CANADA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.   Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2,142 ▼	40.0 ▲	1.2 ▼	5.4 ▲	-0.7 ▼	107.5 ▲
2,161	38.9	3.8	5.3	-0.4	107.4

Australia - Canada investment, 2023 (stocks)

Source: ABS

Investment in Canada

Total (A$b)	FDI (A$b)
109	36

Destination Ranking: 5

Investment from Canada

Total (A$b)	FDI (A$b)
104	82

Source Ranking: 8

Australia's goods and services trade with Canada, 2023-24

Source: DFAT-adjusted ABS data

Exports   Destination Ranking: 20

Item	A$m
Aluminium ores & conc (incl alumina)	677.8
Recreational travel	521.0
Education-related travel	318.0
Other ores & concentrates	299.9
Confidential items of trade	292.9
Beef, f.c.f.	266.5
Prof, tech & other business services	241.0
Total	**4,335.5**

Imports   Source Ranking: 17

Item	A$m
Recreational travel	879.0
Transport services	728.0
Gold	426.7
Medicaments (incl veterinary)	364.2
Confidential items of trade	327.2
Agric machinery (excl tractors) & parts	324.2
Prof, tech & other business services	271.0
Total	**6,509.5**

Canada's global merchandise trade relationships, 2023   Source: Various international sources

Principal export destinations

Destination	Share ▼	Rank
United States	77.6%	1
China	4.0%	2
Japan	2.1%	3
United Kingdom	1.8%	4
Mexico	1.1%	5
Australia	0.4%	15

Principal import sources

Destination	Share	Rank ▲
United States	49.6%	1
China	11.8%	2
Mexico	6.1%	3
Germany	3.3%	4
Japan	2.7%	5
Australia	0.4%	24

Flow of people from Canada   Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Jun 2024	Year ended Jun 2024	2023
165,630	153,790	3,871
2.1%	1.4%	0.5%

Arrivals and returns, years ended Jun

— arrivals
— returns

0.1M
0.0M
2010   2020