



Australian Government

Department of Foreign Affairs and Trade

BHUTAN



Fact sheets are updated biannually; August and February

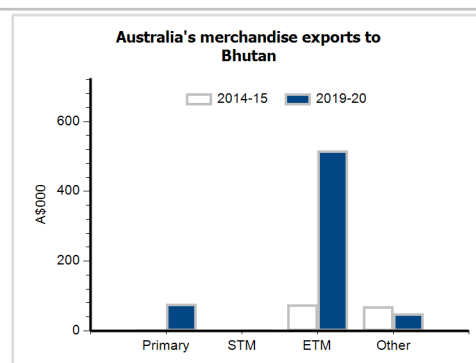
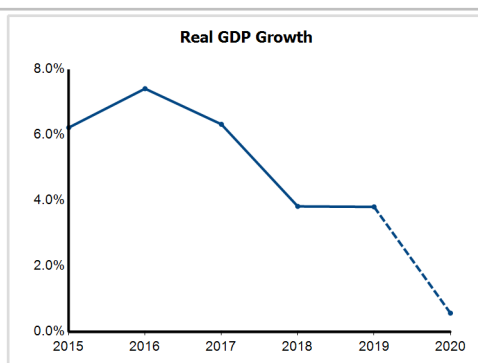
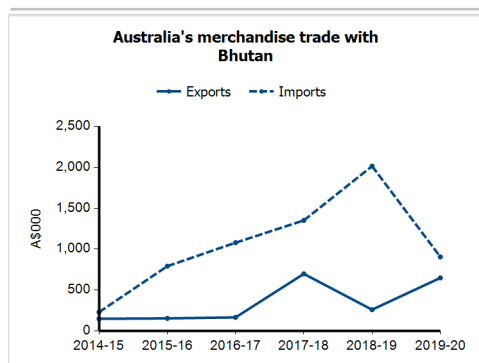
General information

Capital: Thimphu
Land area: 38,117 sq km
Official language(s): Dzongkha
Population: 745,000 (2019)
Currency: Ngultrum

Head of State
 HM King Jigme Khesar Namgyel Wangchuck
Head of Government
 Prime Minister Dr Lotay Tshering

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	2.0	2.1	2.3	2.5	2.5	2.6
GDP per capita (US\$)	2,784.5	2,876.2	3,157.1	3,413.9	3,356.8	3,431.4
GDP PPP (Int'l \$b)	6.6	7.3	7.9	8.4	8.9	9.1
GDP per capita PPP (Int'l \$)	9,295.7	10,129.6	10,918.8	11,466.9	11,968.3	12,057.6
Real GDP growth (% change yoy)	6.2	7.4	6.3	3.8	3.8	0.6
Current account balance (US\$b)	-0.6	-0.6	-0.5	-0.5	-0.6	-0.6
Current account balance (% GDP)	-27.9	-30.3	-23.9	-19.1	-22.5	-21.4
Inflation (% change yoy)	6.7	3.3	4.3	3.7	2.6	3.6
Unemployment (% labour force)	2.5	2.1	3.1	na	na	na



Australia's trade and investment relationship with Bhutan (b)

Australian merchandise trade with Bhutan, 2019-20 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Bhutan	648	0.0%	182nd	150.0%
Imports from Bhutan	905	0.0%	156th	-55.1%
Total merchandise trade (exports + imports)	1,554	0.0%	184th	-31.7%

Major Australian exports, 2019-20 (A\$000)

Telecom equipment & parts	186
Medical instruments (incl veterinary)	164
Live animals (excl seafood)	72
Pumps (excl liquid pumps) & parts	67

Major Australian imports, 2019-20 (A\$000)

Vehicle parts & accessories	852
Rubber tyres, treads & tubes	47
Pumps (excl liquid pumps) & parts	4
Electrical machinery & parts, nes	2

Australia's trade in services with Bhutan, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Bhutan	196	0.2%	41st	38.0%
Imports of services from Bhutan	4	0.0%	140th	-50.0%

Australia's investment relationship with Bhutan, 2019 (A\$m)

	Total	FDI
Australia's investment in Bhutan	0	0
Bhutan's investment in Australia	np	0

Bhutan's global merchandise trade relationships

Bhutan's principal export destinations, 2018

1 India	90.7%
2 Nepal	2.8%
3 The Netherlands	2.6%
27 Australia	0.0%

Bhutan's principal import sources, 2018

1 India	81.7%
2 United States	5.8%
3 Singapore	1.9%
28 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified