



Australian Government

Department of Foreign Affairs and Trade

COSTA RICA



Fact sheets are updated biannually; August and February

General information

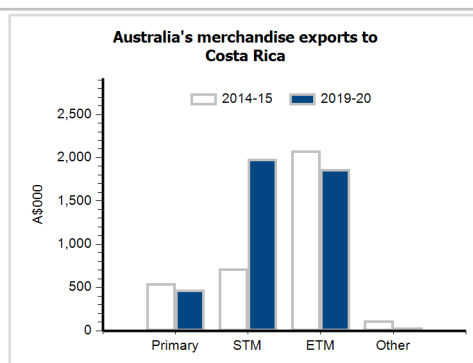
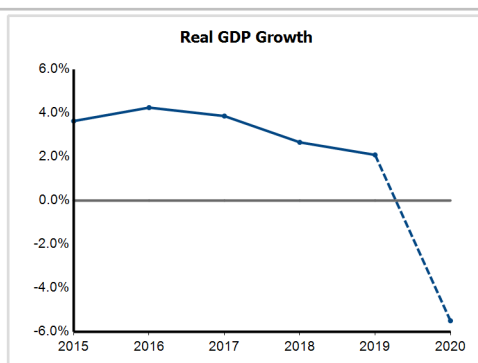
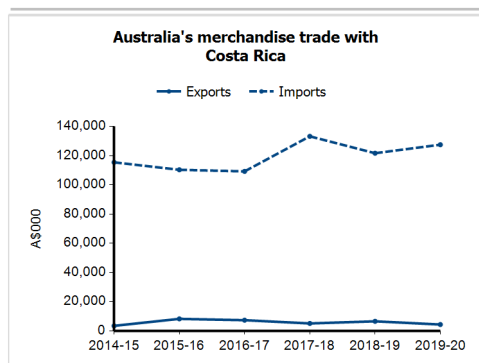
Capital: San José
Land area: 51,060 sq km
Official language(s): Spanish
Population: 5.1 million (2019)
Currency: Costa Rican colone

Head of State and Head of Government

President HE Mr Carlos Alvarado Quesada

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	55.4	57.8	59.0	60.9	62.1	59.6
GDP per capita (US\$)	11,422.6	11,779.2	11,872.6	12,124.0	12,243.8	11,629.0
GDP PPP (Int'l \$b)	80.4	88.2	94.6	99.5	103.3	99.0
GDP per capita PPP (Int'l \$)	16,575.7	17,972.1	19,049.1	19,802.5	20,360.9	19,309.3
Real GDP growth (% change yoy)	3.6	4.2	3.9	2.7	2.1	-5.5
Current account balance (US\$b)	-1.9	-1.3	-2.0	-2.0	-1.5	-2.7
Current account balance (% GDP)	-3.5	-2.2	-3.3	-3.3	-2.4	-4.5
Inflation (% change yoy)	0.8	0.0	1.6	2.2	2.1	0.8
Unemployment (% labour force)	9.6	9.5	9.3	12.0	12.4	22.0



Australia's trade and investment relationship with Costa Rica (b)

Australian merchandise trade with Costa Rica, 2019-20 (A\$'000)

Exports to Costa Rica	4,358
Imports from Costa Rica	127,550
Total merchandise trade (exports + imports)	131,908

Total share	Rank	Growth (yoy)
0.0%	140th	-33.6%
0.0%	65th	4.8%
0.0%	77th	2.8%

Major Australian exports, 2019-20 (A\$'000)

Paper & paperboard	927
Fertilisers (excl crude)	681
Pharm products (excl medicaments)	384
Hand or machine tools	384

Major Australian imports, 2019-20 (A\$'000)

Medical instruments (incl veterinary)	86,551
Misc manufactured articles, nes	18,913
Coffee & substitutes	7,306
Textile clothing accessories	2,074

Australia's trade in services with Costa Rica, 2019-20 (A\$m)

Exports of services to Costa Rica	5
Imports of services from Costa Rica	21

Total share	Rank	Growth (yoy)
0.0%	128th	-16.7%
0.0%	96th	-22.2%

Australia's investment relationship with Costa Rica, 2019 (A\$m)

Australia's investment in Costa Rica	np
Costa Rica's investment in Australia	np

Total	FDI
np	26
np	0

Costa Rica's global merchandise trade relationships

Costa Rica's principal export destinations, 2019

1 United States	40.9%
2 The Netherlands	5.7%
3 Belgium	5.5%
36 Australia	0.2%

Costa Rica's principal import sources, 2019

1 United States	41.5%
2 China	13.1%
3 Mexico	6.7%
64 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified