

Australian Government

Department of Foreign Affairs and Trade



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Fact sheets are updated biannually; August and February

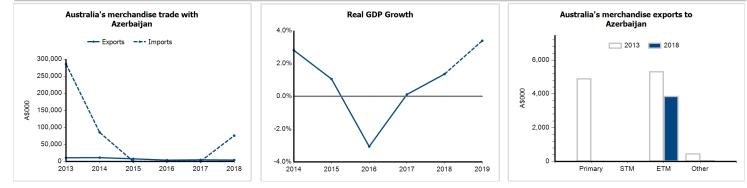
General information

Capital:	Baku
Land area:	82,658 sq km
Official language(s):	Azerbaijani
Population:	9.9 million (2018)
Currency:	Manat

Head of State President HE Mr Ilham Aliyev Head of Government Prime Minister HE Mr Ali Asadov

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	75.2	50.8	37.8	41.3	45.4	45.2
GDP per capita (US\$)	7,939.2	5,300.1	3,897.7	4,200.3	4,569.2	4,498.2
GDP PPP (Int'I \$b)	169.8	173.4	170.0	173.4	179.7	189.1
GDP per capita PPP (Int'I \$)	17,918.0	18,078.6	17,510.7	17,650.9	18,075.9	18,793.8
Real GDP growth (% change yoy)	2.8	1.1	-3.1	0.1	1.4	3.4
Current account balance (US\$b)	10.4	-0.2	-1.4	1.7	5.7	5.3
Current account balance (% GDP)	13.9	-0.4	-3.6	4.1	12.6	11.7
Inflation (% change yoy)	1.4	4.0	12.4	12.8	2.3	2.5
Unemployment (% labour force)	4.9	5.0	5.0	5.0	5.0	5.0

AZERBAIJAN



Australia's trade and investment relationship with Azerbaijan (b)

Australian merchandise trade with Azerbaijan, 2018 (A\$000)		Total share	Rank	Growth (yoy)
Exports to Azerbaijan	3,997	0.0%	140th	-14.6%
Imports from Azerbaijan	75,766 79,763	0.0%	70th	
Total merchandise trade (exports + imports)		0.0%	92nd	
Major Australian exports, 2018 (A\$000)	Major Australian imports, 2018	(A\$000)		
Pumps (excl liquid pumps) & parts	2,284	Crude petroleum		74,535
Measuring & analysing instruments	341	Refined petroleum		1,007
Civil engineering equipment & parts	316	Fruit juices		127
Pumps for liquids & parts	200	Civil engineering equipment & parts		42
ustralia's trade in services with Azerbaijan, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports of services to Azerbaijan	4	0.0%	131st	-20.0%
Imports of services from Azerbaijan	2	0.0%	161st	0.0%
Australia's investment relationship with Azerbaijan, 2018 (A\$m)			Total	FDI
Australia's investment in Azerbaijan			np	0
Azerbaijan's investment in Australia			0	0
Azerbaijan's global merchandise trade relations	hips			
Azerbaijan's principal export destinations, 2018	principal export destinations, 2018		urces, 2018	
1 Italy	30.2%	1 Russian Federation		16.4%
2 Turkey	9.4%	2 Turkey		13.8%
3 Israel	6.7%	3 China		10.4%

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(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

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GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources