*	*2.6*
Operating profit before tax	A$m	4,426	49,530	399,286	*8.9*	*1.1*
Wages and salaries	A$m	6,375	67,315	565,953	*9.5*	*1.1*
Average wage per employee	A$	86,261	69,670	51,218	..	..
Capital expenditure	A$m	3,505	43,141	347,419	*8.1*	*1.0*
Industry value added (IVA) (a)	A$m	21,961	221,916	1,068,052	*9.9*	*2.1*
IVA per employee (a)	A$	341,533	240,689	100,391	..	..
Return on equity (RoE)	%	9.6	14.5	25.8	..	..
Ratio of exports to sales (b)	%	16.3	12.4	10.2	..	..







Japan-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Agriculture, forestry and fishing	171	14	0.3	376	2	21
Mining	26,574	36	1.1	4,828	1,487	1,322
Manufacturing	18,701	75	11.7	12,596	318	1,995
Construction	1,238	37	1.2	689	1	78
Wholesale trade	40,236	142	17.0	33,107	264	4,353
Retail trade	822	12	1.5	724	26	175
Transport, postal and warehousing	5,409	28	15.6	5,291	185	895
Financial and insurance services	111,801	51	9.6	14,941	701	na
Rental, hiring and real estate services	1,952	25	0.8	2,491	np	np
Professional, scientific and technical services	11,008	39	9.3	6,302	54	2,301
Administrative and support services	327	12	np	299	0	np
Other services	212	49	0.8	596	4	208
Confidential items	552	18	5.0	374	464	10,613

(a) Excludes financial and insurance services industry. (b) DFAT estimate.

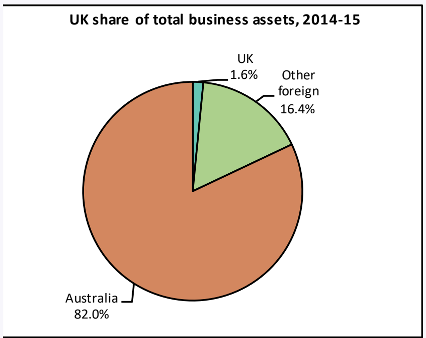
np - not published. na - not available. UHC - Ultimate Holding Company.

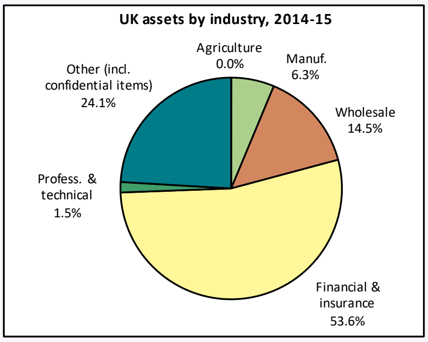
Source: ABS Cat. No. 5494.0

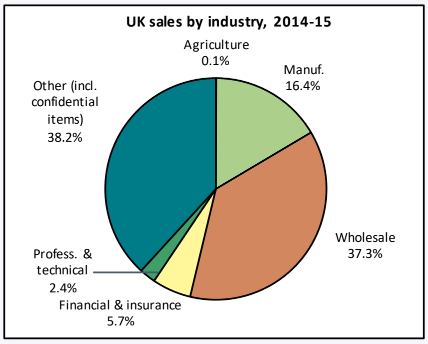
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - United Kingdom (UHC) - 2014-15

Key indicators (2014-15)	Unit	United Kingdom	Total Foreign	Total Businesses	UK - % share: Total Foreign	UK - % share: Total Businesses
Total assets	**A$m**	**166,527**	**1,927,737**	**10,731,149**	***8.6***	***1.6***
Operating businesses	No.	842	9,946	2,065,391	*8.5*	*0.0*
Employment	000's	141.4	966.2	11049.9	*14.6*	*1.3*
Sales of goods and services	A$m	96,988	770,395	3,178,543	*12.6*	*3.1*
Operating profit before tax	A$m	6,421	49,530	399,286	*13.0*	*1.6*
Wages and salaries	A$m	10,475	67,315	565,953	*15.6*	*1.9*
Average wage per employee	A$	74,083	69,670	51,218	..	..
Capital expenditure	A$m	5,289	43,141	347,419	*12.3*	*1.5*
Industry value added (IVA) (a)	A$m	29,538	221,916	1,068,052	*13.3*	*2.8*
IVA per employee (a)	A$	215,921	240,689	100,391	..	..
Return on equity (RoE)	%	27.4	14.5	25.8	..	..
Ratio of exports to sales (b)	%	10.8	12.4	10.2	..	..







UK-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	A$m	A$m
Agriculture, forestry and fishing	63	7	0.1	53	np	15
Mining	np	43	2.8	np	np	np
Manufacturing	10,412	60	19.4	15,942	367	3,953
Construction	762	21	3.7	1,730	10	337
Wholesale trade	24,218	121	8.1	36,129	235	5,776
Retail trade	np	27	2.7	np	np	np
Transport, postal and warehousing	np	22	13.7	5,728	np	np
Information media and telecommunications	972	32	0.9	575	21	137
Financial and insurance services	89,228	93	4.6	5,517	140	na
Rental, hiring and real estate services	1,177	82	6.0	1,797	28	661
Professional, scientific and technical services	2,522	184	6.7	2,288	36	1,224
Administrative and support services	1,021	64	42.5	1,692	7	1,853
Public administration and safety	787	6	np	1,752	np	298
Other services	58	63	0.4	167	np	50
Confidential items	35,307	17	29.8	23,619	4,446	15,236

(a) Excludes financial and insurance services industry. (b) DFAT estimate.

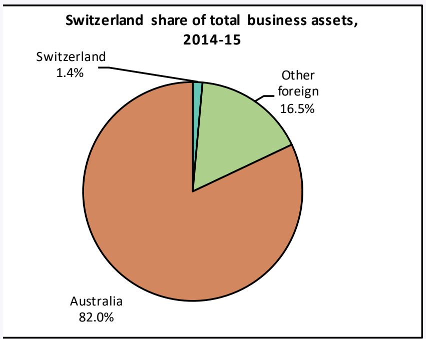
np - not published. na - not available. UHC - Ultimate Holding Company.

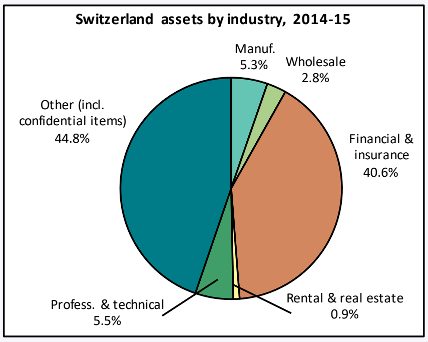
Source: ABS Cat. No. 5494.0

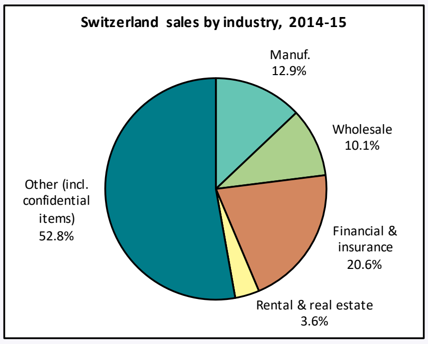
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - Switzerland (UHC) - 2014-15

Key indicators (2014-15)	Unit	Switzerland	Total Foreign	Total Businesses	Switzerland - % share: Total Foreign	Switzerland - % share: Total Businesses
Total assets	**A$m**	**153,814**	**1,927,737**	**10,731,149**	***8.0***	***1.4***
Operating businesses	No.	193	9,946	2,065,391	*1.9*	*0.0*
Employment	000's	35.3	966.2	11049.9	*3.7*	*0.3*
Sales of goods and services	A$m	29,091	770,395	3,178,543	*3.8*	*0.9*
Operating profit before tax	A$m	2,757	49,530	399,286	*5.6*	*0.7*
Wages and salaries	A$m	2,320	67,315	565,953	*3.4*	*0.4*
Average wage per employee	A$	65,728	69,670	51,218	..	..
Capital expenditure	A$m	2,854	43,141	347,419	*6.6*	*0.8*
Industry value added (IVA) (a)	A$m	10,854	221,916	1,068,052	*4.9*	*1.0*
IVA per employee (a)	A$	321,130	240,689	100,391	..	..
Return on equity (RoE)	%	8.5	14.5	25.8	..	..
Ratio of exports to sales (b)	%	21.0	12.4	10.2	..	..







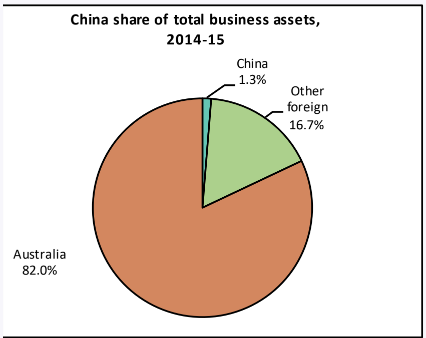
Switzerland-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Mining	np	9	4.7	4,545	2,229	1,815
Manufacturing	8,160	23	5.7	3,765	94	1,078
Construction	1,335	9	1.2	1,635	147	1,030
Wholesale trade	4,360	52	2.7	2,930	42	462
Transport, postal and warehousing	np	8	2.4	1,136	27	391
Financial and insurance services	62,508	28	1.5	6,000	np	na
Rental, hiring and real estate services	1,412	15	0.2	1,034	230	637
Professional, scientific and technical services	8,535	14	4.0	np	16	np
Administrative and support services	868	10	np	949	np	345
Other services	np	11	np	np	-	np
Confidential items	66,635	14	12.9	7,097.3	69.0	5,098

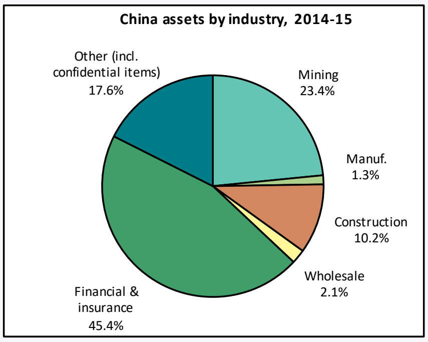
(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero. Source: ABS Cat. No. 5494.0

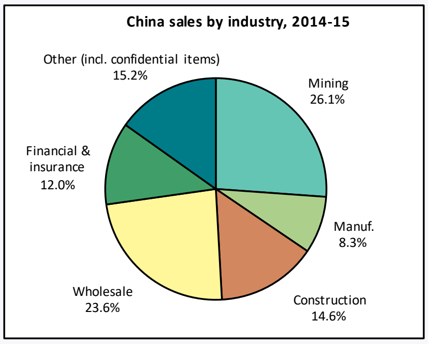
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - China (UHC) - 2014-15

Key indicators (2014-15)	Unit	China	Total Foreign	Total Businesses	China - % share: Total Foreign	China - % share: Total Businesses
Total assets	**A$m**	**137,481**	**1,927,737**	**10,731,149**	**7.1**	**1.3**
Operating businesses	No.	204	9,946	2,065,391	2.1	0.0
Employment	000's	13.1	966.2	11049.9	1.4	0.1
Sales of goods and services	A$m	15,830	770,395	3,178,543	2.1	0.5
Operating profit before tax	A$m	1,322	49,530	399,286	2.7	0.3
Wages and salaries	A$m	984	67,315	565,953	1.5	0.2
Average wage per employee	A$	75,092	69,670	51,218	..	..
Capital expenditure	A$m	1,296	43,141	347,419	3.0	0.4
Industry value added (IVA) (a)	A$m	4,753	221,916	1,068,052	2.1	0.4
IVA per employee (a)	A$	377,246	240,689	100,391	..	..
Return on equity (RoE)	%	103.9	14.5	25.8	..	..
Ratio of exports to sales (b)	%	33.1	12.4	10.2	..	..







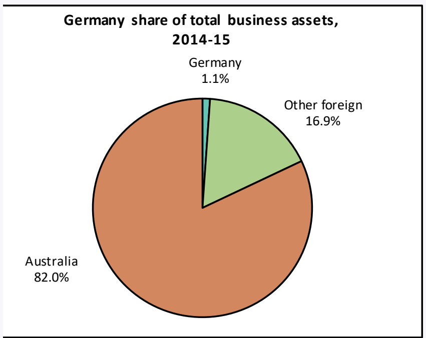
China-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	A$m	A$m
Mining	32,216	41	3.5	4,137	871	1,685
Manufacturing	1,807	13	1.5	1,320	17	np
Construction	14,006	17	4.0	2,319	1	1,232
Wholesale trade	2,847	35	1.1	3,742	7	290
Financial and insurance services	62,428	43	0.5	1,907	5	na
Rental, hiring and real estate services	817	11	0.4	757	np	194
Professional, scientific and technical services	1,036	16	0.5	487	np	114
Other services	np	8	np	-	np	np
Confidential items	22,325	20	1.6	1,161	394	1,239

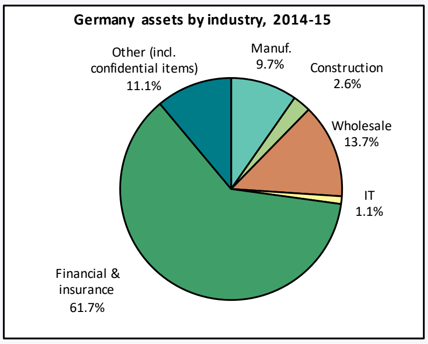
(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero. Source: ABS Cat. No. 5494.0

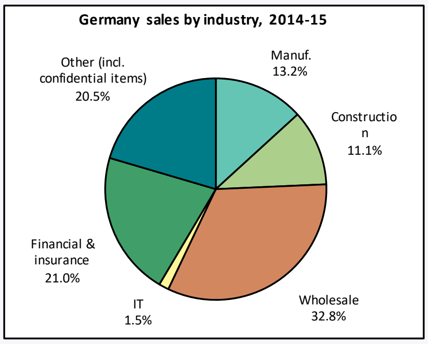
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - Germany (UHC) - 2014-15

Key indicators (2014-15)	Unit	Germany	Total Foreign	Total Businesses	Germany - % share: Total Foreign	Germany - % share: Total Businesses
Total assets	**A$m**	**118,799**	**1,927,737**	**10,731,149**	***6.2***	***1.1***
Operating businesses	No.	341	9,946	2,065,391	*3.4*	*0.0*
Employment	000's	43.5	966.2	11049.9	*4.5*	*0.4*
Sales of goods and services	A$m	49,696	770,395	3,178,543	*6.5*	*1.6*
Operating profit before tax	A$m	2,753	49,530	399,286	*5.6*	*0.7*
Wages and salaries	A$m	3,294	67,315	565,953	*4.9*	*0.6*
Average wage per employee	A$	75,731	69,670	51,218	..	..
Capital expenditure	A$m	608	43,141	347,419	*1.4*	*0.2*
Industry value added (IVA) (a)	A$m	9,731	221,916	1,068,052	*4.4*	*0.9*
IVA per employee (a)	A$	250,809	240,689	100,391	..	..
Return on equity (RoE)	%	17.9	14.5	25.8	..	..
Ratio of exports to sales (b)	%	3.3	12.4	10.2	..	..







Germany-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Manufacturing	11,506	55	7.9	6,577	177	2,162
Electricity, gas, water and waste services	np	7	np	np	np	np
Construction	3,122	14	8.0	5,506	15	1,405
Wholesale trade	16,316	132	11.4	16,278	130	1,941
Retail trade	np	11	0.5	910	4	102
Transport, postal and warehousing	1,080	11	3.5	3,464	15	709
Information media and telecommunications	1,335	6	np	725	np	172
Financial and insurance services	73,357	33	4.7	10,443	8	na
Rental, hiring and real estate services	np	9	np	np	np	np
Professional, scientific and technical services	217	37	0.8	284	np	131
Administrative and support services	np	6	0.3	np	np	np
Other services	97	15	0.2	173	1	43
Confidential items	11,771	5	6.2	5,336	259	3,066

(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company.

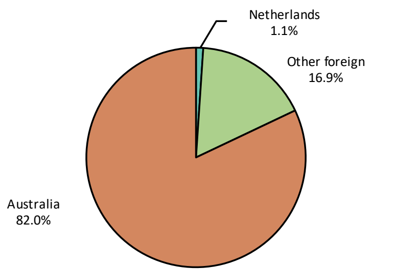
Source: ABS Cat. No. 5494.0

Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

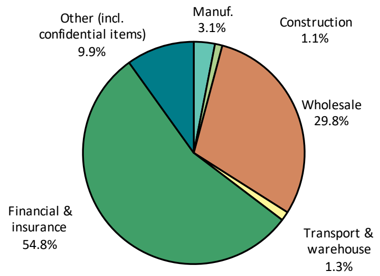
Economic activity of foreign-owned businesses in Australia - Netherlands (UHC) - 2014-15

Key indicators (2014-15)	Unit	Netherlands	Total Foreign	Total Businesses	Netherlands - % share: Total Foreign	Netherlands - % share: Total Businesses
Total assets	**A$m**	**113,608**	**1,927,737**	**10,731,149**	***5.9***	***1.1***
Operating businesses	No.	195	9,946	2,065,391	*2.0*	*0.0*
Employment	000's	65.1	966.2	11049.9	*6.7*	*0.6*
Sales of goods and services	A$m	50,751	770,395	3,178,543	*6.6*	*1.6*
Operating profit before tax	A$m	2,016	49,530	399,286	*4.1*	*0.5*
Wages and salaries	A$m	2,995	67,315	565,953	*4.4*	*0.5*
Average wage per employee	A$	46,009	69,670	51,218	..	..
Capital expenditure	A$m	1,303	43,141	347,419	*3.0*	*0.4*
Industry value added (IVA) (a)	A$m	6,413	221,916	1,068,052	*2.9*	*0.6*
IVA per employee (a)	A$	101,629	240,689	100,391	..	..
Return on equity (RoE)	%	12.2	14.5	25.8	..	..
Ratio of exports to sales (b)	%	5.3	12.4	10.2	..	..

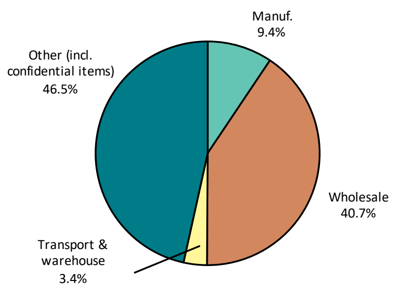
Netherlands share of total business assets, 2014-15



Netherlands assets by industry, 2014-15



Netherlands sales by industry, 2014-15

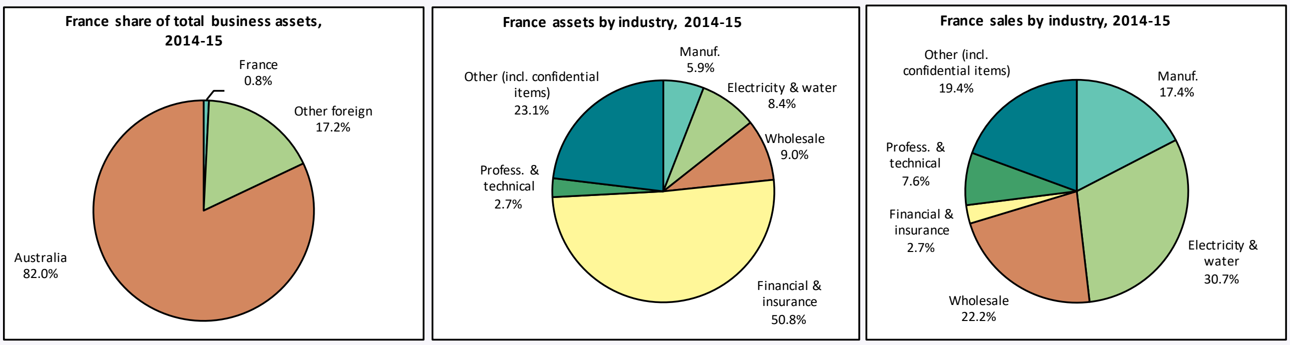


Netherlands-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	A$m	A$m
Agriculture, forestry and fishing	np	6	np	np	np	np
Manufacturing	3,498	24	4.0	4,768	66	654
Construction	1,225	6	np	np	np	356
Wholesale trade	33,877	45	4.8	20,654	304	1,073
Transport, postal and warehousing	1,511	14	np	1,711	np	879
Financial and insurance services	62,231	21	2.0	np	np	na
Rental, hiring and real estate services	np	14	0.2	np	123	np
Professional, scientific and technical services	258	24	1.5	368	4	248
Administrative and support services	np	13	np	292	np	330
Other services	np	12	np	-	-	-
Confidential items	11,008	16	52.6	22,959	807	2,873

(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero. Source: ABS Cat. No. 5494.0

Economic activity of foreign-owned businesses in Australia - France (UHC) - 2014-15

Key indicators (2014-15)	Unit	France	Total Foreign	Total Businesses	France - % share: Total Foreign	France - % share: Total Businesses
Total assets	**A$m**	**82,623**	**1,927,737**	**10,731,149**	***4.3***	***0.8***
Operating businesses	No.	257	9,946	2,065,391	*2.6*	*0.0*
Employment	000's	36.7	966.2	11049.9	*3.8*	*0.3*
Sales of goods and services	A$m	25,103	770,395	3,178,543	*3.3*	*0.8*
Operating profit before tax	A$m	1,818	49,530	399,286	*3.7*	*0.5*
Wages and salaries	A$m	2,859	67,315	565,953	*4.2*	*0.5*
Average wage per employee	A$	77,910	69,670	51,218	..	..
Capital expenditure	A$m	620	43,141	347,419	*1.4*	*0.2*
Industry value added (IVA) (a)	A$m	8,234	221,916	1,068,052	*3.7*	*0.8*
IVA per employee (a)	A$	228,080	240,689	100,391	..	..
Return on equity (RoE)	%	22.0	14.5	25.8	..	..
Ratio of exports to sales (b)	%	6.8	12.4	10.2	..	..



France-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	A$m	A$m
Mining	np	10	0.2	135	np	69
Manufacturing	4,886	37	7.2	4,371	83	881
Electricity, gas, water and waste services	6,980	7	5.6	7,719	407	4,300
Construction	636	13	2.6	1,174	4	206
Wholesale trade	7,411	64	9.5	5,563	52	1,113
Retail trade	380	10	0.7	653	10	190
Transport, postal and warehousing	418	6	1.2	518	np	89
Information media and telecommunications	56	11	0.3	49	2	10
Financial and insurance services	42,002	26	0.6	673	5	na
Rental, hiring and real estate services	607	8	np	np	4	np
Professional, scientific and technical services	2,256	42	3.6	1,907	28	858
Other services	4	11	0.0	7	np	2
Confidential items	16,988	12	5.2	2,336	26	516

(a) Excludes financial and insurance services industry. (b) DFAT estimate.

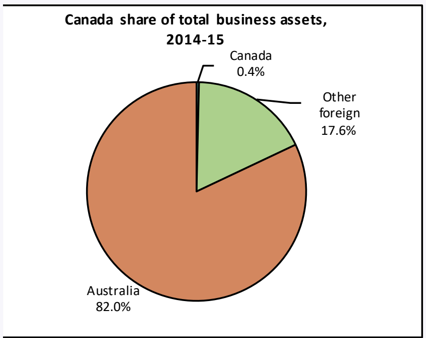
np - not published. na - not available. UHC - Ultimate Holding Company.

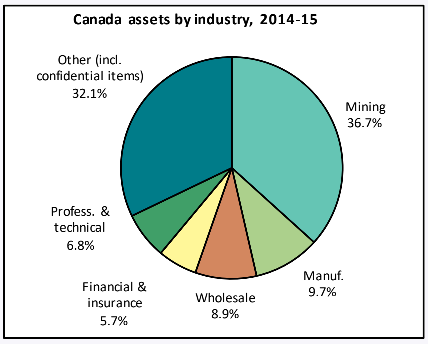
Source: ABS Cat. No. 5494.0

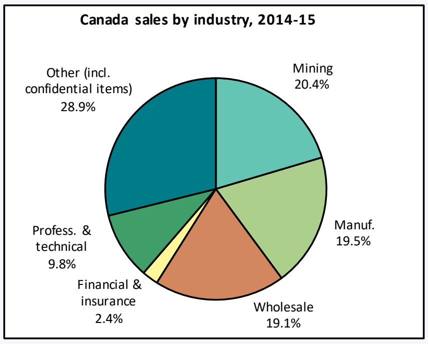
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - Canada (UHC) - 2014-15

Key indicators (2014-15)	Unit	Canada	Total Foreign	Total Businesses	Canada - % share: Total Foreign	Canada - % share: Total Businesses
Total assets	**A$m**	**38,991**	**1,927,737**	**10,731,149**	***2.0***	***0.4***
Operating businesses	No.	263	9,946	2,065,391	*2.6*	*0.0*
Employment	000's	27.5	966.2	11049.9	*2.8*	*0.2*
Sales of goods and services	A$m	20,451	770,395	3,178,543	*2.7*	*0.6*
Operating profit before tax	A$m	1,954	49,530	399,286	*3.9*	*0.5*
Wages and salaries	A$m	2,059	67,315	565,953	*3.1*	*0.4*
Average wage per employee	A$	74,884	69,670	51,218	..	..
Capital expenditure	A$m	2,213	43,141	347,419	*5.1*	*0.6*
Industry value added (IVA) (a)	A$m	7,246	221,916	1,068,052	*3.3*	*0.7*
IVA per employee (a)	A$	267,387	240,689	100,391	..	..
Return on equity (RoE)	%	20.0	14.5	25.8	..	..
Ratio of exports to sales (b)	%	14.0	12.4	10.2	..	..







Canada-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Mining	14,310	46	4.2	4,176	1,839	1,906
Manufacturing	3,784	24	4.9	3,979	87	1,132
Wholesale trade	3,482	33	2.6	3,904	34	410
Retail trade	332	15	np	425	26	146
Financial and insurance services	2,235	43	0.4	484	4	na
Rental, hiring and real estate services	419	10	np	np	35	np
Professional, scientific and technical services	2,655	56	9.2	2,005	5	805
Other services	np	9	np	np	-	np
Confidential items	11,774	27	6.2	5,480	184	2,848

(a) Excludes financial and insurance services industry. (b) DFAT estimate.

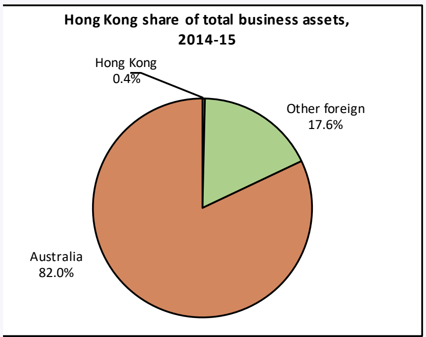
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero.

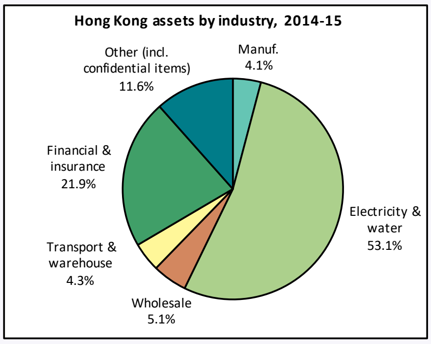
Source: ABS Cat. No. 5494.0

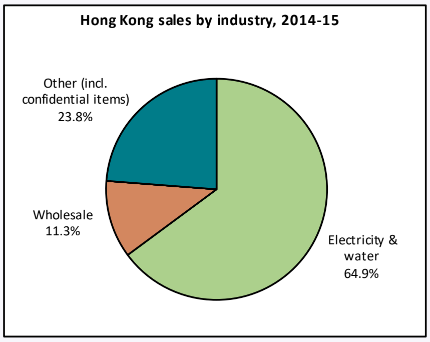
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - Hong Kong (SAR of China) (UHC) - 2014-15

Key indicators (2014-15)	Unit	Hong Kong	Total Foreign	Total Businesses	Hong Kong - % share Total Foreign	Hong Kong - % share Total Businesses
Total assets	**A$m**	**38,521**	**1,927,737**	**10,731,149**	***2.0***	***0.4***
Operating businesses	No.	220	9,946	2,065,391	*2.2*	*0.0*
Employment	000's	16.0	966.2	11049.9	*1.7*	*0.1*
Sales of goods and services	A$m	31,664	770,395	3,178,543	*4.1*	*1.0*
Operating profit before tax	A$m	1,124	49,530	399,286	*2.3*	*0.3*
Wages and salaries	A$m	1,499	67,315	565,953	*2.2*	*0.3*
Average wage per employee	A$	93,713	69,670	51,218	..	..
Capital expenditure	A$m	433	43,141	347,419	*1.0*	*0.1*
Industry value added (IVA) (a)	A$m	6,387	221,916	1,068,052	*2.9*	*0.6*
IVA per employee (a)	A$	420,211	240,689	100,391	..	..
Return on equity (RoE)	%	29.9	14.5	25.8	..	..
Ratio of exports to sales (b)	%	7.2	12.4	10.2	..	..







Hong Kong-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	No.	000's	A$m	A$m	A$m
Mining	1,471	21	0.4	625	42	200
Manufacturing	1,584	23	1.0	np	10	241
Electricity, gas, water and waste services	20,454	6	4.1	20,543	146	4,452
Construction	741	17	np	np	5	160
Wholesale trade	1,954	23	0.3	3,591	np	168
Transport, postal and warehousing	1,645	15	np	np	130	665
Information media and telecommunications	np	6	0.1	np	np	np
Financial and insurance services	8,426	43	0.8	np	47	na
Rental, hiring and real estate services	215	21	-	28	7	39
Professional, scientific and technical services	np	20	0.5	np	9	191
Other services	-	10	-	-	-	-
Confidential items	2,032	15	8.8	6,878	38	270

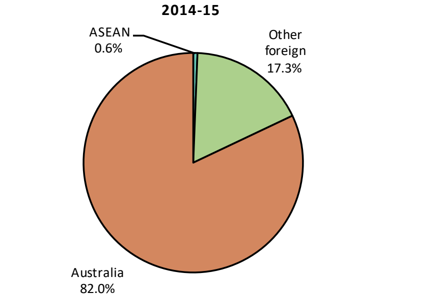
(a) Excludes financial and insurance services industry. (b) DFAT estimate.
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero.

Source: ABS Cat. No. 5494.0

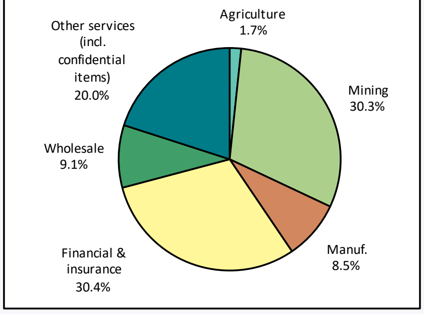
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - ASEAN (UHC) - 2014-15

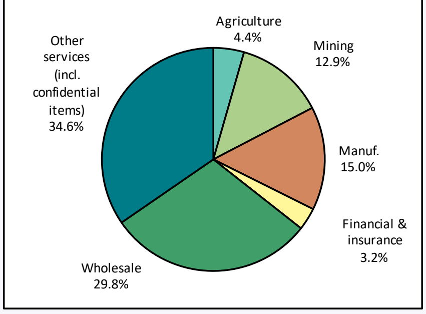
Key indicators (2014-15)	Unit	ASEAN	Total Foreign	Total Businesses	ASEAN - % share: Total Foreign	ASEAN - % share: Total Businesses
Total assets	**A$m**	**66,419**	**1,927,737**	**10,731,149**	***3.4***	***0.6***
Operating businesses	No.	389	9,946	2,065,391	*3.9*	*0.0*
Employment	000's	35.6	966.2	11049.9	*3.7*	*0.3*
Sales of goods and services	A$m	19,384	770,395	3,178,543	*2.5*	*0.6*
Operating profit before tax	A$m	972	49,530	399,286	*2.0*	*0.2*
Wages and salaries	A$m	2,947	67,315	565,953	*4.4*	*0.5*
Average wage per employee	A$	82,770	69,670	51,218	..	..
Capital expenditure	A$m	1,891	43,141	347,419	*4.4*	*0.5*
Industry value added (IVA) (a)	A$m	7,700	221,916	1,068,052	*3.5*	*0.7*
IVA per employee (a)	A$	217,514	240,689	100,391	..	..
Return on equity (RoE)	%	9.7	14.5	25.8	..	..
Ratio of exports to sales (b)	%	12.3	12.4	10.2	..	..



ASEAN share of total business assets, 2014-15



ASEAN assets by industry, 2014-15



ASEAN sales by industry, 2014-15

ASEAN-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Agriculture, forestry and fishing	1,111	9	1.0	861	28	196
Mining	20,134	16	3.0	2,505	np	1,004
Manufacturing	5,666	32	4.5	2,905	88	713
Electricity, gas, water and waste services	-	-	-	-	-	-
Construction	1,870	30	1.0	1,047	16	388
Wholesale trade	6,030	60	7.3	5,780	100	697
Retail trade	np	12	2.0	np	np	158
Accommodation and food services	1,398	27	np	1,026	85	490
Transport, postal and warehousing	2,018	24	3.4	1,314	140	359
Information media and telecommunications	68	11	np	19	2	np
Financial and insurance services	20,168	43	0.2	629	3	na
Rental, hiring and real estate services	6,521	45	0.7	808	36	161
Professional, scientific and technical services	293	37	0.8	399	3	192
Administrative and support services	317	14	0.7	365	5	61
Public administration and safety	np	np	np	np	np	np
Education and training	21	5	0.1	np	np	np
Health care and social assistance	np	np	-	-	-	-
Arts and recreation services	-	-	-	-	-	-
Other services	np	22	np	np	-	np
Confidential items	806	2	10.9	1,725	1,386	3,280

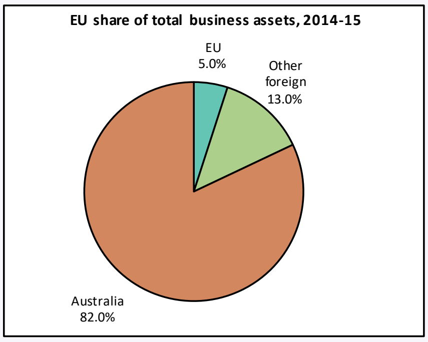
(a) Excludes financial and insurance services industry. (b) DFAT estimate.

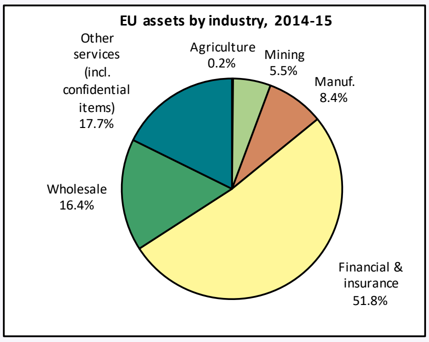
np - not published. na - not available. UHC - Ultimate Holding Company. - nil or rounded to zero. Source: ABS Cat. No. 5494.0

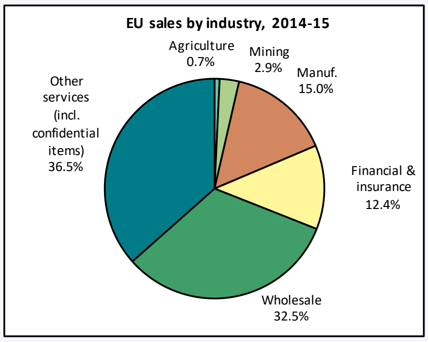
Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign-owned businesses in Australia - European Union 28 (UHC) - 2014-15

Key indicators (2014-15)	Unit	European Union 28	Total Foreign	Total Businesses	EU28 - % share: Total Foreign	EU28 - % share: Total Businesses
Total assets	**A$m**	**533,971**	**1,927,737**	**10,731,149**	***27.7***	***5.0***
Operating businesses	No.	2,164	9,946	2,065,391	*21.8*	*0.1*
Employment	000's	353.5	966.2	11049.9	*36.6*	*3.2*
Sales of goods and services	A$m	268,041	770,395	3,178,543	*34.8*	*8.4*
Operating profit before tax	A$m	15,135	49,530	399,286	*30.6*	*3.8*
Wages and salaries	A$m	23,861	67,315	565,953	*35.4*	*4.2*
Average wage per employee	A$	67,500	69,670	51,218	..	..
Capital expenditure	A$m	9,439	43,141	347,419	*21.9*	*2.7*
Industry value added (IVA) (a)	A$m	66,247	221,916	1,068,052	*29.9*	*6.2*
IVA per employee (a)	A$	194,672	240,689	100,391	..	..
Return on equity (RoE)	%	18.5	14.5	25.8	..	..
Ratio of exports to sales (b)	%	7.3	12.4	10.2	..	..







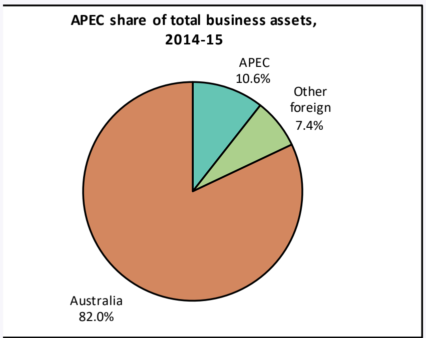
EU28-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Agriculture, forestry and fishing	840	20	0.6	1,994	14	212
Mining	29,493	67	5.0	7,652	np	3,236
Manufacturing	45,087	261	50.6	40,264	993	9,665
Electricity, gas, water and waste services	9,501	24	6.7	9,298	455	5,184
Construction	8,984	80	26.3	16,924	36	4,319
Wholesale trade	87,625	501	42.2	87,046	761	11,224
Retail trade	14,550	81	20.9	18,386	504	3,901
Accommodation and food services	2,692	12	32.2	6,351	93	2,456
Transport, postal and warehousing	12,560	71	25.4	12,226	1,281	5,821
Information media and telecommunications	3,241	66	10.3	2,072	100	519
Financial and insurance services	276,376	225	13.2	33,149	1,001	na
Rental, hiring and real estate services	12,230	131	8.0	9,029	314	3,938
Professional, scientific and technical services	8,655	365	20.2	8,597	106	4,851
Administrative and support services	9,795	101	65.2	3,949	26	3,637
Public administration and safety	1,015	11	7.2	2,015	np	415
Education and training	137	6	0.1	70	np	43
Health care and social assistance	np	9	np	np	np	np
Arts and recreation services	529	12	4.1	1,405	60	459
Other services	np	121	np	np	2	np
Confidential items	10,663	0	15.3	7,615	3,693.1	6,370

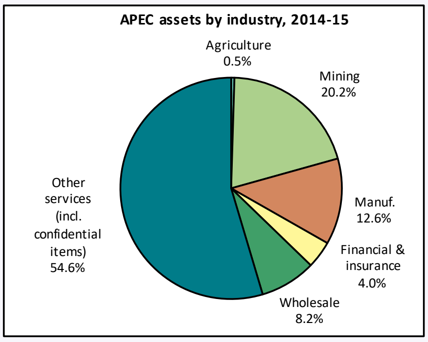
(a) Excludes financial and insurance services industry. (b) DFAT estimate.

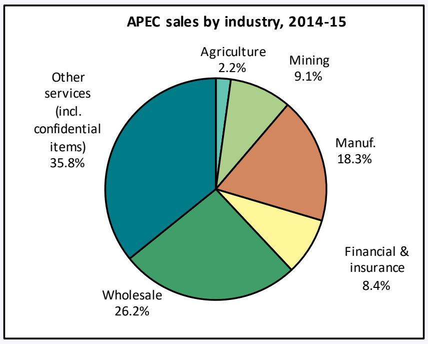
np - not published. na - not available. UHC - Ultimate Holding Company. Source: ABS Cat. No. 5494.0

Economic activity of foreign-owned businesses in Australia - APEC (UHC) - 2014-15

Key indicators (2014-15)	Unit	APEC	Total Foreign	Total Businesses	APEC - % share: Total Foreign	APEC - % share: Total Businesses
Total assets	**A$m**	**1,135,207**	**1,927,737**	**10,731,149**	***58.9***	***10.6***
Operating businesses	No.	4,154	9,946	2,065,391	*41.8*	*0.2*
Employment	000's	480.3	966.2	11049.9	*49.7*	*4.3*
Sales of goods and services	A$m	416,170	770,395	3,178,543	*54.0*	*13.1*
Operating profit before tax	A$m	24,680	49,530	399,286	*49.8*	*6.2*
Wages and salaries	A$m	35,564	67,315	565,953	*52.8*	*6.3*
Average wage per employee	A$	74,046	69,670	51,218	..	..
Capital expenditure	A$m	23,748	43,141	347,419	*55.0*	*6.8*
Industry value added (IVA) (a)	A$m	125,423	221,916	1,068,052	*56.5*	*11.7*
IVA per employee (a)	A$	276,932	240,689	100,391	..	..
Return on equity (RoE)	%	11.8	14.5	25.8	..	..
Ratio of exports to sales (b)	%	15.3	12.4	10.2	..	..







APEC-owned businesses by industry (2014-15)	Total assets	Operating businesses	Employ.	Sales of goods and services	Capital expenditure	Industry value added
	A$m	**No.**	**000's**	**A$m**	**A$m**	**A$m**
Agriculture, forestry and fishing	5,407	55	3.2	9,069	317	571
Mining	229,182	245	26.6	37,767	13,971	31,851
Manufacturing	142,764	494	76.8	76,306	2,626	16,849
Electricity, gas, water and waste services	26,183	34	6.5	24,394	373	5,811
Construction	33,620	153	26.0	23,436	83	7,003
Wholesale trade	92,665	827	69.0	109,116	1,187	13,541
Retail trade	7,934	142	26.4	12,423	181	2,447
Accommodation and food services	4,363	50	36.3	7,442	268	2,123
Transport, postal and warehousing	14,403	141	33.7	11,880	925	3,309
Information media and telecommunications	31,579	151	22.2	6,314	653	5,810
Financial and insurance services	432,209	513	27.4	36,574	1,113	na
Rental, hiring and real estate services	16,248	200	17.4	10,575	755	3,972
Professional, scientific and technical services	45,349	685	79.3	35,010	734	14,858
Administrative and support services	50,236	124	16.3	12,309	np	15,069
Public administration and safety	165	10	1.0	258	1	120
Education and training	396	52	4.1	323	3	1,003
Health care and social assistance	586	27	1.6	335	45	206
Arts and recreation services	1,216	7	2.3	694	18	260
Other services	701	244	4.5	1,947	26	622
Confidential items	0	0	0.0	0	470	0

(a) Excludes financial and insurance services industry. (b) DFAT estimate.

np - not published. na - not available. UHC - Ultimate Holding Company.

Source: ABS Cat. No. 5494.0

Attachment D

Comparison factsheet

Australian Government
Department of Foreign Affairs and Trade
Australian Trade and Investment Commission

Economic activity of foreign owned businesses in Australia - 2000-01 and 2014-15

Key indicators (2000-01) *Excludes Agriculture industry*	Unit	Foreign owned (a)	Australian owned (a)	Unknown	Total Businesses	% share Foreign owned	% share Australian owned
Total assets	**A$m**	**660,429**	**2,156,732**	**174,873**	**2,992,033**	***22.1***	***72.1***
Employment	000's	783.3	4,457.4	1,138.4	6,379.1	*12.3*	*69.9*
Operating profit before tax	A$m	24,144	93,861	8,796	126,802	*19.0*	*74.0*
Total operating expenses	A$m	289,132	781,319	181,834	1,252,284	*23.1*	*62.4*
Capital expenditure	A$m	12,566	33,391	4,086	50,043	*25.1*	*66.7*
Industry value added (IVA) (b)	A$m	78,056	241,202	56,105	375,363	*20.8*	*64.3*

Foreign owned businesses Top 5 economies (UBO) (2000-01)	Rank (c)	Total assets	Employ.	Total operating expenses	Operating profit before tax	Capital expenditure	Industry value added (b)
		A$m	000's	A$m	A$m	A$m	A$m
United States	1	199,562	331.0	102,021	8,821	4,114	39,911
United Kingdom	2	148,967	140.5	46,910	9,602	3,685	17,119
France	3	59,759	23.9	8,028	1,503	-1,152	1,837
Japan	4	55,737	41.9	40,154	2,279	1,128	6,424
Switzerland	5	52,334	40.2	11,016	449	295	2,953
EU15		290,727	268.5	99,990	12,328	4,902	26,315

Foreign owned businesses Selected major industries (2000-01)	Total assets	Employ.	Total operating expenses	Operating profit before tax	Capital expenditure	Industry value added (b)
	A$m	000's	A$m	A$m	A$m	A$m
Mining	49,257	19.6	7,875	7,875	3,167	15,286
Manufacturing	86,103	214.4	6,798	6,798	3,497	24,787
Electricity, gas, water and waste services	29,905	8.2	6,294	55	596	3,114
Construction	3,908	20.0	5,638	263	53	1,644
Wholesale trade	37,103	92.7	79,087	2,142	547	9,462
Retail trade	7,801	85.3	16,869	193	343	2,635
Financial and insurance	373,377	54.0	25,229	6,603	-768	na

Key indicators (2014-15) *Excludes Agriculture industry*	Unit	Foreign owned (a)	Australian owned (a)	Unknown	Total Businesses	% share Foreign owned	% share Australian owned
Total assets	**A$m**	**1,917,830**	**8,756,783**	**..**	**10,674,614**	***18.0***	***82.0***
Employment	000's	960.2	9,607.6	..	10,568	*9.1*	*90.9*
Operating profit before tax	A$m	48,971	335,423	..	384,394	*12.7*	*87.3*
Total operating expenses	A$m	310,960	1,177,081	..	1,488,041	*20.9*	*79.1*
Capital expenditure	A$m	42,706	291,986	..	334,693	*12.8*	*87.2*
Industry value added (IVA) (b)	A$m	220,802	818,175	..	1,038,977	*21.3*	*78.7*

Foreign owned businesses Top 5 economies (UHC) (2014-15)	Rank (c)	Total assets	Employ.	Total operating expenses	Operating profit before tax	Capital expenditure	Industry value added (b)
United States	1	590,897	271.3	13,202	84,566	13,809	71,497
Japan	2	218,831	73.6	4,369.9	26,086	3,503	21,939
United Kingdom (d)	3	166,464	141.3	6,414.9	44,937	5,289	29,523
Switzerland (e)	4	153,814	35.3	2,757.4	14,846	2,854	10,854
China (e)	5	137,481	13.1	1,322.3	9,591	1,296	4,753
EU28		533,131	352.9	15,033.7	110,040	9,439	66,035

Foreign owned businesses Selected major industries (2014-15)	Total assets	Employ.	Total operating expenses	Operating profit before tax	Capital expenditure	Industry value added (b)
	A$m	000's	000's	A$m	A$m	A$m
Mining	324,974	40.5	30,772	2,435	23,127	38,975
Manufacturing	205,781	141.3	43,388	5,911	3,891	29,346
Electricity, gas, water and waste services	38,953	13.7	14,232	2,992	965	11,677
Construction	57,291	63.6	20,242	5,918	501	15,376
Wholesale trade	191,060	123.0	55,328	5,727	2,106	26,432
Retail trade	28,098	66.2	11,589	1,523	847	8,010
Financial and insurance	790,884	44.2	46,957	7,622	2,337	na

(a) Foreign-owned businesses include foreign ownership greater than 50%, Australian-owned businesses includes foregin ownership 50% or less. (b) Excludes financial and insurance services industry. (c) Ranked on Total assets. (d) Includes agriculture for Cap Exp. only. (e) Includes agriculture. na - not available. Source: ABS Cat. No. 5494.0