



## BHUTAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
2.9 ▲	0.8 ▲	5.0 ▲	3.5 ▼	-34.4 ▼	116.1 ▼
2.9	0.8	4.8	5.9	-28.1	117.3

### Australia - Bhutan investment, 2023 (stocks)

Source: ABS

Investment in Bhutan		Investment from Bhutan	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
-	-	np	-
Destination Ranking: na		Source Ranking: na	

### Australia's goods and services trade with Bhutan, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 40	Imports		Source Ranking: 142
Item	A\$k		Item	A\$k	
Education-related travel	945,000.0		Recreational travel	9,000.0	
Other services - details not provided	16,000.0		Other services - details not provided	4,000.0	
Recreational travel	10,000.0		Business-related travel	1,000.0	
Business-related travel	2,000.0		Medical instruments (incl veterinary)	70.6	
Telecom equipment & parts	1,860.8		Fruit & nuts	23.0	
Computers	310.7		Measuring & analysing instruments	15.5	
Beef, f.c.f.	59.9		Mineral manufactures, nes	11.9	
<b>Total</b>	<b>975,418.0</b>		<b>Total</b>	<b>14,141.7</b>	

### Bhutan's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
India	92.8%	1		India	91.2%	1	
Indonesia	2.1%	2		Singapore	3.0%	2	
Italy	1.7%	3		China	2.6%	3	
Nepal	0.9%	4		Thailand	0.5%	4	
China	0.4%	5		Republic of Korea	0.4%	5	
Australia	0.0%	37		Australia	0.1%	15	

### Flow of people from Bhutan

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
3,180	1,690	10,899	
0.0%	0.0%	1.4%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.