

# CHINA- AUSTRALIA

## FREE TRADE AGREEMENT



## Built-in agenda

Dates relate to entry into force (20 December 2015)

### ChAFTA built-in review mechanisms

- **General review of ChAFTA** within three years, and then at least every five years, to including considering deepening liberalisation and further expanding market access.
- **Review of bilateral taxation arrangements** to improve trade and investment.
- **Ongoing review of non-tariff barriers to trade in goods**, with an initial progress report including any recommendations, within one year.
- **Review of origin documentary requirements** to commence within three years, including consider developing of **electronic origin data exchange system** and introduction of additional trade facilitative measures.
- **Periodic review of customs procedures** to explore options for simplification.
- **Review of agricultural safeguard measures** including in the last stage of application of respective trigger levels, with a view to removing the measures.
- Existing investment access is on a **negative list** basis.
- **MFN** on investment - China to give Australia the same future treatment it gives to any other country on investment - e.g. if it concludes a BIT with the US.
- **Investment commitments** to be reviewed within three years, with negotiations on **comprehensive investment chapter** to commence immediately after.
- **MFN** on 10 services sectors – China to give Australia the same future treatment it gives to any other country in environmental, construction, engineering, computer and related, tourism and travel related, related scientific and technical consulting, securities services and education services.
- Consultations within two years, and every two years after that, on **progressive liberalisation of trade in services**, including possibility for China to negotiate on a negative list basis.
- **Negotiations on government procurement** to commence as soon as possible after China's accession to WTO Government Procurement Agreement.
- **MOU on Investment Facilitation Arrangement** to be reviewed within two years, and **MOU on Work and Holiday Visa Arrangement**, to be reviewed within three years of commencement.
- Designated occupations and cooperation under the **skills assessment and licensing side letter** to be reviewed within two years.

### ChAFTA review and implementation committees

- **FTA Joint Commission** – to meet once a year and on request to review the overall implementation of ChAFTA and identify issues of concern.
- **Investment** – to meet as necessary including to review implementation of investment chapter and to identify and recommend measures or initiatives to promote and increase investment flows.
- **Trade in Services** – to meet within two years including to review implementation of services chapter and identify and recommend measures to promote increased services trade. Sectoral reps can attend meetings.

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More information on the China-Australia Free Trade Agreement is available at [www.dfat.gov.au/fta/chافتا](http://www.dfat.gov.au/fta/chافتا)



Australian Government



- **Financial Services** – to meet every two years, broad mandate allows committee to develop possible amendments to ChAFTA reflecting developments in financial services markets. Membership includes Treasury, DFAT and as necessary APRA, RBA and ASIC.
- **Movement of Natural Persons** – to meet at least every two years to review implementation of the MNP chapter and to identify and recommend measures to promote MNP and to improve commitments.
- **Trade in Goods** – to meet as necessary including to review implementation of goods chapters, consult on accelerating tariff elimination and address tariff and non-tariff barriers.
- **Sanitary and Phytosanitary Measures** – to meet at least every two years including to review implementation of SPS chapter, establish working groups and address issues that may arise. DAWR lead.
- **Technical Barriers to Trade** – to meet at least every two years including to review implementation of TBT chapter, establish working groups to address issues and develop recommendations to supplement the chapter. DIIS lead.
- **Intellectual Property** – to meet as necessary to review implementation of the IP chapter and discuss IP issues.

### Other meetings

- **High-level Dialogue on Trade Remedies** to be held regularly to exchange information on trade remedies / anti-dumping issues.
- **Meeting on legal services cooperation** within 12 months or as agreed, under Side Letter on Legal Services.