



COLOMBIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
363.6 ▲ 345.3 ✓	52.2 ▲ 51.7 ✓	0.6 ▼ 7.3 ✓	10.2 ▼ 11.2 ✓	-2.5 ▲ -6.1 ✓	54.3 ▼ 60.1 ✓

Australia - Colombia investment, 2023 (stocks)

Source: ABS

Investment in Colombia		Investment from Colombia	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
1,109	171	np	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Colombia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 31	Imports		Source Ranking: 74
Item	A\$m		Item	A\$m	
Education-related travel	1,509.0		Coffee & substitutes	83.9	
Recreational travel	40.0		Recreational travel	69.0	
Business-related travel	20.0		Crude vegetable matter, nes	11.6	
Electrical circuits equipment	11.0		Fruit, prepared or preserved	9.3	
Other services - details not provided	6.0		Residual petroleum products, nes	8.1	
Civil engineering equipment & parts	4.5		Business-related travel	4.0	
Carboxylic acids & derivatives	2.6		Prams, toys, games & sporting goods	3.3	
Total	1,631.1		Total	218.8	

Colombia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	26.4%	1		United States	25.6%	1	
Panama	9.3%	2		China	21.6%	2	
China	5.0%	3		Brazil	6.3%	3	
India	4.8%	4		Mexico	5.0%	4	
Netherlands	4.2%	5		Germany	3.8%	5	
Australia	0.2%	46		Australia	0.1%	55	

Flow of people from Colombia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
32,440	11,520	39,724	
0.4%	0.1%	5.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.