



CHINA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
17,758 ▼ 17,849	1,410 ▼ 1,412	5.3 ▲ 3.0	5.2 ▼ 5.6	1.4 ▼ 2.5	84.4 ▲ 77.4

Australia - China investment, 2023 (stocks)

Source: ABS

Investment in China		Investment from China	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
55	2	88	47
Destination Ranking: 13		Source Ranking: 10	

Australia's goods and services trade with China, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 1	Imports		Source Ranking: 1
Item	A\$b		Item	A\$b	
Iron ores & concentrates	116.4		Telecom equipment & parts	9.5	
Natural gas	20.6		Computers	7.0	
Education-related travel	12.2		Passenger motor vehicles	5.8	
Coal	10.8		Furniture, mattresses & cushions	4.2	
Crude minerals, nes	9.5		Electrical machinery & parts, nes	3.3	
Gold	5.1		Prams, toys, games & sporting goods	3.3	
Confidential items of trade	3.9		Refined petroleum	3.2	
Total	212.7		Total	112.8	

China's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	14.8%	1		Taiwan	7.8%	1	
Hong Kong (SAR of China)	8.1%	2		United States	6.4%	2	
Japan	4.7%	3		Republic of Korea	6.3%	3	
Republic of Korea	4.4%	4		Japan	6.3%	4	
Vietnam	4.1%	5		Australia	6.1%	5	
Australia	2.2%	15					

Flow of people from China

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
800,390	520,200	166,420	
10.0%	4.7%	21.1%	

Year	Arrivals	Returns
2010	0.8M	0.4M
2011	0.9M	0.4M
2012	1.0M	0.4M
2013	1.1M	0.5M
2014	1.2M	0.5M
2015	1.3M	0.6M
2016	1.4M	0.6M
2017	1.5M	0.6M
2018	1.6M	0.6M
2019	1.7M	0.6M
2020	0.1M	0.1M

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.