



Australian Government

Department of Foreign Affairs and Trade

CHILE



Fact sheets are updated biannually; August and February

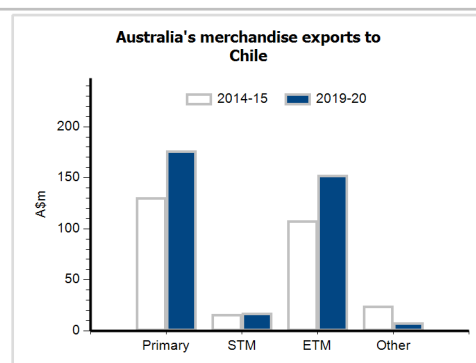
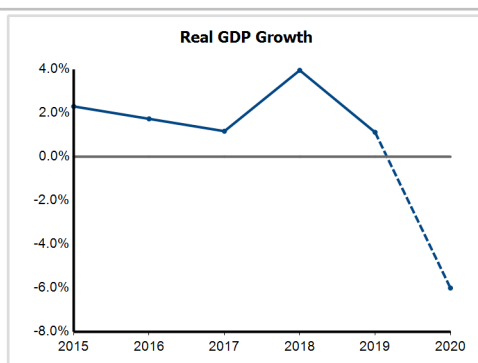
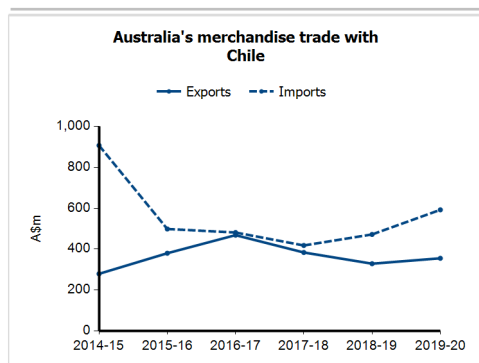
General information

Capital: Santiago
Land area: 743,532 sq km
Official language(s): Spanish
Population: 19.1 million (2019)
Currency: Chilean peso

Head of State and Head of Government
 President HE Mr Sebastián Piñera Echenique

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	243.9	250.4	277.0	298.2	282.3	245.4
GDP per capita (US\$)	13,571.9	13,781.4	15,037.7	15,903.0	14,772.1	12,612.3
GDP PPP (Int'l \$b)	407.6	413.4	437.0	465.2	478.8	456.4
GDP per capita PPP (Int'l \$)	22,682.5	22,755.3	23,724.9	24,807.3	25,057.1	23,455.0
Real GDP growth (% change yoy)	2.3	1.7	1.2	4.0	1.1	-6.0
Current account balance (US\$b)	-5.8	-5.0	-6.5	-10.7	-10.9	-3.9
Current account balance (% GDP)	-2.4	-2.0	-2.3	-3.6	-3.8	-1.6
Inflation (% change yoy)	4.3	3.8	2.2	2.3	2.3	2.9
Unemployment (% labour force)	6.3	6.7	7.0	7.4	7.2	11.4



Australia's trade and investment relationship with Chile (b)

Australian merchandise trade with Chile, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Chile	355	0.1%	43rd	8.0%
Imports from Chile	592	0.2%	45th	25.5%
Total merchandise trade (exports + imports)	948	0.1%	45th	18.3%

Major Australian exports, 2019-20 (A\$m)

Coal	173
Civil engineering equipment & parts	22
Mechanical handling equip & parts	19
Specialised machinery & parts	12

Major Australian imports, 2019-20 (A\$m)

Other ores & concentrates	148
Copper ores & concentrates	124
Fruit, prepared or preserved	94
Wood, simply worked	35

Australia's trade in services with Chile, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Chile	258	0.3%	35th	-18.4%
Imports of services from Chile	278	0.3%	34th	-19.7%

Major Australian services exports, 2019-20 (A\$m)

Education-related travel	164
Personal travel excluding education	45

Major Australian services imports, 2019-20 (A\$m)

Transport	136
Personal travel excluding education	121

Australia's investment relationship with Chile, 2019 (A\$m)

	Total	FDI
Australia's investment in Chile	3,108	2,050
Chile's investment in Australia	10	np

Chile's global merchandise trade relationships

Chile's principal export destinations, 2019

1 China	32.4%
2 United States	13.6%
3 Japan	9.1%
26 Australia	0.4%

Chile's principal import sources, 2019

1 China	23.8%
2 United States	19.3%
3 Brazil	8.1%
31 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified