



DENMARK

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
407.1 ▲ 401.9	5.9 ▲ 5.9	2.5 ▲ 1.5	2.8 ▲ 2.5	9.8 ▼ 11.7	29.7 ▼ 29.7

Australia - Denmark investment, 2023 (stocks)

Source: ABS

Investment in Denmark		Investment from Denmark	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
8,259	32	3,673	1,330
Destination Ranking: 28		Source Ranking: na	

Australia's goods and services trade with Denmark, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 62	Imports		Source Ranking: 32
Item	A\$m		Item	A\$m	
Recreational travel	97.0		Other services - details not provided	623.0	
Other services - details not provided	87.0		Medicaments (incl veterinary)	356.2	
Alcoholic beverages	37.0		Meat (excl beef), f.c.f.	180.2	
Education-related travel	29.0		Edible products & preparations, nes	99.2	
Medicaments (incl veterinary)	19.0		Fish, salted or dried	90.0	
Business-related travel	18.0		Pharm products (excl medicaments)	88.1	
Fruit & nuts	4.8		Mechanical handling equip & parts	78.2	
Total	336.3		Total	2,568.4	

Denmark's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	13.4%	1		Germany	18.7%	1	
Sweden	7.9%	2		Sweden	11.5%	2	
Netherlands	5.7%	3		Norway	10.8%	3	
Norway	4.7%	4		Netherlands	8.9%	4	
United States	4.7%	5		China	6.0%	5	
Australia	0.8%	16		Australia	0.2%	49	

Flow of people from Denmark

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
27,120	13,670	864	
0.3%	0.1%	0.1%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.