



Australian Government

Department of Foreign Affairs and Trade

THE BAHAMAS



General information

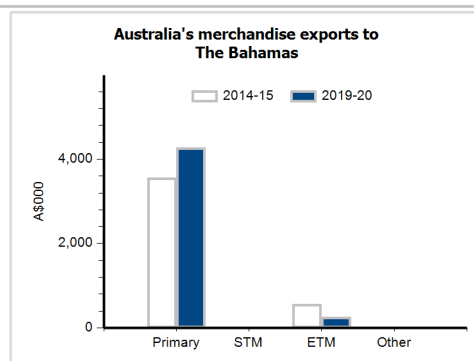
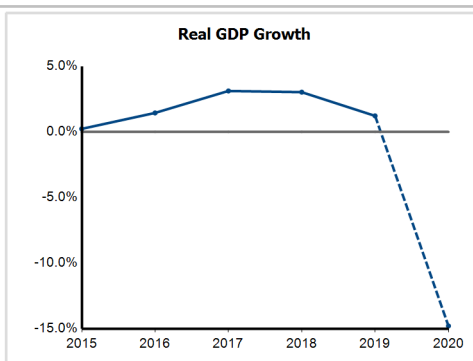
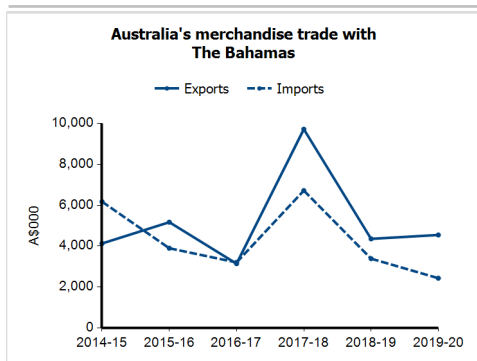
Fact sheets are updated biannually; August and February

Capital: Nassau
Land area: 10,010 sq km
Official language(s): English
Population: 381,000 (2019)
Currency: Bahamian dollar

Head of State
 HM Queen Elizabeth II, represented by the Governor-General HE Cornelius A Smith
Head of Government
 Prime Minister The Right Hon Dr Hubert Minnis

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	11.7	11.9	12.5	13.0	13.6	11.6
GDP per capita (US\$b)	32,155.0	32,391.0	33,543.0	34,583.8	35,664.0	30,026.7
GDP PPP (Int'l \$b)	12.5	12.9	13.9	14.6	15.1	13.0
GDP per capita PPP (Int'l \$)	34,342.1	35,050.6	37,211.8	38,824.8	39,557.4	33,807.5
Real GDP growth (% change yoy)	0.2	1.4	3.1	3.0	1.2	-14.8
Current account balance (US\$b)	-1.6	-0.7	-1.5	-1.5	0.1	-2.0
Current account balance (% GDP)	-13.8	-6.0	-12.1	-11.4	0.6	-17.5
Inflation (% change yoy)	1.9	-0.3	1.5	2.3	1.3	1.8
Unemployment (% labour force)	13.4	12.2	10.1	10.4	10.7	25.4



Australia's trade and investment relationship with The Bahamas (b)

Australian merchandise trade with The Bahamas, 2019-20 (A\$000)		Total share	Rank	Growth (yoy)
Exports to The Bahamas	4,546	0.0%	139th	4.4%
Imports from The Bahamas	2,431	0.0%	136th	-28.2%
Total merchandise trade (exports + imports)	6,978	0.0%	150th	-9.9%

Major Australian exports, 2019-20 (A\$000)

Meat (excl beef), f.c.f.	3,897
Alcoholic beverages	333
Plastic tubes, pipes & hoses	88
Goods vehicles	55

Major Australian imports, 2019-20 (A\$000)

Crustaceans, f.c.f.	2,212
Electrical circuits equipment	167
Stone, sand & gravel	17
Wood, simply worked	12

Australia's trade in services with The Bahamas, 2019-20 (A\$m)

Exports of services to The Bahamas	19	0.0%	94th	5.6%
Imports of services from The Bahamas	6	0.0%	126th	-40.0%

Australia's investment relationship with The Bahamas, 2019 (A\$m)

	Total	FDI
Australia's investment in The Bahamas	960	np
The Bahamas' investment in Australia	np	np

The Bahamas' global merchandise trade relationships

The Bahamas' principal export destinations, 2018

1 Namibia	51.5%
2 United States	35.3%
3 Panama	4.9%
15 Australia	0.1%

The Bahamas' principal import sources, 2018

1 United States	82.5%
2 China	2.0%
3 Ecuador	1.5%
48 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified