



Australian Government

Department of Foreign Affairs and Trade

BELGIUM



General information

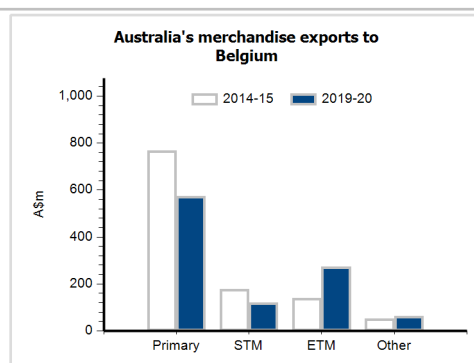
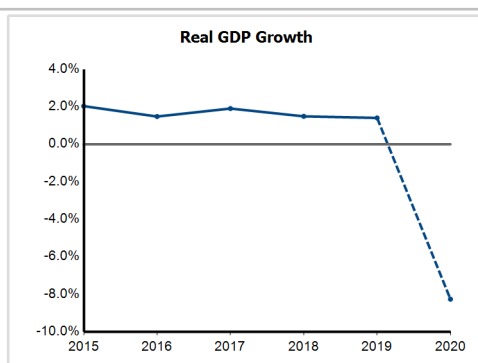
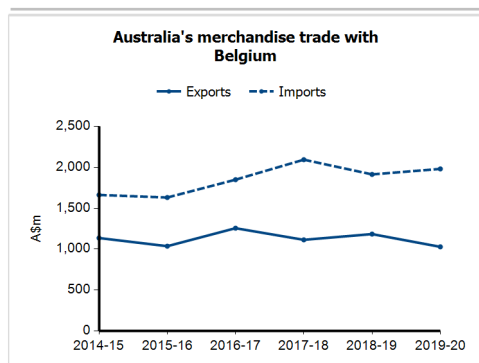
Fact sheets are updated biannually; August and February

Capital: Brussels
Land area: 30,280 sq km
Official language(s): Dutch, French, German
Population: 11.5 million (2019)
Currency: Euro

Head of State
 His Majesty King Philippe
Head of Government
 Prime Minister Mr Alexander De Croo

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	462.4	476.1	503.6	542.9	529.7	503.4
GDP per capita (US\$)	41,147.3	42,090.7	44,364.3	47,631.5	46,236.7	43,813.8
GDP PPP (Int'l \$b)	521.0	550.8	577.0	599.7	618.9	575.8
GDP per capita PPP (Int'l \$)	46,365.2	48,696.2	50,829.9	52,607.4	54,028.8	50,114.2
Real GDP growth (% change yoy)	2.0	1.5	1.9	1.5	1.4	-8.3
Current account balance (US\$b)	6.4	2.6	6.2	-7.5	-6.5	0.2
Current account balance (% GDP)	1.4	0.6	1.2	-1.4	-1.2	0.0
Inflation (% change yoy)	0.6	1.8	2.2	2.3	1.2	0.6
Unemployment (% labour force)	8.5	7.8	7.1	6.0	5.4	6.1



Australia's trade and investment relationship with Belgium (b)

Australian merchandise trade with Belgium, 2019-20 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Belgium	0.3%	24th	-13.2%
Imports from Belgium	0.6%	23rd	3.5%
Total merchandise trade (exports + imports)	0.4%	24th	-2.9%

Major Australian exports, 2019-20 (A\$m)

Coal	188
Oil-seeds & oleaginous fruits, soft	115
Pearls & gems	113
Crude minerals, nes	67

Major Australian imports, 2019-20 (A\$m)

Pharm products (excl medicaments)	281
Medicaments (incl veterinary)	265
Passenger motor vehicles	185
Aircraft, spacecraft & parts	90

Australia's trade in services with Belgium, 2019-20 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Belgium	0.1%	53rd	-12.8%
Imports of services from Belgium	0.2%	40th	-4.9%

Australia's investment relationship with Belgium, 2019 (A\$m)

	Total	FDI
Australia's investment in Belgium	7,531	4,243
Belgium's investment in Australia (c)	348,133	3,543

Belgium's global merchandise trade relationships

Belgium's principal export destinations, 2019

1 Germany	17.9%
2 France	14.1%
3 The Netherlands	12.1%
32 Australia	0.4%

Belgium's principal import sources, 2019

1 The Netherlands	17.4%
2 Germany	13.2%
3 France	9.7%
46 Australia	0.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. (c) The majority of total investment from Belgium is portfolio investment liabilities in the form of debt securities (Belgium hosts a major clearing house and depository for euro-denominated bonds and other securities, Euroclear).

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified