

Australian Government

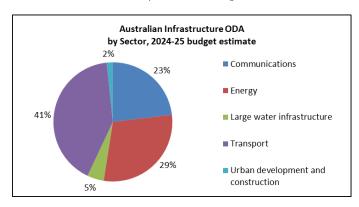
Department of Foreign Affairs and Trade

INFRASTRUCTURE

Development Cooperation Factsheet June 2024

Australian Infrastructure ODA	2022-23 Actual (\$m)*	2023-24 Budget Estimate (\$m)*	2024-25 Budget Estimate (\$m)*
Pacific	287.6	261.5	433.7
Southeast Asia	133.4	100.9	111.2
South and Central Asia	10.8	26.8	19.8
Middle East and Africa	0.3	0.6	0.0
Rest of the World**	85.4	63.0	60.2
Total	517.5	452.8	625.0

- * Due to rounding, discrepancies may occur between sums of the component items in totals
- ** Includes ODA that is not attributed to particular countries or regions.



PRIORITY SUSTAINABLE GOALS DEVELOPMENT GOALS



Quality, sustainable and transparently sourced infrastructure helps drive productivity, economic development and resilient societies.

We invest in quality infrastructure with a focus on long term development and economic outcomes, climate resilience, local content and sustainable financing. The availability of reliable and quality infrastructure enhances economic well-being, helps mitigate the impacts of climate change, strengthens resilience, improves security and bolsters access to educational and health opportunities.

Strategic direction

Australia is responding to the infrastructure needs of our partners. We support infrastructure investment that is transparent, meets genuine needs, delivers long term benefits and does not impose an unsustainable debt burden. We do this by focussing on enabling the delivery of quality infrastructure across a range of key sectors including energy, telecommunications, airports, ports and water, and ensuring we adhere to the highest international standards of debt sustainability. Our support includes a growing portfolio of blended finance investments catalysing much needed private sector finance.

Program highlights

- Agreed to provide financing through the
 Australian Infrastructure Financing Facility for the
 Pacific for 20 investments worth around
 \$1.8 billion for critical infrastructure projects
 across 10 Pacific countries.
- Established the Pacific Climate Infrastructure
 Financing Partnership to actively respond to the Pacific's need for climate resilient infrastructure.
- Helped accelerate strategic transport connectivity, supported the clean energy transition, improved infrastructure financing strategies and initiated telecommunications cooperation in Southeast Asia through Partnerships for Infrastructure.
- Supporting high-quality infrastructure and the clean energy transition in Indonesia through the KIAT and Kinetic programs.
- Australian Development Investments' first climate investment will leverage \$50 million in private finance to invest in companies setting up utility-scale clean energy projects and early-stage climate businesses in Southeast Asia.