



BRAZIL

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2,174 ▲ 1,952 ✓	211.7 ▲ 210.9 ✓	2.9 ▼ 3.0 ✓	8.0 ▼ 9.3 ✓	-1.0 ▲ -2.1 ✓	84.7 ▲ 83.9 ✓

Australia - Brazil investment, 2023 (stocks)

Source: ABS

Investment in Brazil		Investment from Brazil	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
13	np	np	np
Destination Ranking: 23		Source Ranking: na	

Australia's goods and services trade with Brazil, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 24	Imports		Source Ranking: 39
Item	A\$m		Item	A\$m	
Coal	1,522.3		Civil engineering equipment & parts	281.1	
Education-related travel	985.0		Coffee & substitutes	167.0	
Coke & semi-coke	102.5		Recreational travel	139.0	
Recreational travel	93.0		Medicaments (incl veterinary)	111.6	
Ships, boats & floating structures	38.4		Road motor vehicles, nes	90.3	
Electrical circuits equipment	31.2		Tubes & pipes of iron or steel	72.4	
Confidential items of trade	30.2		Pulp & waste paper	69.2	
Total	3,110.1		Total	1,687.4	

Brazil's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
China	30.7%	1		China	22.1%	1	
United States	10.9%	2		United States	15.8%	2	
Argentina	4.9%	3		Germany	5.5%	3	
Netherlands	3.6%	4		Argentina	5.0%	4	
Mexico	2.5%	5		Russian Federation	4.2%	5	
Australia	0.2%	53		Australia	0.8%	26	

Flow of people from Brazil

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
48,060	24,560	24,985	
0.6%	0.2%	3.2%	
Arrivals and returns, years ended Jun			

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.