



Australian Government

Department of Foreign Affairs and Trade

# DENMARK



Fact sheets are updated biannually; August and February

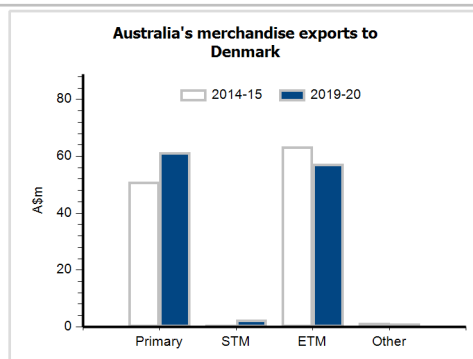
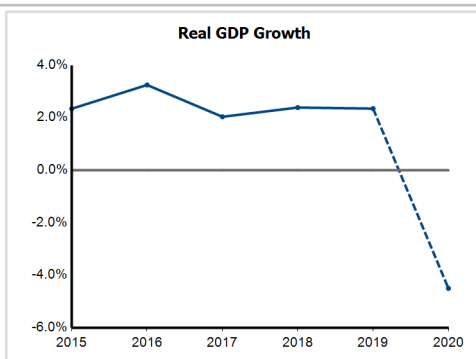
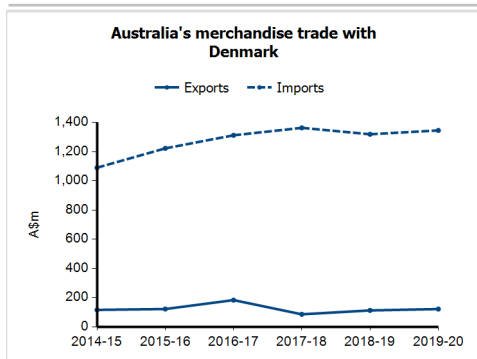
## General information

**Capital:** Copenhagen  
**Land area:** 42,430 sq km  
**Official language(s):** Danish  
**Population:** 5.8 million (2019)  
**Currency:** Danish Krone

**Head of State**  
 HM Queen Margrethe II  
**Head of Government**  
 Prime Minister Ms Mette Frederiksen

## Economic indicators (a)

|  | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     |
|--|----------|----------|----------|----------|----------|----------|
| <b>GDP (US\$b) (current prices)</b>    | 302.7    | 313.1    | 329.4    | 355.7    | 347.0    | 339.6    |
| <b>GDP per capita (US\$)</b>           | 53,478.5 | 54,862.8 | 57,302.2 | 61,522.9 | 59,770.3 | 58,438.8 |
| <b>GDP PPP (Int'l \$b)</b>             | 278.8    | 297.7    | 317.4    | 332.8    | 346.7    | 335.8    |
| <b>GDP per capita PPP (Int'l \$)</b>   | 49,264.5 | 52,159.8 | 55,220.2 | 57,572.4 | 59,719.0 | 57,781.4 |
| <b>Real GDP growth (% change yoy)</b>  | 2.3      | 3.2      | 2.0      | 2.4      | 2.3      | -4.5     |
| <b>Current account balance (US\$b)</b> | 25.0     | 24.3     | 25.5     | 25.0     | 27.1     | 21.6     |
| <b>Current account balance (% GDP)</b> | 8.2      | 7.8      | 7.8      | 7.0      | 7.8      | 6.4      |
| <b>Inflation (% change yoy)</b>        | 0.2      | 0.0      | 1.1      | 0.7      | 0.7      | 0.4      |
| <b>Unemployment (% labour force)</b>   | 6.3      | 6.0      | 5.8      | 5.1      | 5.0      | 6.2      |



## Australia's trade and investment relationship with Denmark (b)

### Australian merchandise trade with Denmark, 2019-20 (A\$m)

|   |       |
|---|-------|
| Exports to Denmark                          | 122   |
| Imports from Denmark                        | 1,346 |
| Total merchandise trade (exports + imports) | 1,468 |

|   | Total share | Rank | Growth (yoy) |
|---|-------------|------|--------------|
| Exports to Denmark                          | 0.0%        | 52nd | 8.1%         |
| Imports from Denmark                        | 0.4%        | 30th | 2.0%         |
| Total merchandise trade (exports + imports) | 0.2%        | 37th | 2.5%         |

### Major Australian exports, 2019-20 (A\$m)

|                               |    |
|-------------------------------|----|
| Alcoholic beverages           | 38 |
| Beef, f.c.f.                  | 11 |
| Non-electric engines & motors | 10 |
| Fruit & nuts                  | 9  |

### Major Australian imports, 2019-20 (A\$m)

|                                     |     |
|-------------------------------------|-----|
| Meat (excl beef), f.c.f.            | 204 |
| Medicaments (incl veterinary)       | 146 |
| Pharm products (excl medicaments)   | 101 |
| Edible products & preparations, nes | 66  |

### Australia's trade in services with Denmark, 2019-20 (A\$m)

|                                  |     |
|----------------------------------|-----|
| Exports of services to Denmark   | 229 |
| Imports of services from Denmark | 368 |

|                                  | Total share | Rank | Growth (yoy) |
|----------------------------------|-------------|------|--------------|
| Exports of services to Denmark   | 0.2%        | 38th | -11.6%       |
| Imports of services from Denmark | 0.4%        | 29th | -0.3%        |

### Australia's investment relationship with Denmark, 2019 (A\$m)

|                                   | Total | FDI   |
|-----------------------------------|-------|-------|
| Australia's investment in Denmark | 5,634 | np    |
| Denmark's investment in Australia | 3,644 | 1,073 |

## Denmark's global merchandise trade relationships

### Denmark's principal export destinations, 2019

|              |       |
|--------------|-------|
| 1 Germany    | 13.4% |
| 2 Sweden     | 9.8%  |
| 3 Norway     | 5.8%  |
| 16 Australia | 0.8%  |

### Denmark's principal import sources, 2019

|                   |       |
|-------------------|-------|
| 1 Germany         | 21.6% |
| 2 Sweden          | 12.0% |
| 3 The Netherlands | 7.8%  |
| 52 Australia      | 0.2%  |

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified