



Australian Government

Department of Foreign Affairs and Trade

BELIZE



General information

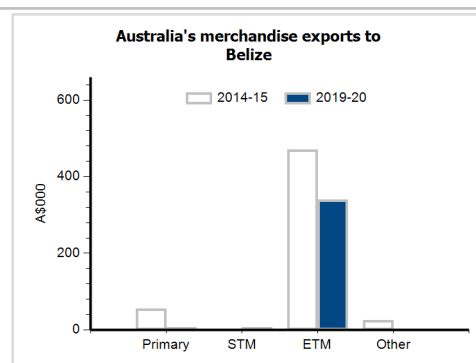
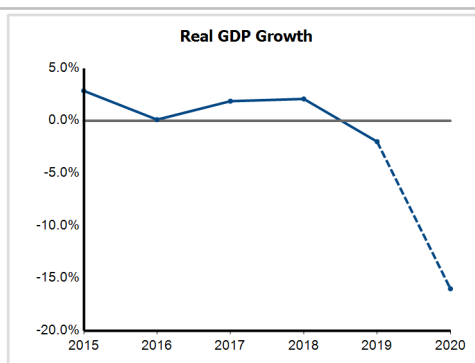
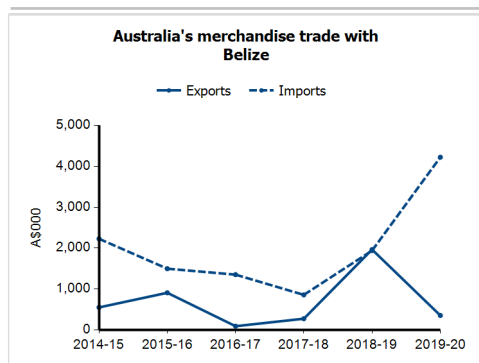
Fact sheets are updated biannually; August and February

Capital: Belmopan
Land area: 22,810 sq km
Official language(s): English
Population: 408,000 (2019)
Currency: Belize dollar

Head of State
 HM Queen Elizabeth II represented by Governor-General HE Sir Colville Young
Head of Government
 Prime Minister The Honourable John Briceño

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	1.7	1.8	1.8	1.9	1.8	1.6
GDP per capita (US\$b)	4,680.3	4,696.4	4,735.0	4,700.9	4,498.0	3,734.0
GDP PPP (Int'l \$b)	2.6	2.6	2.7	2.8	2.8	2.4
GDP per capita PPP (Int'l \$)	7,099.2	6,997.7	6,886.9	7,014.9	6,819.2	5,695.1
Real GDP growth (% change yoy)	2.9	0.1	1.9	2.1	-2.0	-16.0
Current account balance (US\$b)	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Current account balance (% GDP)	-10.1	-9.2	-8.6	-8.1	-9.6	-15.3
Inflation (% change yoy)	-0.9	0.7	1.1	0.3	0.2	0.8
Unemployment (% labour force)	10.2	9.6	9.4	9.7	9.0	25.1



Australia's trade and investment relationship with Belize (b)

Australian merchandise trade with Belize, 2019-20 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Belize	353	0.0%	190th	-82.1%
Imports from Belize	4,224	0.0%	125th	117.7%
Total merchandise trade (exports + imports)	4,577	0.0%	160th	17.2%

Major Australian exports, 2019-20 (A\$000)

Pharm products (excl medicaments)	272
Perfumery & cosmetics (excl soap)	20
Medical instruments (incl veterinary)	18
Aircraft, spacecraft & parts	14

Major Australian imports, 2019-20 (A\$000)

Crustaceans, f.c.f.	2,138
Animal feed	1,100
Nitrogen-function compounds	304
Medicaments (incl veterinary)	149

Australia's trade in services with Belize, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Belize	1	0.0%	162nd	0.0%
Imports of services from Belize	0

Australia's investment relationship with Belize, 2019 (A\$m)

	Total	FDI
Australia's investment in Belize	np	0
Belize's investment in Australia	np	0

Belize's global merchandise trade relationships

Belize's principal export destinations, 2019

1 United Kingdom	33.5%
2 United States	25.4%
3 Ireland	6.4%
28 Australia	0.2%

Belize's principal import sources, 2019

1 United States	44.2%
2 China	13.6%
3 Mexico	10.9%
62 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified