



Australian Government

Department of Foreign Affairs and Trade

BULGARIA



Fact sheets are updated biannually; August and February

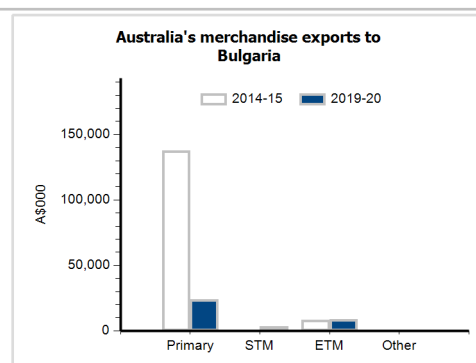
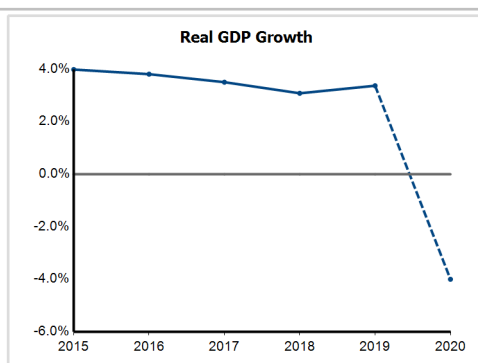
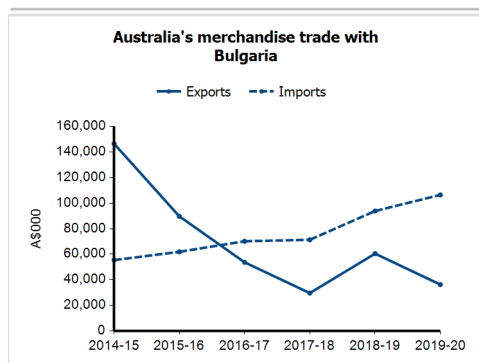
General information

Capital: Sofia
Land area: 108,560 sq km
Official language(s): Bulgarian
Population: 7.0 million (2019)
Currency: Lev

Head of State
 President HE Dr Rumen Radev
Head of Government
 Prime Minister HE Mr Stefan Yanev

Economic indicators (a)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|----------|----------|----------|----------|----------|----------|
| GDP (US\$b) (current prices) | 50.6 | 53.8 | 59.1 | 66.3 | 67.9 | 67.9 |
| GDP per capita (US\$) | 7,077.4 | 7,572.7 | 8,378.9 | 9,466.4 | 9,772.2 | 9,826.1 |
| GDP PPP (Int'l \$b) | 131.7 | 142.6 | 151.8 | 160.2 | 168.6 | 164.1 |
| GDP per capita PPP (Int'l \$) | 18,404.1 | 20,082.7 | 21,525.9 | 22,884.9 | 24,247.0 | 23,741.1 |
| Real GDP growth (% change yoy) | 4.0 | 3.8 | 3.5 | 3.1 | 3.4 | -4.0 |
| Current account balance (US\$b) | 0.1 | 1.7 | 2.1 | 0.9 | 2.7 | 1.3 |
| Current account balance (% GDP) | 0.1 | 3.2 | 3.5 | 1.4 | 4.0 | 1.9 |
| Inflation (% change yoy) | -1.1 | -1.3 | 1.2 | 2.6 | 2.5 | 1.2 |
| Unemployment (% labour force) | 9.2 | 7.7 | 6.2 | 5.2 | 4.2 | 5.6 |



Australia's trade and investment relationship with Bulgaria (b)

Australian merchandise trade with Bulgaria, 2019-20 (A\$000)

| | |
|---|---------|
| Exports to Bulgaria | 36,239 |
| Imports from Bulgaria | 106,458 |
| Total merchandise trade (exports + imports) | 142,698 |

| Total share | Rank | Growth (yoy) |
|-------------|------|--------------|
| 0.0% | 82nd | -40.1% |
| 0.0% | 69th | 13.4% |
| 0.0% | 74th | -7.5% |

Major Australian exports, 2019-20 (A\$000)

| | |
|--------------------------------------|--------|
| Wool & other animal hair (incl tops) | 11,757 |
| Non-ferrous waste & scrap | 10,364 |
| Copper | 3,065 |
| Telecom equipment & parts | 1,619 |

Major Australian imports, 2019-20 (A\$000)

| | |
|---------------------------------------|--------|
| Medicaments (incl veterinary) | 17,108 |
| Oil-seeds & oleaginous fruits, soft | 9,347 |
| Medical instruments (incl veterinary) | 8,896 |
| Cheese & curd | 6,991 |

Australia's trade in services with Bulgaria, 2019-20 (A\$m)

| | |
|-----------------------------------|----|
| Exports of services to Bulgaria | 15 |
| Imports of services from Bulgaria | 9 |

| Total share | Rank | Growth (yoy) |
|-------------|-------|--------------|
| 0.0% | 103rd | -16.7% |
| 0.0% | 116th | 0.0% |

Australia's investment relationship with Bulgaria, 2019 (A\$m)

| | |
|------------------------------------|----|
| Australia's investment in Bulgaria | np |
| Bulgaria's investment in Australia | 3 |

| Total | FDI |
|-------|-----|
| np | np |
| 3 | np |

Bulgaria's global merchandise trade relationships

Bulgaria's principal export destinations, 2019

| | |
|--------------|-------|
| 1 Germany | 14.8% |
| 2 Romania | 8.7% |
| 3 Italy | 7.4% |
| 61 Australia | 0.2% |

Bulgaria's principal import sources, 2019

| | |
|----------------------|-------|
| 1 Germany | 12.2% |
| 2 Russian Federation | 9.9% |
| 3 Italy | 7.5% |
| 73 Australia | 0.0% |

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified