



Australian Government

Department of Foreign Affairs and Trade

BARBADOS



General information

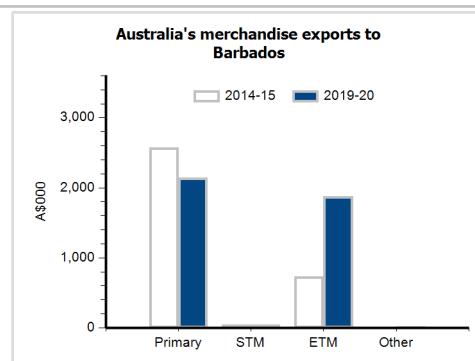
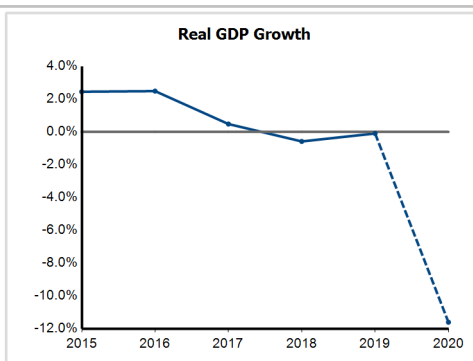
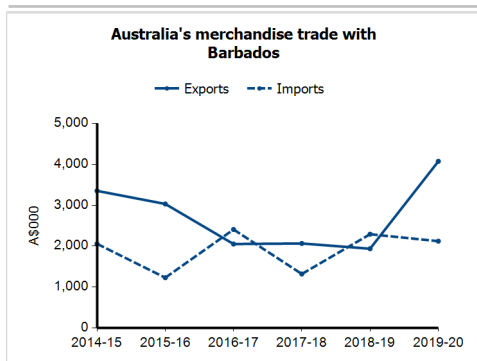
Fact sheets are updated biannually; August and February

Capital: Bridgetown
Land area: 430 sq km
Official language(s): English
Population: 287,000 (2019)
Currency: Barbados Dollar

Head of State
 HM Queen Elizabeth II represented by Governor-General HE Dame Sandra Prunella Mason
Head of Government
 Prime Minister The Honourable Mia Amor Mottley

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	4.7	4.8	5.0	5.1	5.2	4.6
GDP per capita (US\$b)	16,589.5	16,947.6	17,423.3	17,758.1	18,139.5	16,082.5
GDP PPP (Int'l \$b)	4.4	4.6	4.5	4.6	4.7	4.2
GDP per capita PPP (Int'l \$)	15,571.2	15,996.9	15,817.7	16,062.3	16,291.7	14,568.2
Real GDP growth (% change yoy)	2.4	2.5	0.5	-0.6	-0.1	-11.6
Current account balance (US\$b)	-0.3	-0.2	-0.2	-0.2	-0.2	-0.5
Current account balance (% GDP)	-6.1	-4.3	-3.8	-4.0	-3.1	-11.1
Inflation (% change yoy)	-1.1	1.5	4.4	3.7	4.1	2.9
Unemployment (% labour force)	11.3	9.7	10.0	10.1	10.4	14.9



Australia's trade and investment relationship with Barbados (b)

Australian merchandise trade with Barbados, 2019-20 (A\$000)		Total share	Rank	Growth (yoy)
Exports to Barbados	4,075	0.0%	141st	110.3%
Imports from Barbados	2,121	0.0%	139th	-7.4%
Total merchandise trade (exports + imports)	6,197	0.0%	152nd	46.5%

Major Australian exports, 2019-20 (A\$000)

Coated flat-rolled iron & steel	1,586
Meat (excl beef), f.c.f.	1,415
Beef, f.c.f.	352
Alcoholic beverages	340

Major Australian imports, 2019-20 (A\$000)

Alcoholic beverages	1,536
Pumps for liquids & parts	318
Pharm products (excl medicaments)	123
Nitrogen-function compounds	81

Australia's trade in services with Barbados, 2019-20 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Barbados	0.0%	123rd	20.0%
Imports of services from Barbados	0.0%	157th	0.0%

Australia's investment relationship with Barbados, 2019 (A\$m)

	Total	FDI
Australia's investment in Barbados	np	np
Barbados' investment in Australia	684	np

Barbados' global merchandise trade relationships

Barbados' principal export destinations, 2018

1 United States	22.7%
2 Trinidad & Tobago	6.9%
3 Guyana	5.9%
65 Australia	0.0%

Barbados' principal import sources, 2018

1 United States	39.6%
2 Trinidad & Tobago	17.9%
3 China	5.9%
44 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified