CHINA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
17,758 ▾	1,410 ▾	5.3 ▴	5.2 ▾	1.4 ▾	84.4 ▴
17,849	1,412	3.0	5.6	2.5	77.4

Australia - China investment, 2023 (stocks)

Source: ABS

Investment in China

Total (A$b)	FDI (A$b)
55	2

Destination Ranking: 13

Investment from China

Total (A$b)	FDI (A$b)
88	47

Source Ranking: 10

Australia's goods and services trade with China, 2023-24

Source: DFAT-adjusted ABS data

Exports — Destination Ranking: 1

Item	A$b
Iron ores & concentrates	116.4
Natural gas	20.6
Education-related travel	12.2
Coal	10.8
Crude minerals, nes	9.5
Gold	5.1
Confidential items of trade	3.9
Total	**212.7**

Imports — Source Ranking: 1

Item	A$b
Telecom equipment & parts	9.5
Computers	7.0
Passenger motor vehicles	5.8
Furniture, mattresses & cushions	4.2
Electrical machinery & parts, nes	3.3
Prams, toys, games & sporting goods	3.3
Refined petroleum	3.2
Total	**112.8**

China's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
United States	14.8%	1
Hong Kong (SAR of China)	8.1%	2
Japan	4.7%	3
Republic of Korea	4.4%	4
Vietnam	4.1%	5
Australia	2.2%	15

Principal import sources

Destination	Share	Rank
Taiwan	7.8%	1
United States	6.4%	2
Republic of Korea	6.3%	3
Japan	6.3%	4
Australia	6.1%	5

Flow of people from China

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Jun 2024	Year ended Jun 2024	2023
800,390	520,200	166,420
10.0%	4.7%	21.1%

Arrivals and returns, years ended Jun

arrivals / returns (2010–2020)