



Australian Government

Department of Foreign Affairs and Trade

COLOMBIA



General information

Fact sheets are updated biannually; August and February

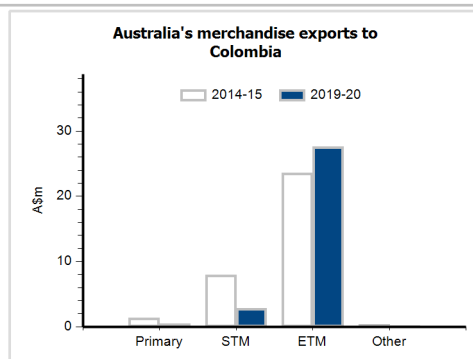
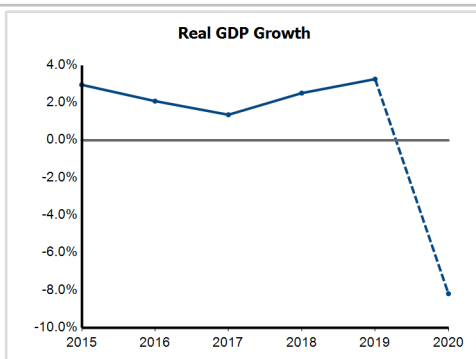
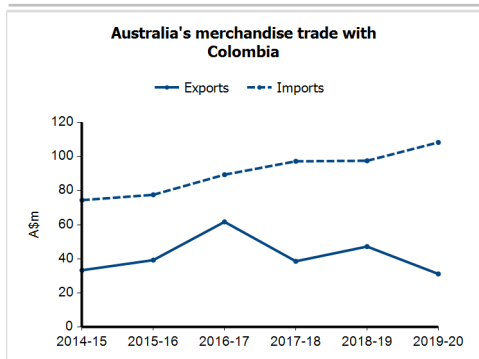
Capital: Bogotá
Land area: 1,109,500 sq km
Official language(s): Spanish
Population: 50.4 million (2019)
Currency: Colombian peso

Head of State and Head of Government

President HE Mr Ivan Duque Marquez

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	293.5	282.7	311.9	333.5	323.6	264.9
GDP per capita (US\$)	6,088.7	5,799.6	6,327.4	6,692.1	6,423.2	5,207.2
GDP PPP (Int'l \$b)	630.4	672.1	700.1	734.9	772.4	719.3
GDP per capita PPP (Int'l \$)	13,078.0	13,787.1	14,202.9	14,747.6	15,334.1	14,136.8
Real GDP growth (% change yoy)	3.0	2.1	1.4	2.5	3.3	-8.2
Current account balance (US\$b)	-18.6	-12.0	-10.2	-13.1	-13.7	-10.5
Current account balance (% GDP)	-6.3	-4.3	-3.3	-3.9	-4.2	-4.0
Inflation (% change yoy)	5.0	7.5	4.3	3.2	3.5	2.4
Unemployment (% labour force)	8.9	9.2	9.4	9.7	10.5	17.3



Australia's trade and investment relationship with Colombia (b)

Australian merchandise trade with Colombia, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Colombia	31	0.0%	87th	-34.1%
Imports from Colombia	108	0.0%	68th	11.1%
Total merchandise trade (exports + imports)	139	0.0%	76th	-3.7%

Major Australian exports, 2019-20 (A\$m)

Electrical circuits equipment	6
Civil engineering equipment & parts	4
Measuring & analysing instruments	3
Hand or machine tools	2

Major Australian imports, 2019-20 (A\$m)

Coffee & substitutes	61
Coal	12
Crude vegetable matter, nes	9
Carboxylic acids & derivatives	4

Australia's trade in services with Colombia, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Colombia	882	1.0%	24th	16.8%
Imports of services from Colombia	78	0.1%	61st	-15.2%

Australia's investment relationship with Colombia, 2019 (A\$m)

	Total	FDI
Australia's investment in Colombia	676	213
Colombia's investment in Australia	1	np

Colombia's global merchandise trade relationships

Colombia's principal export destinations, 2019

1 United States	28.7%
2 China	11.3%
3 Panama	6.7%
42 Australia	0.2%

Colombia's principal import sources, 2019

1 United States	25.2%
2 China	20.8%
3 Mexico	7.4%
55 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified