



# Scope of Initiative

## Debt-to-Health Swap with the Government of Indonesia

### 2009-10 Budget

As announced in the 2009-10 Budget, the Australian Government will implement initiatives targeted at responding to the global recession and advancing the Millennium Development Goals. The 2009-10 Budget underlines the Government's ongoing commitment to increasing Australia's Official Development Assistance (ODA) to 0.5 per cent of Gross National Income (GNI) by 2015-16. This budget initiative is an important part of that commitment.

The *Debt-to-Health Swap with the Government of Indonesia* will cancel debt owed by Indonesia to Australia in parallel with increased Indonesian Government investment in programs combating tuberculosis. The reduction and control of tuberculosis is an international health priority under Millennium Development Goal 6. It is also a national health priority for the Indonesian Government with tuberculosis one of Indonesia's leading health burdens.

The initiative will cancel up to \$75 million in debt over six years owed by Indonesia to Australia. At the same time the Indonesian Government is expected to invest \$37.5 million in the Global Fund to Fight AIDS, Tuberculosis and Malaria for approved tuberculosis programs.