

## **COLOMBIA**



General information Fact sheets are updated biannually; August and February

Capital: Bogotá

Head of State and Head of Government

**Land area:** 1,109,500 sq km **Official language(s):** Spanish

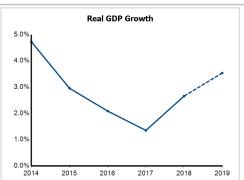
President HE Mr Ivan Duque Marquez

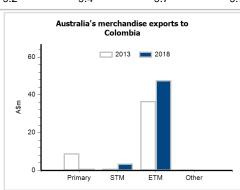
**Total share** 

**Population:** 49.8 million (2018) **Currency:** Colombian peso

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	381.2	293.5	282.7	311.8	333.1	336.6
GDP per capita (US\$)	7,998.8	6,088.7	5,799.6	6,325.5	6,684.4	6,680.9
GDP PPP (Int'l \$b)	639.6	665.6	686.9	709.4	744.7	784.7
GDP per capita PPP (Int'I \$)	13,420.2	13,807.9	14,090.8	14,392.2	14,943.5	15,575.8
Real GDP growth (% change yoy)	4.7	3.0	2.1	1.4	2.7	3.5
Current account balance (US\$b)	-19.8	-18.6	-12.0	-10.3	-12.7	-13.2
Current account balance (% GDP)	-5.2	-6.3	-4.3	-3.3	-3.8	-3.9
Inflation (% change yoy)	2.9	5.0	7.5	4.3	3.2	3.4
Unemployment (% labour force)	9.1	8.9	9.2	9.4	9.7	9.7







Rank

Growth (yoy)

## Australia's trade and investment relationship with Colombia (b)

Australian merchandise trade with Colombia, 2018 (A\$m)

Exports to Colombia	52	0.0%	76th	1.8%
Imports from Colombia	88	0.0%	67th	-12.1%
Total merchandise trade (exports + imports)	141	0.0%	79th	-7.4%
Major Australian exports, 2018 (A\$m)		Major Australian imports, 2018 (A	\$m)	
Civil engineering equipment & parts	11	Coffee & substitutes		51
Electrical circuits equipment	9	Crude vegetable matter, nes	10	
Food processing machines & parts	6	Coal		5
Electrical machinery & parts, nes	3	Glassware		4
Australia's trade in services with Colombia, 2018 (As	Sm) Total share Rank		Rank	Growth (yoy)
Exports of services to Colombia	675	0.7%	27th	28.8%
Imports of services from Colombia	85	0.1%	64th	-2.3%

·		
Australia's investment relationship with Colombia, 2018 (A\$m)	Total	FDI
Australia's investment in Colombia	489	216
Colombia's investment in Australia	np	np

## Colombia's global merchandise trade relationships

Colombia's principal export destinations, 2018		Colombia's principal import sources, 2018	
1 United States	27.1%	1 United States	25.6%
2 China	9.7%	2 China	20.6%
3 Panama	7.3%	3 Mexico	7.7%
50 Australia	0.1%	49 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.