



CANADA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2,142 ▼ 2,161	40.0 ▲ 38.9	1.2 ▼ 3.8	5.4 ▲ 5.3	-0.7 ▼ -0.4	107.5 ▲ 107.4

Australia - Canada investment, 2023 (stocks)

Source: ABS

Investment in Canada		Investment from Canada	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
109	36	104	82
Destination Ranking: 5		Source Ranking: 8	

Australia's goods and services trade with Canada, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 20	Imports		Source Ranking: 17
Item	A\$m		Item	A\$m	
Aluminium ores & conc (incl alumina)	677.8		Recreational travel	879.0	
Recreational travel	521.0		Transport services	728.0	
Education-related travel	318.0		Gold	426.7	
Other ores & concentrates	299.9		Medicaments (incl veterinary)	364.2	
Confidential items of trade	292.9		Confidential items of trade	327.2	
Beef, f.c.f.	266.5		Agric machinery (excl tractors) & parts	324.2	
Prof, tech & other business services	241.0		Prof, tech & other business services	271.0	
Total	4,335.5		Total	6,509.5	

Canada's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
United States	77.6%	1	United States	49.6%	1
China	4.0%	2	China	11.8%	2
Japan	2.1%	3	Mexico	6.1%	3
United Kingdom	1.8%	4	Germany	3.3%	4
Mexico	1.1%	5	Japan	2.7%	5
Australia	0.4%	15	Australia	0.4%	24

Flow of people from Canada

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
165,630	153,790	3,871	
2.1%	1.4%	0.5%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.