



## CHINA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
17,662 ▼	1,411 ▼	5.2 ▲	5.2 ▼	1.5 ▼	83.6 ▲
17,849	1,412	3.0	5.5	2.3	77.1

### Australia - China investment, 2023 (stocks)

Source: ABS

#### Investment in China

Total (A\$b)	FDI (A\$b)
55	2

Destination Ranking: 13

#### Investment from China

Total (A\$b)	FDI (A\$b)
88	47

Source Ranking: 10

### Australia's goods and services trade with China, 2023

Source: DFAT-adjusted ABS data

#### Exports

Destination Ranking: 1

Item	A\$b
Iron ores & concentrates	115.5
Natural gas	20.4
Crude minerals, nes	18.6
Education-related travel	11.4
Coal	9.2
Gold	6.4
Wheat	3.2
<b>Total</b>	<b>218.8</b>

#### Imports

Source Ranking: 1

Item	A\$b
Telecom equipment & parts	9.7
Computers	7.0
Passenger motor vehicles	6.3
Furniture, mattresses & cushions	3.8
Prams, toys, games & sporting goods	3.3
Electrical machinery & parts, nes	3.1
Plastic articles, nes	2.8
<b>Total</b>	<b>108.1</b>

### China's global merchandise trade relationships, 2023

Source: Various international sources

#### Principal export destinations

Destination	Share	Rank
United States	14.8%	1
Hong Kong (SAR of China)	8.1%	2
Japan	4.7%	3
Republic of Korea	4.4%	4
Vietnam	4.1%	5
Australia	2.2%	15

#### Principal import sources

Destination	Share	Rank
Taiwan	7.8%	1
United States	6.4%	2
Republic of Korea	6.3%	3
Japan	6.3%	4
Australia	6.1%	5

### Flow of people from China

Source: Home Affairs, DESE

#### Visitor arrivals (movements)

Year ended Dec 2023

535,800

7.5%

#### Resident returns (movements)

Year ended Dec 2023

313,250

3.1%

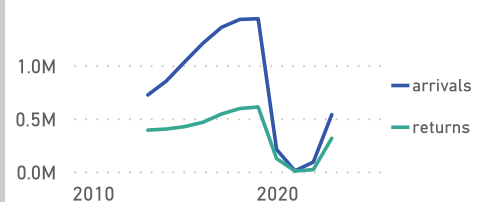
#### International student numbers

2023

166,420

21.1%

#### Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.