

# TRANS-PACIFIC PARTNERSHIP AGREEMENT

## CHAPTER SUMMARY: DEVELOPMENT

The Development Chapter affirms TPP Parties' commitment to promoting open trade and investment, as well as the contribution trade and investment makes to economic development and prosperity.

The Chapter emphasises that TPP Parties, which are at different stages of economic development, shall pursue national policies that maximise the opportunities afforded by the TPP.

### MORE INFORMATION ON THE CHAPTER

The Chapter recognises that broad-based economic growth requires the effective and efficient administration of public institutions, investment in public infrastructure, welfare, health and education systems, and promotion of entrepreneurship and access to economic opportunity.

The Chapter encourages cooperative activities that enhance the ability of women to fully access, and benefit from, the trade and investment opportunities created by the TPP. These activities may include advice or training, and exchanging information on programs aimed at helping women build their skills and capacities.

The Chapter highlights the important that role education, science and technology, research and innovation can play in accelerating growth, enhancing competitiveness, creating jobs and expanding trade and investment. TPP Parties are encouraged to develop policies in these areas that take into account trade and investment opportunities arising from the TPP.

The Chapter contains provisions encouraging joint development activities between two or more TPP Parties, and also private and multilateral institutions where appropriate. Possible joint activities include:

- promotion, where appropriate, of aligning a TPP Parties' development assistance and finance programs with national development priorities;
- facilitation of public and private sector partnerships; and
- involvement of private sector, philanthropic organisations and non-governmental organisations to support development.

A Development Committee will be established, comprising government representatives of each TPP Party. The Committee will:

- exchange information on experiences regarding policies intended to derive the greatest possible benefits from the TPP;
- share information in relation to joint development activities and discussing proposals of future joint development activities; and



- invite international donor institutions, private sector entities and non-governmental organisations to assist in the development and implementation of joint development activities.

The Development Chapter is not subject to the TPP Dispute Settlement Chapter.