



BARBADOS

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
6.7 ▲ 6.3	0.3 ▲ 0.3	4.1 ▼ 17.8	8.2 ▲ 8.2	-8.6 ▲ -9.9	110.8 ▼ 113.2

Australia - Barbados investment, 2023 (stocks)

Source: ABS

Investment in Barbados		Investment from Barbados	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	450	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Barbados, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 173	Imports		Source Ranking: 161
Item	A\$k		Item	A\$k	
Meat (excl beef), f.c.f.	1,745.5		Alcoholic beverages	2,329.7	
Recreational travel	1,000.0		Recreational travel	2,000.0	
Coated flat-rolled iron & steel	593.0		Business-related travel	1,000.0	
Alcoholic beverages	480.6		Pharm products (excl medicaments)	506.7	
Perfumery & cosmetics (excl soap)	221.9		Alcohols, phenols & derivatives	88.5	
Crude vegetable matter, nes	122.0		Nitrogen-function compounds	75.2	
Women's clothing (excl knitted)	98.4		Artwork & antiques	4.6	
Total	4,579.6		Total	6,014.7	

Barbados' global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	16.9%	1		United States	38.2%	1	
Jamaica	7.5%	2		Trinidad & Tobago	21.6%	2	
Trinidad & Tobago	7.4%	3		Netherlands	6.6%	3	
Guyana	5.7%	4		United Kingdom	4.9%	4	
St Lucia	4.2%	5		China	3.5%	5	
Australia	0.0%	47		Australia	0.1%	39	

Flow of people from Barbados

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
250	360	< 5	
0.0%	0.0%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.