



BELGIUM

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
632.4 ▲ 584.1	11.7 ▲ 11.6	1.4 ▼ 3.0	5.5 ▼ 5.6	-1.0 ▲ -1.0	105.2 ▲ 104.3

Australia - Belgium investment, 2023 (stocks)

Source: ABS

Investment in Belgium		Investment from Belgium	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
10	np	379	4
Destination Ranking: 26		Source Ranking: 3	

Australia's goods and services trade with Belgium, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 27	Imports		Source Ranking: 30
Item	A\$m		Item	A\$m	
Coal	724.5		Pharm products (excl medicaments)	785.0	
Oil-seeds & oleaginous fruits, soft	411.4		Medicaments (incl veterinary)	283.0	
Confidential items of trade	148.3		Refined petroleum	256.4	
Other services - details not provided	115.0		Vegetables, prepared or preserved	158.1	
Pigments, paints & varnishes	107.8		Other services - details not provided	117.0	
Medicaments (incl veterinary)	78.5		Agric machinery (excl tractors) & parts	113.7	
Crude minerals, nes	76.2		Chocolate & preparations of cocoa	58.3	
Total	2,156.1		Total	3,013.0	

Belgium's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	18.6%	1		Netherlands	19.0%	1	
France	13.5%	2		Germany	12.1%	2	
Netherlands	13.1%	3		France	10.3%	3	
United States	6.0%	4		United States	7.0%	4	
United Kingdom	5.5%	5		China	6.1%	5	
Australia	0.5%	34		Australia	0.3%	41	

Flow of people from Belgium

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
18,100	8,340	609	
0.2%	0.1%	0.1%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years. Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. The majority of total investment from Belgium is portfolio investment liabilities in the form of debt securities (Belgium hosts a major clearing house and depository for euro-denominated bonds and other securities, Euroclear). All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.