



CYPRUS

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
32.2 ▲ 29.3	0.9 ▲ 0.9	2.5 ▼ 5.1	6.1 ▼ 6.8	-12.1 ▼ -7.9	77.3 ▼ 85.6

Australia - Cyprus investment, 2023 (stocks)

Source: ABS

Investment in Cyprus		Investment from Cyprus	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
32	-	82	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Cyprus, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 100	Imports		Source Ranking: 57
Item	A\$m		Item	A\$m	
Prams, toys, games & sporting goods	19.1		Other services - details not provided	306.0	
Passenger motor vehicles	11.6		Recreational travel	59.0	
Recreational travel	8.0		Cheese & curd	25.2	
Motorcycles & cycles	7.3		Medicaments (incl veterinary)	4.1	
Other services - details not provided	6.0		Business-related travel	3.0	
Business-related travel	2.0		Alcoholic beverages	2.8	
Telecom equipment & parts	1.4		Tobacco, manufactured	1.6	
Total	61.1		Total	406.4	

Cyprus' global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Libya	17.3%	1		Greece	21.6%	1	
Lebanon	9.9%	2		United Kingdom	10.1%	2	
Marshall Islands	6.6%	3		Italy	7.7%	3	
Greece	6.5%	4		China	5.9%	4	
United Kingdom	5.3%	5		Germany	5.4%	5	
Australia	0.6%	28		Australia	0.1%	65	

Flow of people from Cyprus

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
2,430	9,090	38	
0.0%	0.1%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.