



CUBA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
na	na	na	na	na	na
na	na	na	na	na	na

Australia - Cuba investment, 2023 (stocks)

Source: ABS

Investment in Cuba		Investment from Cuba	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	-	-	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Cuba, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 188	Imports		Source Ranking: 140
Item		A\$k	Item		A\$k
Education-related travel		1,000.0	Tobacco, manufactured		9,093.6
Other services - details not provided		1,000.0	Edible products & preparations, nes		3,165.1
Women's clothing (excl knitted)		2.1	Other services - details not provided		1,000.0
Total		2,002.1	Recreational travel		1,000.0
			Alcoholic beverages		916.6
			Essential oils & perfumes		33.4
			Perfumery & cosmetics (excl soap)		6.7
			Total		15,217.0

Cuba's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination		Share	Rank	Destination		Share	Rank
Canada		30.0%	1	Venezuela		22.1%	1
Venezuela		18.1%	2	Spain		14.0%	2
China		16.0%	3	China		9.1%	3
Spain		7.4%	4	United States		5.7%	4
Netherlands		2.6%	5	Mexico		5.2%	5
Australia		0.3%	24	Australia		0.0%	62

Flow of people from Cuba

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
110	240	14	
0.0%	0.0%	0.0%	

Arrivals and returns, years ended Jun

arrivals

returns

20102020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.